

The Board of Directors of NRL at its meeting held on 17<sup>th</sup> May 2024 have approved the Financial Results (both consolidated and standalone) of the Company for the year ended 31<sup>st</sup> March 2024 after review of the same by the Audit Committee of the Board. The financials (both consolidated and standalone) of the company are also reviewed by statutory auditor of the company and auditors have expressed an unqualified opinion on the financials. The brief highlights of the performance of the Company for the financial year ended 31<sup>st</sup> March 2024 is shown below.

### **CONSOLIDATED RESULTS**

The Consolidated financial results of the Company and its Joint Venture Company DNP Limited, Assam Bio Refinery (P) Ltd., Indradhanush Gas Grid Ltd. and Associate Company Brahmaputra Cracker and Polymer Ltd. for the financial year ended 31<sup>st</sup> March 2024 compared to the previous financial year are summarized below:

**Rs. in Crore**

<b>Particulars</b>	<b>FY 2023-24</b>	<b>FY 2022-23</b>
<b>Revenue from operations</b>	<b>23,730.61</b>	<b>29,785.60</b>
Profit from continuing operation before share of profit of equity accounted investee and income tax	2,906.39	4,929.99
Share of profit of equity accounted investee (net of income tax)	(29.16)	27.41
<b>Profit from continuing operations before income tax</b>	<b>2,877.23</b>	<b>4,957.40</b>
Tax Expense	752.26	1,250.44
<b>Profit for the period</b>	<b>2,124.97</b>	<b>3,706.96</b>
Other comprehensive income, net of tax	(5.04)	35.64
<b>Total comprehensive income for the period</b>	<b>2,119.93</b>	<b>3,742.60</b>
<b>Earnings per share (Rs. per share)</b>	<b>13.72</b>	<b>25.20</b>
	<b>31.03.2024</b>	<b>31.03.2023</b>
<b>Net Worth</b>	<b>14,114.91</b>	<b>11,651.05</b>

### **The highlights of the company's performance are as under:**

- Revenue from Operations during the FY 2023-24 decreased to Rs. 23,730.61 crore as compared to Rs. 29,785.60 crore of the previous financial year. The decrease is mainly attributable to refinery shut down followed by fire incident in the Hydrocracker Unit of the refinery during Apr-Jun 23 of the current financial year.
- Profit from continuing operation before tax for the year ended 31<sup>st</sup> March 2024 was lower by Rs. 2,080.17 Crore at Rs. 2,877.23 crore as compared to Rs. 4,957.49 crore of the previous financial year. The lower profit is mainly on account of refinery shut down followed fire incident in the Hydrocracker Unit of the refinery during Apr-Jun 23 of the current financial year.
- Profit after tax for the financial year ended 31<sup>st</sup> March 2024 was lower by 42.68% at Rs. 2,124.97 Crore as compared to Rs. 3,706.96 Crore of corresponding previous financial year and correspondingly earnings per share for the year ended 31<sup>st</sup> March 2024 decreased to Rs. 13.72 per share from Rs. 25.20 per share of the corresponding previous financial year.
- Net worth of the Company has increased by 21.15 % from Rs. 11,651.05 crore as on 31<sup>st</sup> March 2023 to Rs. 14,114.91 crore as on 31<sup>st</sup> March 2024.



## STANDALONE RESULTS

Performance Profile	FY 2023-24	FY 2022-23
<b>(I) PHYSICAL</b>		
<b>1 Crude Oil Processed ( TMT ) :</b>	<b>2,509.68</b>	<b>3,091.37</b>
<b>2 Capacity Utilisation ( % ) :</b> [Installed capacity 3000 TMT]	<b>83.7%</b>	<b>103.0%</b>
<b>3 Production Quantity ( TMT ) :</b>	<b>2,501.36</b>	<b>3,072.97</b>
Light Distillates (TMT)	630.01	734.21
Middle Distillates (TMT)	1,799.04	2,243.61
Heavy Ends (TMT)	72.62	95.68
<b>4 Market Sales ( TMT ) :</b>	<b>2,719.85</b>	<b>3,016.11</b>
<b>(II) FINANCIAL (Rs in Crore)</b>		
<b>1 Revenue from operations</b>	<b>23,730.61</b>	<b>29,785.60</b>
2 Profit Before Depreciation/Amortisation, Interest, Exceptional Items & Tax	3,396.44	5,319.49
3 Depreciation and amortisation expense	433.32	353.85
4 Finance Costs	47.91	12.41
5 Exceptional Items	2.84	-
6 Profit before tax	2,912.37	4,953.23
7 Tax	752.26	1,250.44
<b>8 Net Profit / (loss) after Tax</b>	<b>2,160.11</b>	<b>3,702.79</b>
9 Other comprehensive income, net of tax	(4.97)	35.72
<b>10 Total comprehensive income</b>	<b>2,155.14</b>	<b>3,738.51</b>
<b>11 Basic and Diluted Earning per share (RS per share)</b>	<b>13.95</b>	<b>25.17</b>
1 Paid up Share Capital (Face Value Rs 10 each)	1,615.12	1,471.26
2 Other Equity	12,310.90	9,955.68
<b>3 Networth (1+2)</b>	<b>13,926.02</b>	<b>11,426.94</b>

