NRL

# Numaligarh Refinery Limited

| | Performance Profile | Q1 2014-15 | Q2 2014-15 | Q3 2014-15 | Q4 2014-15 | FY 2014-15 | FY 2013-14 |
|---|---|---|---|---|---|---|---|
| 1 | **Crude Oil Processed ( TMT) :** | **724.56** | **727.05** | **700.95** | **624.13** | **2776.68** | **2612.94** |
| 2 | **Capacity Utilisation ( % ) :** *[Installed capacity 3000 TMT]* | **96.6%** | **96.9%** | **93.5%** | **83.2%** | **92.6%** | **87.1%** |
| 3 | **Production Quantity ( TMT ) :** | **704.27** | **719.10** | **700.91** | **629.39** | **2753.67** | **2612.94** |
| | Light Distillates % | 21% | 20% | 20% | 20% | 20% | 21% |
| | Middle Distillates % | 76% | 77% | 77% | 75% | 76% | 77% |
| | Heavy Ends % | 3% | 3% | 3% | 5% | 4% | 2% |
| 4 | **Market Sales ( TMT ) :** | **683.85** | **661.56** | **720.46** | **629.37** | **2695.24** | **2549.81** |
| 5 | **Sales and Earnings ( ₹ in Crore) :** | | | | | | |
| i) | Total Revenue (net) | 2,570.66 | 2,209.25 | 2,183.98 | 2,972.31 | 9,936.20 | 9,305.23 |
| ii) | Profit Before Depreciation/Amortisation, Interest & Tax | 241.22 | 102.51 | 346.52 | 652.12 | 1,342.37 | 783.42 |
| iii) | Depreciation/Amortisation | 39.07 | 33.05 | 28.99 | 71.78 | 172.90 | 179.01 |
| iv) | Interest | 4.17 | 11.69 | 15.93 | 4.55 | 36.34 | 41.91 |
| v) | Extraordinary Items/Adjustments | - | - | -1.08 | -0.04 | -1.12 | -0.15 |
| vi) | Profit before tax | 197.98 | 57.77 | 302.68 | 575.83 | 1,134.25 | 562.65 |
| vii) | Tax | 64.35 | 14.07 | 96.73 | 240.79 | 415.94 | 191.56 |
| viii) | Profit After Tax. | 133.63 | 43.70 | 205.94 | 335.04 | 718.31 | 371.09 |

## Highlights for the Quarter Jan-Mar'15

- Crude Throughput for the quarter was 624.13 TMT (83.2%) as against Q3 throughput of 700.95 TMT (93.5%). For the financial year 2014-15 crude throughput was 2776.68 TMT (92.6%) which is 6.3% higher than the previous financial year 2013-14.

- Product sales for the quarter were 629.37 TMT as against Q3 sales of 720.46 TMT. For the financial year 2014-15, sales quantity was 2695.24 TMT which is 5.7% higher in comparison with that of the previous financial year 2013-14.

- Total Revenue (net) for the quarter was ₹ 2,972.31 crores as against Q3 revenue of ₹ 2,183.98 crores. Increase in revenue in Q4 was mainly due to better prices. For the financial year 2014-15, Total Revenue (net) was ₹ 9,936.20 crores which is 6.8% higher in comparison with that of the previous financial year 2013-14.

- Profit after Tax (PAT) for the quarter was ₹ 335.04 crores and the cumulative PAT for the financial year 2014-15 stood at ₹ 718.31 crores as against ₹ 371.09 crores of the previous financial year 2013-14 (growth of 93.6%).

S K Barua
Director (Finance),
Numaligarh Refinery Ltd
PO: Numaligarh
Dist: Golaghat, Assam-785699
Off: 03776-265706
Mob: 09957187766

