

A. Composition of the Audit Committee:

Sl. No.	Name	Designation
1.	Ms. Pooja Suri	Member & Chairperson of the Committee
2.	Shri Sudip Pradhan	Member
3.	Director (Technical), NRL	Member
4.	Managing Director	Special Invitee
5.	Director (Finance), OIL	Special Invitee
6.	Director (Finance), NRL	Special Invitee
7.	Head (Internal Audit)	Special Invitee

The quorum for the meetings of the Committee is two members or 1/3rd of the members of the Audit Committee, whichever is higher. Company Secretary shall act as the Secretary to the Committee.

Terms of Reference:

The Audit Committee of the Board is constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 read with the guidelines on Corporate Governance for CPSEs issued by DPE.

The Committee assists the Board in its responsibility for overseeing the quality and integrity of accounting, remuneration of Statutory Auditors, appointment and remuneration of Cost Auditors, performance of Internal Auditor and its compliance with legal and regulatory requirements etc.

The role and responsibilities of the Audit Committee as approved by the Board includes the following:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Noting the appointment of statutory auditors of the company and recommending audit fee for statutory audit as well as to approve the fee for other services by the auditors.
3. Reviewing with management, the annual financial statements and auditor's report thereon before submission to the Board, focusing primarily on:
 - Matters required to be included in the Director's Responsibility Statement is to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013
 - Any change in accounting policies and practices and reasons for the same
 - Qualifications in audit report
 - Significant adjustments made in financial statements arising out of audit findings
 - Compliance with stock exchange and legal requirements concerning financial statement
 - Disclosure of any related party transactions of the Company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of Company at large.

4. Reviewing with the management, quarterly financial statements before submission to the Board for approval.
5. Reviewing with management, performance of statutory and internal auditors, the adequacy of internal control systems.
6. Reviewing the adequacy of internal audit function, including structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
7. Discussion with internal auditors any significant findings and follow up thereon.
8. Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
9. Discussion with statutory auditors before the audit commences, nature and scope of audit as well as post audit discussion to ascertain any area of concern.
10. Approval or any subsequent modification of transactions of the Company with related parties.
11. Scrutiny of inter-corporate loans and investments.
12. Valuation of undertakings or assets of the company wherever it is necessary.
13. Reviewing quarterly reports of complaints under Whistle Blower Policy.
14. Reviewing follow-up action on audit observations of the C&AG audit.
15. Reviewing the company's financial and risk management policies.
16. To look into reasons for substantial defaults in payment to the depositors, debenture holders, shareholders (in case of non- payment of declared dividends) and creditors.
17. Defining the significant related party transactions.
18. Any other matter as may be referred by Board from time to time.

B. Composition of Nomination and Remuneration Committee of the Board:

Sl. No.	Name	Designation
1.	Shri Sudip Pradhan	Member & Chairman of the Committee
2.	Ms. Pooja Suri	Member
3.	Shri Anand Kumar Jha	Member
4.	Director (HR), OIL	Special Invitee
5.	Managing Director, NRL	Special Invitee
6.	Director (Technical), NRL	Special Invitee
7.	Director (Finance), NRL	Special Invitee

The quorum shall be a minimum of two members. Company Secretary shall act as the Secretary to the Committee.

Terms of Reference:

NRL has a Nomination and Remuneration Committee to examine, review and recommend proposals to the Board relating to perquisites and benefits payable to the employees of the Company within the parameters of Guidelines issued by the Government of India.

C. Composition of Risk Management Committee

Sl. No.	Name	Designation
1.	Ms. Pooja Suri	Member & Chairperson of the Committee
2.	Shri Sudip Pradhan	Member
3.	Director (Technical), NRL	Member
4.	Director (Finance), NRL	Member
5.	Managing Director, NRL	Special Invitee

The quorum shall be a minimum of two members. Company Secretary shall act as the Secretary to the Committee.

Terms of Reference:

NRL has a Risk Management Committee to review and approve risk management initiatives within the company, guiding and directing risk management activities and approving and allocating resources for risk mitigation.

D. CSR and Sustainability Committee

Sl. No.	Name	Designation
1.	Shri Sudip Pradhan	Member & Chairman of the Committee
2.	Ms. Pooja Suri	Member
3.	Director (Technical), NRL	Member
4.	Director (Finance), NRL	Member
5.	Managing Director, NRL	Special Invitee
6.	Head of HR	Special Invitee

The quorum shall be a minimum of two members. The Company Secretary shall act as the Secretary to the Committee.”

Terms of Reference:

1. Formulate and recommend to the Board, a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company as specified in schedule VII of the Companies Act, 2013.
2. Recommend the amount of expenditure to be incurred on the CSR activities.
3. Approve Annual Reports.
4. Monitor the CSR activities undertaken by the Company.
5. Evaluate its performance annually.
6. Perform such other functions as may be required under the relevant provisions of the Companies Act, 2013, the Rules made there under.

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