

The Board of Directors of NRL at its meeting held on 04th November 2024 have approved the Financial Results (both consolidated and standalone) of the Company for the period ended 30th September 2024 after review of the same by the Audit Committee of the Board. The financials (both consolidated and standalone) of the company are also reviewed by statutory auditor of the company and auditors have expressed an unqualified opinion on the financials. The brief highlights of the performance of the Company for the period ended 30th September 2024 is shown below.

CONSOLIDATED RESULTS

The Consolidated financial results of the Company and its Joint Venture Company DNP Limited, Assam Bio Ethanol (P) Ltd. (formerly Assam Bio Refinery (P) Ltd.), Indradhanush Gas Grid Ltd. and Associate Company Brahmaputra Cracker and Polymer Ltd. for the period ended 30th September 2024 compared to the previous financial year are summarized below:

	Rs. in Crore	
Particulars	Apr-Sep 24	Apr-Sep 23
Revenue from operations	11,663.10	8,128.79
Profit from continuing operation before share of profit of equity accounted investee and income tax	847.55	884.86
Share of profit of equity accounted investee (net of income tax)	(1.44)	(17.83)
Profit from continuing operations before income tax	846.11	867.03
Tax Expense	241.97	232.90
Profit for the period	604.14	634.13
Other comprehensive income, net of tax	(7.85)	(5.74)
Total comprehensive income for the period	596.29	628.39
Earnings per share (Rs. per share)	3.90	4.18
	30.09.2024	31.03.2024
Net Worth	14,452.77	14,114.90

The highlights of the company's performance are as under:

- Revenue from Operations during the period Apr-Sep 24 increased to Rs. 11,663.10 crore as compared to Rs. 8,128.79 crore of the corresponding period of the previous financial year. The increase in revenue during Apr-Sep 24 is mainly attributable to refinery shut down followed by fire incident in the Hydrocracker Unit of the refinery during Apr-Jun 23 of the previous financial year.
- Profit from continuing operation before tax for the half year ended 30th September 2024 was lower by Rs. 20.92 crore at Rs. 846.11 crore as compared to Rs. 867.03 crore of the corresponding period of the previous financial year. The lower profit during the half year Apr-Sep 24 is mainly on account of decrease in margin of products.
- Profit after tax for the half year ended 30th September 2024 was higher by Rs. 29.99 crore at Rs. 604.14 Crore as compared to Rs. 634.13 crore of the corresponding period of the financial year and correspondingly earnings per share for the half year ended 30th September 2024 decreased to Rs. 3.90 per share from Rs. 4.18 per share of the corresponding period of the previous financial year.
- Net worth of the Company has increased by 2.39 % from Rs. 14,114.90 crore as on 31st March 2024 to Rs. 14,452.77 crore as on 30th September 2024.

STANDALONE RESULTS

Performance Profile	Jul-Sep'24	Jul-Sep'23	Apr-Sep'24	Apr-Sep'23
(I) PHYSICAL				
1 Crude Oil Processed (TMT) :	683.42	777.81	1,447.53	847.41
2 Capacity Utilisation (%) : <i>[Installed capacity 3000 TMT]</i>	91.1%	103.7%	96.5%	56.5%
3 Production Quantity (TMT) :	664.89	768.52	1,429.18	824.15
Light Distillates (TMT)	168.34	194.36	367.84	216.87
Middle Distillates (TMT)	470.24	552.06	1,009.88	585.18
Heavy Ends (TMT)	27.63	22.72	52.08	22.79
4 Market Sales (TMT) :	644.13	682.65	1408.01	942.46
(II) FINANCIAL (Rs in Crore)				
1 Revenue from operations	5,197.35	5,892.75	11,663.10	8,128.79
2 Profit Before Depreciation/Amortisation, Finance Costs, Exceptional Items & Tax	398.83	1,080.45	1,132.51	1,079.38
3 Depreciation and amortisation expense	136.89	77.96	267.49	158.60
4 Finance Costs	10.24	12.84	17.47	19.26
5 Exceptional Items	-	4.11	-	10.68
6 Profit before tax	251.70	985.54	847.55	890.84
7 Tax	76.66	254.12	241.97	232.90
8 Net Profit / (loss) after Tax	175.04	731.42	605.58	657.94
9 Other comprehensive income, net of tax	(8.80)	(3.00)	(7.86)	(5.70)
10 Total comprehensive income	166.24	728.42	597.72	652.24
11 Basic and Diluted Earning per share (Rs per share)	1.13	4.85	3.91	4.34
			30.09.2024	31.03.2024
1 Paid up Share Capital (Face Value Rs 10 each)			1,615.12	1,615.12
2 Other Equity			12,650.15	12,310.88
3 Networth (1+2)			14,265.27	13,926.00

