Numaligarh Refinery Ltd

Statement of Profit and Loss for the period ended 31st March 2017

		·		₹ in crore
Sr. N	Particulars	Note No.	Apr-Mar'17	Apr-Mar'16
	REVENUE			
ŧ	Revenue from operations	30	13,946.92	11,925.44
11	Other Income	31	370.29	141.0
111	Total Income (I+II)		14,317.21	12,066.45
IV	EXPENSES			
	Cost of materials consumed	32	7,493.03	6,530.25
	Purchases of Stock-in-Trade		112.88	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	33	(282.46)	399.03
	Excise duty	34	2,699.91	1,894.00
	Employee benefits expense	35	212.99	187.81
	Finance Costs	36	22.42	23.32
	Depreciation and amortisation expense	37	163.63	220.03
	Other Expenses	38	747.24	946.27
,	Total Expenses (IV)		11,169.64	10,200.73
V	Profit/(loss) before exceptional items and tax (III-IV)		3,147.57	1,865.71
VI	Exceptional Items	39		1.86
VII	Profit/(loss) before tax (V-VI)		3,147.57	1,863.85
VIII	Tax Expense	40	1,047.00	654.03
	(1) Current Tax		926.21	698.04
	(2) Deferred Tax		120.79	(44.01)
IX	Profit / (Loss) for the period (VII - VIII)		2,100.57	1,209.82
x	Other comprehensive income			
	A (i) Items that will not be reclassified to profit or loss		ŀ	
	Remeasurements of defined benefit liability (asset)	41	(5.88)	1.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss	40	2.03	(0.50)
	Other comprehensive income, net of tax		(3.85)	0.96
XI I	Total comprehensive income for the period (IX + X) (comprising Profit/ (Loss) and Other Comprehensive Income for the period		2,096.72	1,210.78
XII	Earnings per Equity Share	42		,
	Basic (Rs.)		28.55	16.45
	Diluted (Rs.)		28.55	16.45

The accompanying notes are an integral part of these financial statements.

As per our report of even date For Ghoshal & Ghosal Chartered Accountants

Chartered Accountants
Firm Registration No.304013E

CALP.K,Mitra

Place: Mumbai Date : 20/05/2017 For and on behalf of the Board of Direct

P.Padmanabhan Managing Director S.K. Barua Prector (Finance)

a land

H.K. Sarmah
Company Secretary

Place: Mumbai Date: 20/05/2017

				₹ in crore
Particulars	Note No.	31-Mar-17	31-Mar-16	01-Apr-15
ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	3	2,118.95	2,090.59	1,928.8
(b) Capital work in progress	4	545.65	295.65	423.5
(c) Other Intangible assets	5	0.60	1 48	2.8
(d) Financial Assets				
(i) Investment in Joint venture and Associate	6	186.65	171.01	170.3
(ii) Loans	7	39.66	32.56	33.2
(e) Deferred tax assets (net)	23	3		
(f) Other non-current assets	8	22.78	21.74	17.9
Non-current assets	·	2,914.30	2,613.03	2,576.8
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
2 Current assets			all control of the co	
(a) Inventories	9	1.628.55	1,055.56	1,623 4
(b) Financial Assets				
(i) Investments	10	312.45	146.39	236.8
(ii) Trade receivables	11	803 51	819 31	1,236.8
(iii) Cash and cash equivalents	12	253.30	2.94	33.7
(iv) Bank Balances other than (iii) above	13	1,224.00	1,734.00	1,020.0
(v) Loans	14	7.45	9.14	9.8
(vi) Others	15	53.08	50.61	40.6
(c) Current Tax Assets (Net)	16	8.68	7.66	66.0
(d) Other current assets	17	32.18	48.73	90 9
Current assets		4,323.20	3,874.34	4,357.9
TOTAL ASSE	TS	7,237.49	6,487.37	6,934.7
EQUITY AND LIABILITIES Equity				
(a) Equity share capital	18	735 63	735.63	735 €
(b) Other Equity	19	4,445.01	3,543.56	2.996 8
		5,180.64	4,279.19	3,732.4
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	20	334.46	497.50	503 (
(ii) Other financial liabilities	21	1.07	2.00	2.4
(b) Provisions	22	125 46	480.37	279
(c) Deferred tax liabilities (Net)	23	229.44	110.69	154.
		690.43	1,090.56	939.0
		Academic Control of Co		
Current liabilities				
(a) Financial Liability	24	18.54	0.44	166
(i) Borrowings	24 25	792.52	724.04	1.578.
(ii) Trade payables	26	792.52 251.87	84.26	1,578.6
(iii) Other financial liability			1	215
(b) Other current liabilities	27	208.69	229.55	
(c) Provisions	28	68.68	54.80	52.9
(d) Current Tax Liabilities (Net)	29	26.02	24.53	143
		1,366.42	1,117.62	2,263.
TOTAL EQUITY AND LIABILITI	ES	7,237.49	6,487.37	6,934.
	AND THE RESERVE OF THE PARTY OF		A CONTRACTOR OF THE PARTY OF TH	
gnificant Accounting Policies & Notes on Accounts	1 2-54			
otes to Financial Statement	٤٠٦٩	1		

The accompanying notes are an integral part of these financial statements.

As per our report of even date

For : Shoshal & Ghosal Chartered Accountants Firm Registration No.304013E

CA.P.K.Mitta Partner

Membership No.050716

Place: Mumbai Date: 20/05/2017 For and on behalf of the Board of Direct

Managing Director

H.K. Sarmah

Company Secretary

irector (Finance)

Place: Mumbai Date 20/05/2017