



## Numaligarh Refinery Limited

Performance Profile	FY 2016-17	Jan-Mar'17	Oct-Dec'16	Jul-Sep'16	Apr-Jun'16	FY 2015-16
<b>1 Crude Oil Processed ( TMT ) :</b>	<b>2,683.13</b>	<b>722.57</b>	<b>717.01</b>	<b>555.87</b>	<b>687.68</b>	<b>2,520.27</b>
<b>2 Capacity Utilisation ( % ) :</b> <i>[Installed capacity 3000 TMT]</i>	<b>89.4%</b>	<b>96.3%</b>	<b>95.6%</b>	<b>74.1%</b>	<b>91.7%</b>	<b>84.0%</b>
<b>3 Production Quantity ( TMT ) :</b>	<b>2,651.94</b>	<b>703.81</b>	<b>731.04</b>	<b>536.66</b>	<b>680.43</b>	<b>2,520.89</b>
Light Distillates %	23%	21%	23%	24%	24%	22%
Middle Distillates %	74%	76%	74%	73%	73%	74%
Heavy Ends %	3%	3%	3%	3%	3%	4%
<b>4 Market Sales ( TMT ) :</b>	<b>2,678.81</b>	<b>751.98</b>	<b>709.97</b>	<b>538.99</b>	<b>677.90</b>	<b>2,618.81</b>
<b>5 Sales and Earnings ( ` in Crore ) :</b>						
i) Revenue from operations	13,946.92	4,146.84	3,698.10	2679.28	3,422.70	11,925.44
ii) Profit Before Depreciation/Amortisation, Interest, Exceptional Items & Tax	3,333.62	919.19	1,010.79	584.09	819.53	2,109.06
iii) Depreciation and amortisation expense	163.63	59.83	35.58	34.40	33.82	220.03
iv) Finance Costs	22.42	7.08	3.45	3.22	8.66	23.32
v) Exceptional Items	-	-	-	-	-	1.86
vi) Profit/(loss) before tax	3,147.57	852.28	971.76	546.47	777.05	1,863.85
vii) Tax	1,047.00	254.40	336.60	192.04	263.95	654.03
viii) Net Profit / (loss) after Tax	2,100.57	597.88	635.16	354.43	513.10	1,209.82
ix) Other comprehensive income, net of tax	(3.85)	(4.70)	0.28	0.28	0.28	0.96
x) Total comprehensive income	2,096.71	593.18	635.44	354.71	513.38	1,210.78
xi) Basic earning per share (Rs.)	28.55	8.13	8.63	4.82	6.97	16.45

### **Major Highlights of Performance for the Quarter Jan-Mar'17**

The Board has adopted the Accounts for the quarter ended 31<sup>st</sup> Mar'17 on 20<sup>th</sup> May'17. The major highlights of the quarter and the year to date are as under:

- Crude Throughput for the current quarter Jan-Mar'17 was 722.57 TMT (96.3%) as against 673.09 TMT (89.7%) of the corresponding quarter Jan-Mar'16 of the previous year. For the financial year 2016-17 crude throughput was 2683.13 TMT which is 6.46% higher when compared to the corresponding previous financial year 2015-16 at 2520.27 TMT.
- Product Sales for current quarter Jan-Mar'17 was 751.98 TMT, around 5.99% higher when compared to the corresponding quarter Jan-Mar'16 of the previous year at 709.50 TMT. For



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the financial year 2016-17 product sales was 2678.81 TMT as against 2618.81 TMT of the corresponding previous financial year 2015-16, an increase of around 2.29%.

- Revenue from Operations for the current quarter Jan-Mar'17 at ` 4146.84 crores is 31.74% higher in comparison to the corresponding quarter Jan-Mar'16 of the previous year at ` 3,147.74 crores mainly due to higher sales volume. For the financial year 2016-17 Revenue from Operations was ` 13,946.92 crores which is 16.95% higher when compared to the corresponding financial year 2015-16 at ` 11,925.44 crores mainly due to better sales realisation.
- Net Profit / (loss) after Tax (PAT) for the current quarter Jan-Mar'17 was ` 597.88 crores is 115.79% higher in comparison with the corresponding quarter Jan-Mar'16 of the previous year at ` 277.07 crores. For the financial year 2016-17 PAT stood at ` 2100.57 crores which is 73.63% higher compared to corresponding financial year 2015-16 at ` 1209.82 crores. The higher profit is on account of better margins.