- Revenue from Operations during the financial year 2023-24 decreased to Rs. 23,730.61 crore as compared to Rs. 29,785.60 crore of the corresponding previous financial year. The decrease is mainly attributable to refinery shutdown followed by fire incident in the Hydrocracker Unit of the refinery during Apr-Jun 23 of the current financial year.
- Profit before tax for the financial year ended 31<sup>st</sup> March 2024 was lower by 41.20% at Rs. 2,912.37 crore as compared to Rs. 4,953.23 crore of the corresponding previous financial year. The decrease is attributable to refinery shut down followed by fire incident in the Hydrocracker Unit of the refinery during Apr-Jun 23 of the current financial year.
- Profit after Tax (PAT) at Rs. 2,160.11 crore for the financial year ended 31<sup>st</sup> March 2024 was lower by Rs. 1,542.68 crore as against Rs. 3,702.79 crore of the corresponding previous financial year. The decrease is attributable to refinery shut down followed by fire incident in the Hydrocracker Unit of the refinery during Apr-Jun 23 of the current financial year.
- Net Worth of the Company has increased by 21.87% from Rs. 11,426.94 Crore as on 31<sup>st</sup> March 2023 to Rs. 13,926.00 Crore as on 31<sup>st</sup> March 2024.



## CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2024

	Rs. in Crore	
	31-Mar-24	31-Mar-23
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	3,509.18	3,128.81
(b) Capital work in progress	17,614.79	9,590.27
(c) Investment Property	92.49	90.09
(d) Other Intangible assets	480.27	160.88
(e) Intangible Assets Under Development	24.69	19.18
(f) Investment accounted for using equity method	963.35	793.16
(g) Financial Assets		
(i) Investment	259.94	-
(ii) Loans	406.17	491.90
(iii) Other Financial Assets	16.88	2.36
(h) Other non-current assets	607.59	814.18
<b>Total Non-current assets</b>	<b>23,975.34</b>	<b>15,090.83</b>
<b>2 Current assets</b>		
(a) Inventories	3,015.81	3,764.72
(b) Financial Assets		
(i) Investments	(0.00)	(0.00)
(ii) Trade receivables	1,764.44	872.70
(iii) Cash and cash equivalents	67.32	43.21
(iv) Bank Balances other than (iii) above	29.41	23.17
(v) Loans	51.19	38.62
(vi) Other financial assets	51.50	54.46
(c) Current Tax Assets (Net)	157.31	136.42
(d) Other current assets	399.36	153.31
	5,536.34	5,086.61
Assets Held for Sale	0.72	0.72
<b>Total Current assets</b>	<b>5,537.06</b>	<b>5,087.33</b>
<b>TOTAL ASSETS</b>	<b>29,512.41</b>	<b>20,178.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,615.13	1,471.26
(b) Other Equity	12,499.78	10,179.79
<b>Total Equity</b>	<b>14,114.91</b>	<b>11,651.05</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,953.47	2,959.19
(iia) Lease Liabilities	108.96	7.00
(ii) Other financial liabilities	76.75	0.59
(b) Provisions	15.47	14.39
(c) Deferred tax liabilities (Net)	252.27	237.68
(d) Other non-current liabilities	935.75	252.73
<b>Total Non-Current Liabilities</b>	<b>9,342.67</b>	<b>3,471.58</b>
<b>2 Current liabilities</b>		
(a) Financial Liability		
(i) Borrowings	157.21	303.02
(iia) Lease Liabilities	160.92	7.85
(ii) Trade payables		
a) Total outstanding dues of Micro Enterprises and Small Enterprises	52.42	31.07
b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,811.24	1,742.14
(iii) Other financial liability	3,066.95	2,119.67
(b) Other current liabilities	318.33	376.40
(c) Provisions	62.53	50.15
(d) Current Tax Liabilities (Net)	425.23	425.23
<b>Total Liabilities</b>	<b>6,054.83</b>	<b>5,055.53</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29,512.41</b>	<b>20,178.16</b>