Numaligarh Refinery Limited

**Balance Sheet as at 31/03/2015** *In ₹ crores*

| | 31-Mar-15 | 31-Mar-14 |
|---|---|---|
| **Equity and Liabilities** | | |
| **Shareholders' funds** | | |
| Share Capital | 735.63 | 735.63 |
| Reserves and Surplus | 2,619.35 | 2,255.20 |
| | | - |
| **Total Shareholders' funds** | **3,354.98** | **2,990.83** |
| **Non Current Liabilities** | | |
| Long-Term Borrowings | 503.03 | 509.00 |
| Deferred tax liabilities (net) | 144.23 | 191.91 |
| Other Long-Term Liabilities | 2.46 | 2.46 |
| Long-Term Provisions | 279.36 | 162.56 |
| **Total Non-current liabilities** | **929.08** | **865.93** |
| **Current Liabilities** | | |
| Short-Term Borrowings | 165.61 | 259.30 |
| Trade Payables | 1,578.88 | 791.40 |
| Other Current Liabilities | 324.17 | 223.32 |
| Short-Term Provisions | 550.60 | 177.74 |
| **Total current liabilities** | **2,619.26** | **1,451.76** |
| **Total Equity and Liabilities** | **6,903.32** | **5,308.52** |
| | - | |
| **Assets** | | |
| **Non Current Assets** | | |
| Fixed Assets | | |
| Tangible Assets | 1,922.37 | 1,618.44 |
| Intangible Assets | 2.85 | 5.71 |
| Capital work-in-progress | 424.75 | 606.35 |
| Non Current Investment | 170.39 | 156.78 |
| Long-Term Loans and Advances | 51.48 | 70.04 |
| Other Non-Current Assets | - | - |
| **Total Non-Current Assets** | **2,571.84** | **2,457.32** |
| **Current Assets** | | |
| Current Investments | 236.80 | 53.05 |
| Inventories | 1,598.51 | 1,349.83 |
| Trade Receivables | 1,236.88 | 278.36 |
| Cash & Cash equivalents | 1,053.74 | 965.15 |
| Short-Term Loans and Advances | 163.17 | 153.79 |
| Other Current Assets | 42.38 | 51.02 |
| **Total Current Assets** | **4,331.48** | **2,851.20** |
| **Total Assets** | **6,903.32** | **5,308.52** |

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**Statement of Profit and Loss for the period ended 31-03-2015**

*In ₹ crores*

| | *Jan-Mar'15* | *Apr-Mar'15* | *Jan-Mar'14* | *Apr-Mar'14* |
|---|---|---|---|---|
| **Revenue** | | | | |
| Revenue from operations | 2,937.91 | 9,862.42 | 2,282.52 | 9,255.09 |
| Other income | 34.40 | 73.78 | 23.06 | 50.14 |
| **Total revenue** | **2,972.31** | **9,936.20** | **2,305.58** | **9,305.23** |
| **Expenses** | | | | |
| Cost of material consumed | 2,113.04 | 7,704.88 | 1,908.41 | 7,761.09 |
| Changes in inventories of finished goods and work in progress | (266.05) | (211.69) | 74.17 | (13.38) |
| Employee benefits expenses | 63.76 | 178.60 | 34.97 | 144.53 |
| Finance costs | 4.56 | 36.34 | 3.95 | 41.91 |
| Depreciation and amortisation expense | 71.79 | 172.90 | 53.60 | 179.01 |
| Other expenses | 409.43 | 922.04 | 162.18 | 629.57 |
| **Total Expenses** | **2,396.53** | **8,803.07** | **2,237.28** | **8,742.73** |
| | | | - | |
| **Profit before exceptional and extraordinary items and tax** | **575.78** | **1,133.13** | **68.30** | **562.50** |
| Exceptional items | - | | | |
| **Profit before extraordinary items and tax** | **575.78** | **1,133.13** | **68.30** | **562.50** |
| Extraordinary Items | (0.04) | (1.12) | 3.51 | 8.98 |
| Prior period items (net) | - | - | - | (9.13) |
| **Profit Before Tax** | **575.82** | **1,134.25** | **64.79** | **562.65** |
| **Tax Expense** | | | | |
| Current tax | 270.91 | 438.11 | 20.07 | 205.84 |
| Deferred Tax | (58.35) | (47.68) | (6.25) | (21.64) |
| Short/(excess) provision for Taxation in earlier years provided for | 28.22 | 25.51 | 7.36 | 7.36 |
| **Profit /(Loss) for the year** | **335.04** | **718.31** | **43.61** | **371.09** |
| **Earnings per equity share** (in ₹ ): | - | | | |
| Basic and Diluted Earning per share (Face value ₹ 10) | 4.55 | 9.76 | 0.59 | 5.04 |

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