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Balance Sheet as at 31st March 2017

in crores

Particulars	31-Mar-17	31-Mar-16
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2,118.95	2,090.59
(b) Capital work in progress	545.65	295.65
(c) Other Intangible assets	0.60	1.48
(d) Financial Assets		
(i) Investment in Joint venture and Associate	186.65	171.01
(ii) Loans	39.66	32.56
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	22.78	21.74
<b>Non-current assets</b>	<b>2,914.30</b>	<b>2,613.03</b>
<b>2 Current assets</b>		
(a) Inventories	1,628.55	1,055.56
(b) Financial Assets		
(i) Investments	312.45	146.39
(ii) Trade receivables	803.51	819.31
(iii) Cash and cash equivalents	253.30	2.94
(iv) Bank Balances other than (iii) above	1,224.00	1,734.00
(v) Loans	7.45	9.14
(vi) Others	53.08	50.61
(c) Current Tax Assets (Net)	8.68	7.66
(d) Other current assets	32.18	48.73
<b>Current assets</b>	<b>4,323.20</b>	<b>3,874.34</b>
<b>TOTAL ASSETS</b>	<b>7,237.49</b>	<b>6,487.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	735.63	735.63
(b) Other Equity	4,445.01	3,543.56
	<b>5,180.64</b>	<b>4,279.19</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	334.46	497.50
(ii) Other financial liabilities	1.07	2.00
(b) Provisions	125.46	480.37
(c) Deferred tax liabilities (Net)	229.44	110.69
	<b>690.43</b>	<b>1,090.56</b>
<b>2 Current liabilities</b>		
(a) Financial Liability		
(i) Borrowings	18.64	0.44
(ii) Trade payables	792.52	724.04
(iii) Other financial liability	251.87	84.26
(b) Other current liabilities	208.69	229.55
(c) Provisions	68.68	54.80
(d) Current Tax Liabilities (Net)	26.02	24.53
	<b>1,366.42</b>	<b>1,117.62</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,237.49</b>	<b>6,487.37</b>



# Numaligarh Refinery Limited

Numaligarh Refinery Ltd

Statement of Profit and Loss for the period ended 31st March 2017

in crores

Sr. No	Particulars	Apr-Mar'17	Apr-Mar'16
	<b><u>REVENUE</u></b>		
I	Revenue from operations	13,946.92	11,925.44
II	Other Income	370.29	141.01
III	<b>Total Income (I+II)</b>	<b>14,317.21</b>	<b>12,066.45</b>
	<b><u>EXPENSES</u></b>		
IV	Cost of materials consumed	7,493.03	6,530.25
	Purchases of Stock-in-Trade	112.88	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(282.46)	399.03
	Excise duty	2,699.91	1,894.00
	Employee benefits expense	212.99	187.81
	Finance Costs	22.42	23.32
	Depreciation and amortisation expense	163.63	220.03
	Other Expenses	747.24	946.27
	<b>Total Expenses (IV)</b>	<b>11,169.64</b>	<b>10,200.73</b>
V	<b>Profit/(loss) before exceptional items and tax ( III-IV )</b>	<b>3,147.57</b>	<b>1,865.71</b>
VI	Exceptional Items	-	1.86
VII	<b>Profit/(loss) before tax ( V-VI )</b>	<b>3,147.57</b>	<b>1,863.85</b>
VIII	<b><u>Tax Expense</u></b>	1,047.00	654.03
	(1) Current Tax	926.21	698.04
	(2) Deferred Tax	120.79	(44.01)
IX	<b>Profit / (Loss) for the period ( VII - VIII )</b>	<b>2,100.57</b>	<b>1,209.82</b>
X	<b>Other comprehensive income</b>		
	<b>A (i) Items that will not be reclassified to profit or loss</b>		
	Remeasurements of defined benefit liability (asset)	(5.88)	1.46
	<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	2.03	(0.50)
	<b>Other comprehensive income, net of tax</b>	<b>(3.85)</b>	<b>0.96</b>
XI	<b>Total comprehensive income for the period (IX + X) (comprising Profit/ (Loss) and Other Comprehensive Income for the period</b>	<b>2,096.72</b>	<b>1,210.78</b>
XII	<b>Earnings per Equity Share</b>		
	Basic (Rs.)	28.55	16.45
	Diluted (Rs.)	28.55	16.45