- Revenue from Operations during the period Apr-Sep 24 increased to Rs. 11,663.10 crore as compared to Rs. 8,128.79 crore of the corresponding period of the previous financial year. The increase in revenue during Apr-Sep 24 is mainly attributable to refinery shut down followed by fire incident in the Hydrocracker Unit of the refinery during Apr-Jun 23 of the previous financial year.
- Profit before tax for the period ended 30th September 2024 was lower by Rs. 43.29 crore at Rs. 847.55 crore as compared to Rs. 890.84 crore of the corresponding period of the previous financial year. The lower profit during the period Apr-Sep 23 is mainly on account of decrease in margin of products.
- Profit after tax for the period ended 30th September 2024 was lower by Rs. 52.36 crore at Rs. 605.58 crore as compared to Rs. 657.94 crore of the corresponding period of the previous financial year and correspondingly earnings per share for the period ended 30th September 2024 decreased to Rs. 3.91 per share from Rs. 4.34 per share of the corresponding period of the previous financial year.
- Net worth of the Company has increased by 2.44% from Rs. 13,926.00 crore as on 31st March 2024 to Rs. 14,265.27 crore as on 30th September 2024.

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2024

	<i>Rs. in Crore</i>	
	30-Sep-24	31-Mar-24
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	3,402.88	3,509.18
(b) Capital work in progress	21,819.38	17,614.79
(c) Investment Property	91.94	92.49
(d) Other Intangible assets	477.97	480.27
(e) Intangible Assets Under Development	1.22	24.69
(f) Investment accounted for using equity method	982.04	963.36
(g) Financial Assets		
(i) Investment	273.66	259.94
(ii) Loans	429.32	406.17
(iii) Other Financial Assets	22.54	16.88
(h) Other non-current assets	546.87	607.59
Total Non-current assets	28,047.82	23,975.36
2 Current assets		
(a) Inventories	3,657.53	3,015.81
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1,172.12	1,764.44
(iii) Cash and cash equivalents	5.01	67.32
(iv) Bank Balances other than (iii) above	29.16	29.41
(v) Loans	116.98	51.18
(vi) Other financial assets	62.45	51.49
(c) Current Tax Assets (Net)	211.21	157.31
(d) Other current assets	315.70	399.36
	5,570.16	5,536.32
Assets Held for Sale	0.72	0.72
Total Current assets	5,570.88	5,537.04
TOTAL ASSETS	33,618.70	29,512.40
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,615.12	1,615.12
(b) Other Equity	12,837.65	12,499.78
Total Equity	14,452.77	14,114.90
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,867.07	7,953.47
(ia) Lease Liabilities	39.27	108.96
(ii) Other financial liabilities	90.91	76.75
(b) Provisions	16.43	15.47
(c) Deferred tax liabilities (Net)	240.49	252.27
(d) Other non-current liabilities	935.75	935.75
Total Non-Current Liabilities	12,189.92	9,342.67
2 Current liabilities		
(a) Financial Liability		
(i) Borrowings	907.74	157.21
(ia) Lease Liabilities	160.41	160.92
(ii) Trade payables		
a) Total outstanding dues of Micro Enterprises and Small Enterprises	19.61	52.42
b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,489.35	1,811.24
(iii) Other financial liability	3,342.23	3,066.94
(b) Other current liabilities	433.11	318.33
(c) Provisions	31.56	62.54
(d) Current Tax Liabilities (Net)	592.00	425.23
Total Liabilities	6,976.01	6,054.83
TOTAL EQUITY AND LIABILITIES	33,618.70	29,512.40

