

MEMORANDUM OF UNDERSTANDING

BETWEEN



NUMALIGARH REFINERY LIMITED

AND



OIL INDIA LIMITED

2024-25

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Numaligarh Refinery Limited

MoU 2024-25 Parameters & Targets

Sl. No.	Parameter	UOM	Marks	Target
1	Revenue from Operation (Gross)	Rs. Crore	10	24,412
2	Asset turnover ratio	%	10	67
3	EBITDA as percentage of Revenue	%	10	11
4	Return on Capital Employed	%	5	7.3
5	Earning Per Share	Rs.	15	10
6	Crude Throughput	TMT	10	2,779
7	Specific Energy Consumption	MBN	5	61.5
8	Distillate Yield	%	6	87
9	Operational Availability	%	4	98
10	Specific Fresh Water consumption	MTN	3	145
11	CAPEX	Rs. Crore	10	9650
12	NREP Overall Physical Progress	%	3	82
13	Acceptance / Rejection of Goods and Services by CPSEs through TReDS portal within stipulated time as per MSMED Act, 2006	%	5	100
14	Procurement from GeM as per approved Procurement plan	%	2	100
15	Expenditure on R&D / Innovations, Initiatives as percentage of PBT	%	2	2
Total			100	

Notes:

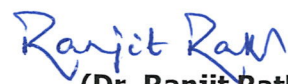
- Vision provided by the administrative Ministry is also considered for Benchmarking.
- CAPEX targets – Based on vision provided by Administrative Ministry/CPSE and Budget figures.
- Target for Expenditure on R&D/ Innovations Initiatives is based on PBT of FY 2024-25 and achievement to be confirmed based on Annual Report of CPSE.
- TRS parameters will be benchmarked to BSE 500 Index and proportionate marking for achievement as per benchmarked range.
- Proportionate marks for achievement of 50% to 100% Targets except for the parameter on TRS.
- No marks for achievement below 50.00% of Targets.




Compliance parameters for 2024-25			
S.No	Parameter	Marks	Source/ Verification
1.	DPE guidelines issued from time to time on CSR expenditure by CPSEs.	-1	Administrative Ministry
2	Compliance of provisions in the Companies Act, 2013 (or SEBI (LODR) regulations in case of listed entities) on Corporate Governance such as: (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc.) (iii) Holding Board Meetings (iv) Related Party Transaction (v) Disclosures and Transparency.	-3	Administrative Ministry on the basis of CAG/Statutory/Secretarial Audit Report(s)
3	Procurement of goods or services through MSEs as % of Total procurement of goods and services - 25 %	-1	Administrative Ministry on the basis of Sambandh portal
4	Procurement of goods or services through SC/ST MSEs as % of Total procurement of goods and services - 4%	-1	Administrative Ministry on the basis of Sambandh portal
5	Procurement of goods or services through Women MSEs as % of total procurement of goods and services - 3%	-1	Administrative Ministry on the basis of Sambandh portal
6	Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Administrative Ministry



(Bhaskar Jyoti Phukan)
Managing Director,
Numaligarh Refinery Limited



(Dr. Ranjit Rath)
Chairman & Managing Director,
Oil India Limited

Date: 18th October, 2024

Place: New Delhi