Numaligarh Refinery Limited

	Performance Profile	Apr-Jun'15	Jul-Sept'15	Oct-Dec'15	Jan-Mar'16	FY 2015-16	FY 2014-15
1	**Crude Oil Processed (TMT) :**	**413.07**	**753.26**	**680.85**	**673.09**	**2520.27**	**2776.68**
2	**Capacity Utilisation (%) :** *[Installed capacity 3000 TMT]*	**55%**	**100%**	**91%**	**90%**	**84%**	**93%**
3	**Production Quantity (TMT) :**	**389.52**	**752.61**	**687.15**	**691.61**	**2,520.89**	**2,753.68**
	Light Distillates %	22%	20%	23%	22%	22%	20%
	Middle Distillates %	74%	76%	72%	72%	74%	76%
	Heavy Ends %	4%	4%	5%	6%	5%	4%
4	**Market Sales (TMT) :**	**450.53**	**684.15**	**774.64**	**709.5**	**2618.82**	**2695.24**
5	**Sales and Earnings (` in Crore) :**						
i)	Revenue from Operation	1996.89	2628.21	3048.01	2500.83	10173.94	9,936.20
ii)	Profit Before Depreciation/Amortisation, Interest & Tax	420.00	508.72	685.00	497.37	2,111.09	1,342.37
iii)	Depreciation/Amortisation	33.41	87.02	47.71	35.75	203.89	172.90
iv)	Interest	13.08	14.87	11.76	-17.23	22.48	36.34
v)	Adjustment for prior period	-	-	-	-	-	-
vi)	Extraordinary Items	-	-	-	1.86	1.86	(1.12)
vii)	Profit Before Tax	373.51	406.83	625.53	476.99	1,882.86	1,134.25
viii)	Tax	132.03	138.17	207.78	182.54	660.52	415.94
ix)	Profit After Tax	241.48	268.66	417.75	294.45	1,222.34	718.31

Highlights of Performance for the Quarter Jan-Mar'15

The Board has adopted the Accounts for the quarter ended 31st Mar'16 on 11.05.2016. The major highlights of the quarter and the year to date are as under:

- Crude Throughput for the current quarter Jan-Mar'16 was 673.09 TMT (89.7%) as against 624.13 TMT (83.2%) of the corresponding quarter Jan-Mar'15 of the previous year. For the financial year 2015-6 crude throughput was 2520.27 TMT which is 9.23% lower when compared to the previous financial year 2014-15 at 2776.68.55 TMT mainly due to RTA 2015 (from 26th March 2015 to 9th May 2015).

- Product Sales for current quarter Jan-Mar’16 was 709.5 TMT was 12.73% higher when compared to the corresponding quarter Jan-Mar’15 of the previous year at 629.37 TMT. For the financial year 2015-16 product sales was 2618.82 TMT as against 2695.24 TMT of the previous financial year 2014-15.

- Revenue from Operations for the current quarter Jan-Mar’16 at ` 2500.83 crores is 15.86% lower in comparison with the corresponding quarter Jan-Mar’15 of the previous year at ` 2972.31 crores mainly due to lower sales realisation. For the financial year 2015-16 Revenue from Operations was ` 10173.94 crores which is 2.39% higher when compared to the corresponding financial year 2014-15 at ` 9936.20 crores mainly due to better sales realisation.

- Profit after Tax (PAT) for the current quarter Jan-Mar’16 was ` 294.45 crores is 12.11% lower in comparison with the corresponding quarter Jan-Mar’15 of the previous year at ` 335.04 crores. For the financial year 2015-16 PAT stood at ` 1222.34 crores which is 70.17% higher compared to corresponding financial year 2015-16 at ` 718.31 crores.

Numaligarh Refinery Limited

Balance Sheet as at 31-03-2016		*In ` crores*
	31-Mar-16	*31-Mar-15*
Equity and Liabilities		
Shareholders' funds		
Share Capital	735.63	735.63
Reserves and Surplus	3,221.92	2,619.35
Total Shareholders' funds	**3,957.55**	**3,354.98**
	-	
Non Current Liabilities		
Long-Term Borrowings	497.50	503.03
Deferred tax liabilities (net)	106.70	144.23
Other Long-Term Liabilities	2.00	2.46
Long-Term Provisions	480.37	279.36
Total Non-current liabilities	**1,086.57**	**929.08**
Current Liabilities		
Short-Term Borrowings	0.44	165.61
Trade Payables	724.06	1,578.88
Other Current Liabilities	313.79	324.17
Short-Term Provisions	389.22	550.60
Total current liabilities	**1,427.51**	**2,619.26**
Total Equity and Liabilities	**6,471.63**	**6,903.32**
	-	
Assets		
Non Current Assets		
Fixed Assets		
Tangible Assets	2,070.06	1,922.37
Intangible Assets	1.48	2.85
Capital work-in-progress	295.65	424.75
Non Current Investment	170.39	170.39
Long-Term Loans and Advances	54.46	51.48
Other Non-Current Assets	-	-
Total Non-Current Assets	**2,592.04**	**2,571.84**
Current Assets		
Current Investments	146.39	236.80
Inventories	1,058.82	1,598.51
Trade Receivables	819.31	1,236.88
Cash & Cash equivalents	1,736.94	1,053.74
Short-Term Loans and Advances	66.58	163.17
Other Current Assets	51.55	42.38
Total Current Assets	**3,879.59**	**4,331.48**
Total Assets	**6,471.63**	**6,903.32**

Numaligarh Refinery Limited

Statement of Profit and Loss for the year ended 31-03-2016

	In ` crores	
	Apr-Mar'16	***Apr-Mar'15***
Revenue		
Revenue from operations	10,031.44	9,862.42
Other income	142.50	73.78
Total revenue	**10,173.94**	**9,936.20**
Expenses		
Cost of material consumed	6,529.73	7,704.88
Changes in inventories of finished goods and work in progress	369.92	(211.69)
Employee benefits expenses	185.52	178.60
Finance costs	22.48	36.34
Depreciation and amortisation expense	203.89	172.90
Other expenses	977.68	922.04
Total Expenses	**8,289.22**	**8,803.07**
Profit before exceptional and extraordinary items and tax	**1,884.72**	**1,133.13**
Exceptional items	-	
Profit before extraordinary items and tax	**1,884.72**	**1,133.13**
Extraordinary Items	1.86	(1.12)
Prior period items (net)	-	-
Profit Before Tax	**1,882.86**	**1,134.25**
Tax Expense		
Current tax	702.07	438.11
Deferred Tax	(37.53)	(47.68)
Short/(excess) provision for Taxation in earlier years provided for	(4.02)	25.51
Profit /(Loss) for the year	**1,222.34**	**718.31**
Earnings per equity share (in `):		
Basic and Diluted Earning per share (Face value ` 10)	16.62	9.76