**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH 2024**
*Rs. in crore*

		2023-24	2022-23
	<b><u>INCOME</u></b>		
I	Revenue from operations	23,730.61	29,785.60
II	Other Income	107.37	91.74
III	<b>Total Income (I+II)</b>	<b>23,837.98</b>	<b>29,877.34</b>
IV	<b><u>EXPENSES</u></b>		
	Cost of materials consumed	15,093.64	20,267.88
	Purchases of Stock-in-Trade	544.03	524.11
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	685.61	(1,027.90)
	Excise Duty	2,432.38	3,053.90
	Employee Benefits expense	425.89	388.79
	Finance Costs	47.91	12.41
	Depreciation ,Amortisation and Impairment	433.32	353.85
	Other Expenses	1,265.97	1,374.31
	<b>Total Expenses (IV)</b>	<b>20,928.75</b>	<b>24,947.35</b>
V	<b>Profit/(loss) before exceptional items and tax ( III-IV )</b>	<b>2,909.23</b>	<b>4,929.99</b>
VI	Exceptional Items	2.84	-
VII	<b>Profit from continuing operation before share of profit of equity accounted investees and income tax (V-VI)</b>	<b>2,906.39</b>	<b>4,929.99</b>
VIII	<b>Share of profit of equity accounted investee (net of income tax)</b>	<b>(29.16)</b>	<b>27.41</b>
IX	<b>Profit from continuing operations before income tax (VII+VIII)</b>	<b>2,877.23</b>	<b>4,957.40</b>
X	<b><u>Tax Expense</u></b>	752.26	1,250.44
	(1) Current Tax	736.00	1,269.33
	(2) Deferred Tax	16.26	(18.89)
XI	<b>Profit / (Loss) for the period ( IX - X )</b>	<b>2,124.97</b>	<b>3,706.96</b>
XII	<b><u>Other comprehensive income</u></b>		
	(i) Items that will not be reclassified to profit or loss		
	Remeasurements of defined benefit plan	(6.64)	47.73
	(ii) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	(0.07)	(0.08)
	(iii) Income tax related to items that will not be reclassified to profit or loss	1.67	(12.01)
	Other comprehensive income, net of tax (i+ii+iii)	<b>(5.04)</b>	<b>35.64</b>
XIII	<b>Total comprehensive income for the period (XI + XII)</b>	<b>2,119.93</b>	<b>3,742.60</b>
XIV	<b>Basic and Diluted Earnings per share (Rs)</b>	<b>13.72</b>	<b>25.20</b>
	<b>(Face Value Rs 10)</b>	13.72	25.20



**CONSOLIDATED STATEMENT OF CASH FLOWS**

		Rs. in Crore	
<i>For the year ended</i>		31-Mar-24	31-Mar-23
<b>A Cash Flow from Operating Activities</b>			
Profit (Loss) for the period		2,124.97	3,706.96
<b>Adjustments for :</b>			
Depreciation & Amortisation expenses		433.32	353.85
Income Tax Expenses		752.26	1,250.44
Interest		47.91	12.41
(Profit) / Loss on Sale/Write Off of Property, Plant and Equipment		8.76	2.37
Foreign Exchange Fluctuation		(0.72)	(3.31)
Income from Investment in Join Venture /Associate Companies		-	(23.22)
Income from Investment Property		(7.24)	(6.31)
Interest Income		(6.60)	(13.31)
(Profit)/Loss on sale of investment		(1.20)	(2.40)
Other Non-Cash Items (Refer explanatory note 4)		14.91	57.19
<b>Operating Profit before Working Capital Changes</b>		<b>3,366.37</b>	<b>5,334.67</b>
<i>(Invested in) / Generated from:</i>			
Trade receivables		(891.74)	172.99
Other receivables		(269.18)	(68.85)
Inventories		748.91	(702.09)
Current Liabilities & Provisions		994.98	1,645.29
<b>Cash generated from Operations</b>		<b>3,949.34</b>	<b>6,382.02</b>
Direct Taxes Paid		(769.40)	(1,205.36)
<b>Net Cash from/(used in) Operating Activities</b>		<b>3,179.94</b>	<b>5,176.66</b>