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER 2024
Rs. in crore

		Jul-Sep 2024	Apr-Jun 2024	Jul-Sep 2023	Apr-Sep 2024	Apr-Sep 2023	2023-24
	<u>INCOME</u>						
I	Revenue from operations	5,197.35	6,465.75	5,892.74	11,663.10	8,128.79	23,730.61
II	Other Income	37.11	32.99	26.11	70.10	42.63	107.37
III	Total Income (I+II)	5,234.46	6,498.74	5,918.85	11,733.20	8,171.42	23,837.98
	<u>EXPENSES</u>						
IV	Cost of materials consumed	3,961.80	4,620.09	4,602.75	8,581.89	5,126.15	15,093.64
	Purchases of Stock-in-Trade	139.50	146.59	186.95	286.09	222.00	544.03
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(315.42)	(149.63)	(1,151.78)	(465.06)	188.58	685.61
	Excise Duty	616.13	722.93	749.01	1,339.06	836.00	2,432.38
	Employee Benefits expense	108.71	93.29	93.27	201.99	195.71	425.89
	Finance Costs	10.24	7.22	12.83	17.47	19.26	47.91
	Depreciation, Amortisation and Impairment	136.89	130.59	77.96	267.49	158.60	433.32
	Other Expenses	324.91	331.82	360.09	656.72	529.58	1,265.97
	Total Expenses (IV)	4,982.76	5,902.90	4,931.08	10,885.65	7,275.88	20,928.75
V	Profit/(loss) before exceptional items and tax (III-IV)	251.70	595.84	987.77	847.55	895.54	2,909.23
VI	Exceptional Items	-	-	4.11	-	10.68	2.84
VII	Profit from continuing operation before share of profit of equity accounted investees and income tax (V-VI)	251.70	595.84	983.66	847.55	884.86	2,906.39
VIII	Share of profit of equity accounted investee (net of income tax)	(0.69)	(0.75)	(3.08)	(1.44)	(17.83)	(29.16)
IX	Profit from continuing operations before income tax (VII+VIII)	251.01	595.09	980.58	846.11	867.03	2,877.23
X	Tax Expense	76.66	165.32	254.12	241.97	232.90	752.26
	(1) Current Tax	74.09	179.66	226.86	253.75	226.86	736.00
	(2) Deferred Tax	2.57	(14.35)	27.26	(11.78)	6.04	16.26
XI	Profit / (Loss) for the period (IX - X)	174.35	429.78	726.46	604.14	634.13	2,124.97
XII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit plan	(9.12)	1.26	(4.01)	(7.86)	(7.62)	(6.64)
	(ii) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	(0.00)	0.01	(0.02)	0.01	(0.04)	(0.07)
	(iii) Income tax related to items that will not be reclassified to profit or loss	0.32	(0.32)	1.01	-	1.92	1.67
	Other comprehensive income, net of tax ((i)+(ii)+(iii))	(8.80)	0.95	(3.02)	(7.85)	(5.74)	(5.04)
XIII	Total comprehensive income for the period (XI + XII)	165.55	430.73	723.44	596.29	628.39	2,119.93
XIV	Basic and Diluted Earnings per share (Rs)	1.13	2.78	4.79	3.90	4.18	13.72
	(Face Value Rs 10)	1.13	2.78	4.79	3.90	4.18	13.72

CONSOLIDATED STATEMENT OF CASH FLOWS

		<i>Rs. in crore</i>	
<i>For the half year ended</i>		30-Sep-24	30-Sep-23
A <u>Cash Flow from Operating Activities</u>			
Profit (Loss) for the period		604.14	634.13
<i>Adjustments for :</i>			
Depreciation & Amortisation expenses		267.49	158.60
Income Tax Expenses		241.97	232.90
Interest		17.47	19.26
(Profit) / Loss on Sale/Write Off of Property, Plant and Equipment		-	0.01
Foreign Exchange Fluctuation		(1.81)	(0.04)
Income from Investment Property		(3.72)	(3.79)
Interest Income		(3.54)	-
(Profit)/Loss on sale of investment		(0.27)	-
Other Non-Cash Items		3.85	6.77
Operating Profit before Working Capital Changes		1,125.58	1,047.85
<i>(Invested in) / Generated from:</i>			
Trade receivables		592.33	(722.40)
Other receivables		(43.41)	(219.61)
Inventories		(641.73)	(25.19)
Current Liabilities & Provisions		80.49	434.73
Cash generated from Operations		1,113.26	515.38
Direct Taxes Paid		(162.16)	(324.69)
Net Cash from/(used in) Operating Activities		951.10	190.69