## CONSOLIDATED STATEMENT OF CASH FLOWS (contd.)

		Rs.in Crore	
For the year ended		31-Mar-24	31-Mar-23
<b>B Net Cash Flow from Investing Activities</b>			
Purchase of Property, Plant & Equipment /CWIP		(8,497.87)	(6,170.12)
Purchase of intangible assets		(336.54)	(40.67)
Sale of Property, Plant and Equipment		0.99	0.20
Investment in Joint Venture/ Associate Companies		(168.49)	(140.53)
Purchase of / Accretion to Investments		(259.94)	(0.00)
Purchase/ Maturity of Fixed Deposit		(6.24)	3.98
Profit on Sale of Investments		1.20	2.40
Income from Investment in Join Venture /Associate Companies		-	23.22
Dividend Received from Investment		-	-
Long Term Loans and Advances		277.80	(781.64)
Interest Income from Investment		6.46	13.54
<b>Net Cash from/(used in) Investing Activities</b>		<b>(8,982.64)</b>	<b>(7,089.61)</b>
<b>C Net Cash Flow from Financing Activities</b>			
Issue of Equity Share Capital		1,031.55	-
Equity Share Application money received		-	550.95
Long term Borrowings		4,994.28	2,009.56
Short Term Borrowing		(149.71)	263.50
Repayment of Loan		-	-
Net Increase/Decrease(-) in other borrowings		-	-
Other Long Term Liabilities		773.77	245.20
Payment of lease liabilities		(87.86)	(17.31)
Other Long Term Provisions		1.08	0.93
Interest paid		(53.29)	(13.99)
Dividend Paid		(687.63)	(1,250.57)
Corporate Dividend Tax		-	-
Realised (loss)/gain of Foreign Exchange Difference		0.72	3.31
<b>Net Cash from/(used in) Financing Activities</b>		<b>5,822.91</b>	<b>1,791.56</b>
<b>D Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)</b>		<b>20.21</b>	<b>(121.39)</b>
<b>E Cash &amp; Cash Equivalents at beginning of Period</b>	Note 1	<b>43.19</b>	<b>164.58</b>
<b>F Cash &amp; Cash Equivalents at end of Period (D+E)</b>	Note 1	<b>63.40</b>	<b>43.19</b>



## CONSOLIDATED STATEMENT OF CASH FLOWS (contd.)

### Notes to the Cash Flow Statement

#### 1. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, cheques on hand and balances with banks and investments

	<i>Rs.in Crore</i>	
<b>Cash and Cash equivalents</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
<b><i>Cash &amp; Cash Equivalents at beginning of Period</i></b>		
Cash/cheques in Hand	0.00	0.01
Cash at Bank	43.21	2.06
Fixed Deposits with Banks with original maturity of less than 3 months	-	173.34
Less : Bank Overdraft/Cash Credit	(0.02)	(10.83)
	<b>43.19</b>	<b>164.58</b>
<b><i>Cash &amp; Cash Equivalents at end of Period</i></b>		
Cash/cheques in Hand	0.00	0.00
Cash at Bank	2.32	43.21
Fixed Deposits with Banks with original maturity of less than 3 months	65.00	-
Less : Bank Overdraft/Cash Credit	(3.92)	(0.02)
	<b>63.40</b>	<b>43.19</b>
<b>Net change in Cash and Cash equivalents</b>	<b>20.21</b>	<b>(121.39)</b>



## STANDALONE BALANCE SHEET AS AT 31ST MARCH 2024

Rs. in Crore

	31-Mar-24	31-Mar-23
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	3,509.18	3,128.81
(b) Capital work- in- progress	17,614.79	9,590.27
(c) Investment Property	92.49	90.09
(d) Other Intangible assets	480.27	160.88
(e) Intangible Assets Under Development	24.69	19.18
(f) Investment in Joint venture and Associate	774.46	569.06
(g) Financial Assets		
(i) Investment	259.94	-
(ii) Loans	406.17	491.90
(iii) Other Financial Assets	16.88	2.36
(h) Other non-current assets	607.59	814.18
<b>Total Non-current assets</b>	<b>23,786.46</b>	<b>14,866.73</b>
<b>2 Current assets</b>		
(a) Inventories	3,015.81	3,764.72
(b) Financial Assets		
(i) Investments	(0.00)	(0.00)
(ii) Trade receivables	1,764.44	872.70
(iii) Cash and cash equivalents	67.32	43.21
(iv) Bank Balances other than (iii) above	29.41	23.17
(v) Loans	51.18	38.62
(vi) Other financial assets	51.49	54.46
(c) Current Tax Assets (Net)	157.31	136.42
(d) Other current assets	399.36	153.31
	5,536.32	5,086.61
Assets Held for Sale	0.72	0.72
<b>Total Current assets</b>	<b>5,537.04</b>	<b>5,087.33</b>
<b>TOTAL ASSETS</b>	<b>29,323.50</b>	<b>19,954.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,615.12	1,471.26
(b) Other Equity	12,310.88	9,955.68
<b>Total Equity</b>	<b>13,926.00</b>	<b>11,426.94</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,953.47	2,959.19
(ia) Lease Liabilities	108.96	7.00
(ii) Other financial liabilities	76.75	0.59
(b) Provisions	15.47	14.39
(c) Deferred tax liabilities (Net)	252.27	237.68
(d) Other non-current liabilities	935.75	252.73
<b>Total Non - Current Liabilities</b>	<b>9,342.67</b>	<b>3,471.58</b>
<b>2 Current liabilities</b>		
(a) Financial Liability		
(i) Borrowings	157.21	303.02
(ia) Lease Liabilities	160.92	7.85
(ii) Trade payables		
a) Total outstanding dues of Micro Enterprises and small enterprises	52.42	31.07
b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,811.24	1,742.14
(iii) Other financial liability	3,066.94	2,119.68
(b) Other current liabilities	318.33	376.40
(c) Provisions	62.54	50.15
(d) Current Tax Liabilities (Net)	425.23	425.23
<b>Total Current Liabilities</b>	<b>6,054.83</b>	<b>5,055.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29,323.50</b>	<b>19,954.06</b>



**STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024**
*Rs. in Crore*

		Note No.	2023-24	2022-23
	<b><u>INCOME</u></b>			
I	Revenue from operations	36	23,730.61	29,785.60
II	Other Income	37	113.35	114.96
III	<b>Total Income (I+II)</b>		<b>23,843.96</b>	<b>29,900.56</b>
IV	<b><u>EXPENSES</u></b>			
	Cost of materials consumed	38	15,093.64	20,267.88
	Purchases of Stock-in-Trade		544.03	524.11
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	39	685.61	(1,027.90)
	Excise Duty		2,432.38	3,053.90
	Employee Benefits expense	40	425.89	388.79
	Finance Costs	41	47.91	12.41
	Depreciation, Amortisation and Impairment	42	433.32	353.85
	Other Expenses	43	1,265.97	1,374.29
	<b>Total Expenses (IV)</b>		<b>20,928.75</b>	<b>24,947.33</b>
V	<b>Profit/(loss) before exceptional items and tax ( III-IV )</b>		<b>2,915.21</b>	<b>4,953.23</b>
VI	Exceptional Items		2.84	-
VII	<b>Profit/(loss) before tax (V-VI )</b>		<b>2,912.37</b>	<b>4,953.23</b>
VIII	<b><u>Tax Expense</u></b>	44	752.26	1,250.44
	(1) Current Tax		736.00	1,269.33
	(2) Deferred Tax		16.26	(18.89)
IX	<b>Profit / (Loss) for the period ( VII - VIII )</b>		<b>2,160.11</b>	<b>3,702.79</b>
X	<b>Other comprehensive income</b>			
	(i) Items that will not be reclassified to profit or loss			
	Remeasurements of defined benefit plan	45	(6.64)	47.73
	(ii) Income tax related to items that will not be reclassified to profit or loss	45	1.67	(12.01)
	Other comprehensive income, net of tax (i+ii)		<b>(4.97)</b>	<b>35.72</b>
XI	<b>Total comprehensive income for the period (IX + X)</b>		<b>2,155.14</b>	<b>3,738.51</b>
XII	<b>Basic and Diluted Earnings per Equity share (Rs.)</b>	46	13.95	25.17
	<b>(Nominal Value Rs.10)</b>		13.95	25.17