CONSOLIDATED STATEMENT OF CASH FLOWS (contd.)

		Rs.in crore	
For the year ended		30-Sep-24	30-Sep-23
B Net Cash Flow from Investing Activities			
Purchase of Property, Plant & Equipment /CWIP		(4,355.33)	(3,657.60)
Purchase of intangible assets		19.82	(8.56)
Sale of Property, Plant and Equipment		0.99	0.50
Investment in Joint Venture/ Associate Companies		(15.37)	(76.54)
Purchase of / Accretion to Investments		(13.72)	(243.55)
Purchase/ Maturity of Fixed Deposit		0.25	12.35
Profit on Sale of Investments		0.27	-
Long Term Loans and Advances		31.91	163.56
Interest Income from Investment		3.67	-
Net Cash from/(used in) Investing Activities		(4,327.51)	(3,809.84)
C Net Cash Flow from Financing Activities			
Issue of Equity Share Capital		-	240.30
Long term Borrowings		2,913.60	2,683.82
Short Term Borrowing		740.05	689.00
Other Long Term Liabilities		2.38	272.28
Payment of lease liabilities		(75.09)	(5.35)
Other Long Term Provisions		0.96	0.65
Interest paid		(21.67)	(23.65)
Dividend Paid		(258.42)	(235.39)
Realised (loss)/gain of Foreign Exchange Difference		1.81	0.04
Net Cash from/(used in) Financing Activities		3,303.62	3,621.70
D Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)		(72.79)	2.55
E Cash & Cash Equivalents at beginning of Period	Note 1	63.40	43.19
F Cash & Cash Equivalents at end of Period (D+E)	Note 1	(9.39)	45.74

CONSOLIDATED STATEMENT OF CASH FLOWS (contd.)

Notes to the Cash Flow Statement

1. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, cheques on hand and balances with banks and investments

	<i>Rs.in crore</i>	
Cash and Cash equivalents	30-Sep-24	30-Sep-23
<i>Cash & Cash Equivalents at beginning of Period</i>		
Cash/cheques in Hand	0.00	0.00
Cash at Bank	2.32	43.21
Fixed Deposits with Banks with original maturity of less than 3 months	65.00	-
Less : Bank Overdraft/Cash Credit	(3.92)	(0.02)
	63.40	43.19
<i>Cash & Cash Equivalents at end of Period</i>		
Cash/Cheques in Hand	0.01	0.00
Cash at Bank	5.00	45.89
Less : Bank Overdraft/Cash Credit	(14.40)	(0.15)
	(9.39)	45.74
Net change in Cash and Cash equivalents	(72.79)	2.55