**STANDALONE STATEMENT OF CASH FLOWS**

		<b>Rs. in Crore</b>	
<i>For the year ended</i>		<b>31-Mar-24</b>	<b>31-Mar-23</b>
<b>A Net Cash Flow from Operating Activities</b>			
Profit (Loss) for the period		2,160.11	3,702.79
<b>Adjustments for :</b>			
Depreciation & Amortisation expenses		433.32	353.85
Income Tax Expenses		752.26	1,250.44
Finance Costs		47.91	12.41
(Profit) / Loss on Sale/Write Off of Property, Plant and Equipment		8.76	2.37
Foreign Exchange Fluctuation		(0.72)	(3.31)
Income from Investment in Join Venture /Associate Companies		(5.98)	(23.22)
Income from Investment Property		(7.24)	(6.31)
Interest Income		(6.60)	(13.31)
(Profit)/Loss on sale of investment		(1.20)	(2.40)
Other Non-Cash Items		14.95	57.23
<b>Operating Profit before Working Capital Changes</b>		<b>3,395.57</b>	<b>5,330.55</b>
<i>(Invested in) / Generated from:</i>			
Trade receivables		(891.74)	172.99
Other receivables		(269.18)	(68.85)
Inventories		748.91	(702.09)
Current Liabilities & Payables		994.98	1,645.29
<b>Cash generated from Operations</b>		<b>3,978.55</b>	<b>6,377.89</b>
Direct Taxes Paid		(769.40)	(1,205.36)
<b>Net Cash from/(used in) Operating Activities</b>		<b>3,209.15</b>	<b>5,172.53</b>



**STANDALONE STATEMENT OF CASH FLOWS**

		<i>Rs.in Crore</i>	
<i>For the period ended</i>		<b>31-Mar-24</b>	<b>31-Mar-23</b>
<b>B Net Cash Flow from Investing Activities</b>			
Purchase of Property, Plant & Equipment /CWIP		(8,497.87)	(6,170.12)
Purchase of intangible assets		(336.54)	(40.67)
Sale of Property, Plant and Equipment		0.99	0.20
Investment in Joint Venture/ Associate Companies		(203.71)	(136.41)
Purchase of / Accretion to Investments		(259.94)	(0.00)
Purchase/ Maturity of Fixed Deposit		(6.24)	3.98
Profit on Sale of Investments		1.20	2.40
Income from Investment in Join Venture /Associate Companies		5.98	23.22
Long Term Loans and Advances		277.80	(781.64)
Interest Income from Investment		6.46	13.54
<b>Net Cash from/(used in) Investing Activities</b>		<b>(9,011.87)</b>	<b>(7,085.50)</b>
<b>C Net Cash Flow from Financing Activities</b>			
Issue of Equity Share Capital		1,031.55	-
Equity Share Appliation money received		-	550.95
Long term Borrowings		4,994.28	2,009.56
Short term Borrowing		(149.71)	263.50
Other Long Term Liabilities		773.77	245.20
Payment of lease liabilities		(87.86)	(17.31)
Other Long Term Provisions		1.08	0.93
Interest paid		(53.29)	(13.99)
Dividend Paid		(687.63)	(1,250.57)
Realised (loss)/gain of Foreign Exchange Difference		0.72	3.31
<b>Net Cash from/(used in) Financing Activities</b>		<b>5,822.93</b>	<b>1,791.56</b>
<b>D Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)</b>		<b>20.21</b>	<b>(121.39)</b>
<b>E Cash &amp; Cash Equivalents at beginning of Period</b>	Note 1	<b>43.19</b>	<b>164.58</b>
<b>F Cash &amp; Cash Equivalents at end of Period (D+E)</b>	Note 1	<b>63.40</b>	<b>43.19</b>



## STANDALONE STATEMENT OF CASH FLOWS

### Notes to the Cash Flow Statement

#### 1. Cash and Cash Equivalents

Cash and cash equivalents consist of cash, cheques on hand and balances with banks and investments

	<i>Rs.in Crore</i>	
<b>Cash and Cash Equivalents as at</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
<b><i>Cash &amp; Cash Equivalents at beginning of Period</i></b>		
Cash/cheques in Hand	0.00	0.01
Cash at Bank	43.21	2.06
Fixed Deposits with Banks with original maturity of less than 3 months	-	173.34
Less ; Bank Overdraft/Cash Credit	(0.02)	(10.83)
	<b>43.19</b>	<b>164.58</b>
<b><i>Cash &amp; Cash Equivalents at end of Period</i></b>		
Cash/cheques in Hand	-	-
Cash at Bank	2.32	43.21
Fixed Deposits with Banks with original maturity of less than 3 months	65.00	-
Less : Bank Overdraft/Cash Credit	(3.92)	(0.02)
	<b>63.40</b>	<b>43.19</b>
<b>Net change in Cash and Cash equivalents</b>	<b>20.21</b>	<b>(121.39)</b>