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2024

	<i>Rs. in Crore</i>	
	30-Sep-24	31-Mar-24
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	3,402.88	3,509.18
(b) Capital work- in- progress	21,819.38	17,614.79
(c) Investment Property	91.94	92.49
(d) Other Intangible assets	477.97	480.27
(e) Intangible Assets Under Development	1.22	24.69
(f) Financial Assets		
(i) Investment in Joint venture and Associate	794.53	774.46
(ii) Other Investments	273.66	259.94
(iii) Loans	429.32	406.17
(iv) Other Financial Assets	22.53	16.88
(g) Other non-current assets	546.87	607.59
Total Non-current assets	27,860.30	23,786.46
2 Current assets		
(a) Inventories	3,657.53	3,015.81
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1,172.12	1,764.44
(iii) Cash and cash equivalents	5.01	67.32
(iv) Bank Balances other than (iii) above	29.16	29.41
(v) Loans	116.98	51.18
(vi) Other financial assets	62.45	51.49
(c) Current Tax Assets (Net)	211.21	157.31
(d) Other current assets	315.70	399.36
	5,570.16	5,536.32
Assets Held for Sale	0.72	0.72
Total Current assets	5,570.88	5,537.04
TOTAL ASSETS	33,431.18	29,323.50
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,615.12	1,615.12
(b) Other Equity	12,650.15	12,310.88
Total Equity	14,265.27	13,926.00
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,867.07	7,953.47
(ia) Lease Liabilities	39.27	108.96
(ii) Other financial liabilities	90.91	76.75
(b) Provisions	16.43	15.47
(c) Deferred tax liabilities (Net)	240.49	252.27
(d) Other non-current liabilities	935.75	935.75
Total Non - Current Liabilities	12,189.92	9,342.67
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	907.74	157.21
(ia) Lease Liabilities	160.41	160.92
(ii) Trade payables		
a) Total outstanding dues of Micro Enterprises and small enterprises	19.61	52.42
b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,489.35	1,811.24
(iii) Other Financial Liabilities	3,342.21	3,066.94
(b) Other Current Liabilities	433.11	318.33
(c) Provisions	31.56	62.54
(d) Current Tax Liabilities (Net)	592.00	425.23
Total Current Liabilities	6,975.99	6,054.83
TOTAL EQUITY AND LIABILITIES	33,431.18	29,323.50

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

Rs. in Crore

		Jul-Sep 2024	Apr-Jun 2024	Jul-Sep 2023	Apr-Sep 2024	Apr-Sep 2023	2023-24
	INCOME						
I	Revenue from operations	5,197.35	6,465.75	5,892.74	11,663.10	8,128.79	23,730.61
II	Other Income	37.11	32.99	32.10	70.10	48.61	113.35
III	Total Income (I+II)	5,234.46	6,498.74	5,924.84	11,733.20	8,177.40	23,843.96
	EXPENSES						
IV	Cost of materials consumed	3,961.80	4,620.09	4,602.75	8,581.89	5,126.15	15,093.64
	Purchases of Stock-in-Trade	139.50	146.59	186.95	286.09	222.00	544.03
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(315.42)	(149.63)	(1,151.78)	(465.06)	188.58	685.61
	Excise Duty	616.13	722.93	749.01	1,339.06	836.00	2,432.38
	Employee Benefits expense	108.71	93.29	93.27	201.99	195.71	425.89
	Finance Costs	10.24	7.22	12.83	17.47	19.26	47.91
	Depreciation, Amortisation and Impairment	136.89	130.59	77.96	267.49	158.60	433.32
	Other Expenses	324.91	331.82	360.09	656.72	529.58	1,265.97
	Total Expenses (IV)	4,982.76	5,902.89	4,931.08	10,885.65	7,275.88	20,928.75
V	Profit/(loss) before exceptional items and tax (III-IV)	251.70	595.85	993.76	847.55	901.52	2,915.21
VI	Exceptional Items	-	-	4.11	-	10.68	2.84
VII	Profit/(loss) before tax (V-VI)	251.70	595.85	989.65	847.55	890.84	2,912.37
VIII	Tax Expense	76.66	165.31	254.12	241.97	232.90	752.26
	(1) Current Tax	74.09	179.66	226.86	253.75	226.86	736.00
	(2) Deferred Tax	2.57	(14.35)	27.26	(11.78)	6.04	16.26
IX	Profit / (Loss) for the period (VII - VIII)	175.04	430.53	735.53	605.58	657.94	2,160.11
X	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit plan	(9.12)	1.26	(4.01)	(7.86)	(7.62)	(6.64)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.32	(0.32)	1.01	-	1.92	1.67
	Other comprehensive income, net of tax (i+ii)	(8.80)	0.94	(3.00)	(7.86)	(5.70)	(4.97)
XI	Total comprehensive income for the period (IX + X)	166.24	431.47	732.53	597.72	652.24	2,155.14
XII	Basic and Diluted Earnings per Equity share (Rs.)	1.13	2.78	4.85	3.91	4.34	13.95
	(Nominal Value Rs.10)	1.13	2.78	4.85	3.91	4.34	13.95

STANDALONE STATEMENT OF CASH FLOWS

		<i>Rs. in Crore</i>	
<i>For the half year ended</i>		30-Sep-24	30-Sep-23
A Net Cash Flow from Operating Activities			
Profit (Loss) for the period		605.58	657.94
Adjustments for :			
Depreciation & Amortisation expenses		267.49	158.60
Income Tax Expenses		241.97	232.90
Finance Costs		17.47	19.26
(Profit) / Loss on Sale/Write Off of Property, Plant and Equipment		-	0.01
Foreign Exchange Fluctuation		(1.81)	(0.04)
Income from Investment in Join Venture /Associate Companies		-	(5.98)
Income from Investment Property		(3.72)	(3.79)
Interest Income		(3.54)	-
(Profit)/Loss on sale of investment		(0.27)	-
Other Non-Cash Items		3.85	6.76
Operating Profit before Working Capital Changes		1,127.00	1,065.66
<i>(Invested in) / Generated from:</i>			
Trade receivables		592.33	(722.40)
Other receivables		(43.41)	(221.14)
Inventories		(641.73)	(25.19)
Current Liabilities & Payables		80.49	436.25
Cash generated from Operations		1,114.68	533.18
Direct Taxes Paid		(162.16)	(324.69)
Net Cash from/(used in) Operating Activities		952.52	208.49

STANDALONE STATEMENT OF CASH FLOWS

		<i>Rs.in Crore</i>	
<i>For the period ended</i>		30-Sep-24	30-Sep-23
B <u>Net Cash Flow from Investing Activities</u>			
Purchase of Property, Plant & Equipment /CWIP		(4,355.33)	(3,657.60)
Purchase of intangible assets		19.82	(8.56)
Sale of Property, Plant and Equipment		0.99	0.50
Investment in Joint Venture/ Associate Companies		(16.79)	(100.33)
Purchase of / Accretion to Investments		(13.72)	(243.55)
Purchase/ Maturity of Fixed Deposit		0.25	12.35
Profit on Sale of Investments		0.27	-
Income from Investment in Join Venture /Associate Companies		-	5.98
Long Term Loans and Advances		31.91	163.56
Interest Income from Investment		3.67	-
Net Cash from/(used in) Investing Activities		(4,328.93)	(3,827.65)
C <u>Net Cash Flow from Financing Activities</u>			
Issue of Equity Share Capital		-	240.30
Long term Borrowings		2,913.60	2,683.82
Short term Borrowing		740.05	689.00
Other Long Term Liabilities		2.38	272.28
Payment of lease liabilities		(75.09)	(5.35)
Other Long Term Provisions		0.96	0.65
Interest paid		(21.67)	(23.65)
Dividend Paid		(258.42)	(235.39)
Realised (loss)/gain of Foreign Exchange Difference		1.81	0.04
Net Cash from/(used in) Financing Activities		3,303.62	3,621.70
D Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)		(72.79)	2.55
E Cash & Cash Equivalents at beginning of Period	Note 1	63.40	43.19
F Cash & Cash Equivalents at end of Period (D+E)	Note 1	(9.39)	45.74

STANDALONE STATEMENT OF CASH FLOWS

Notes to the Cash Flow Statement

1. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, cheques on hand and balances with banks and investments

	<i>Rs.in Crore</i>	
Cash and Cash Equivalents as at	30-Sep-24	30-Sep-23
<i>Cash & Cash Equivalents at beginning of Period</i>		
Cash/cheques in Hand	0.00	0.00
Cash at Bank	2.32	43.21
Fixed Deposits with Banks with original maturity of less than 3 months	65.00	-
Less : Bank Overdraft/Cash Credit	(3.92)	(0.02)
	63.40	43.19
<i>Cash & Cash Equivalents at end of Period</i>		
Cash/cheques in Hand	0.01	0.00
Cash at Bank	5.00	45.89
Less : Bank Overdraft/Cash Credit	(14.40)	(0.15)
	(9.39)	45.74
Net change in Cash and Cash equivalents	(72.79)	2.55