



Numaligarh Refinery Limited

Performance Profile	Oct-Dec'16	Jul-Sep'16	Oct-Dec'15	Apr-Dec'16	Apr-Dec'15	FY 2015-16
1 Crude Oil Processed (TMT) :	717.01	555.87	680.85	1,960.56	1,847.18	2,520.27
2 Capacity Utilisation (%) : <i>[Installed capacity 3000 TMT]</i>	95.6%	74.1%	90.8%	87.1%	82.1%	84.0%
3 Production Quantity (TMT) :	731.04	536.66	687.15	1,948.13	1,829.28	2,520.89
Light Distillates %	23%	24%	23%	24%	21%	22%
Middle Distillates %	74%	73%	72%	73%	75%	74%
Heavy Ends %	3%	3%	5%	3%	4%	4%
4 Market Sales (TMT) :	709.97	538.99	774.64	1,926.83	1,909.30	2,618.81
5 Sales and Earnings (` in Crore) :						
i) Revenue from operations	3,698.10	2679.28	3,539.22	9,800.08	8,821.85	11,925.44
ii) Profit Before Depreciation/Amortisation, Interest, Exceptional Items & Tax	1,010.79	584.09	686.79	2,414.43	1,622.22	2,114.82
iii) Depreciation and amortisation expense	35.58	34.40	47.78	103.80	168.34	204.17
iv) Finance Costs	3.45	3.22	11.93	15.34	40.85	23.09
v) Exceptional Items	-	-	-	-	-	1.86
vi) Profit/(loss) before tax	971.76	546.47	627.08	2,295.29	1,413.03	1,885.70
vii) Tax	336.60	192.04	208.27	792.60	480.28	661.26
viii) Net Profit / (loss) after Tax	635.16	354.43	418.81	1,502.69	932.75	1,224.44
ix) Other comprehensive income, net of tax	0.28	0.28	(0.76)	0.85	(2.30)	1.14
x) Total comprehensive income	635.44	354.71	418.05	1,503.54	930.45	1,225.58
xi) Basic earning per share (Rs.)	8.63	4.82	5.69	20.43	12.68	16.64

Major Highlights of Performance for the Quarter Oct-Dec'16

The Board has adopted the Accounts for the quarter ended 31st Dec'16 on 06th February'17. The major highlights of the quarter and the year to date are as under:

- Crude Throughput for the current quarter Oct-Dec'16 was 717.01 TMT (95.6%) as against 680.85 TMT (90.8%) of the corresponding quarter Oct-Dec'15 of the previous year. For the period Apr-Dec'16 crude throughput was 1960.56 TMT which is 6.14% higher when compared to the corresponding period Apr-Dec'15 of the previous year at 1847.18 TMT.
- Product Sales for current quarter Oct-Dec'16 was 709.97 TMT, around 8.35% lower when compared to the corresponding quarter Oct-Dec'15 of the previous year at 774.64 TMT. For the period Apr-Dec'16 product sales was 1926.83 TMT as against 1909.30 TMT of the corresponding period Apr-Dec'15, an increase of around 1%.
- Revenue from Operations for the current quarter Oct-Dec'16 at ` 3698.10 crores is 4.49% higher in comparison to the corresponding quarter Oct-Dec'15 of the previous year at ` 3,539.22 crores primarily due to better margin. For the period Apr-Dec'16 Revenue from Operations was ` 9800.08 crores which is 11.09% higher when compared to the



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corresponding period Apr-Dec'15 of the previous year at ` 8821.85 crores mainly due to higher sales volume and higher margin.

- Net Profit / (loss) after Tax (PAT) for the current quarter Oct-Dec'16 was ` 635.16 crores is 51.66% higher in comparison with the corresponding quarter Oct-Dec'15 of the previous year at ` 418.81 crores. For the period Apr-Dec'16 PAT stood at ` 1502.69 crores which is 61.10% higher compared to corresponding period Apr-Dec'15 of the previous year at ` 932.75 crores. The higher profit is on account of better margins.



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Balance Sheet as at 31st December'2016

in crores

Particulars	31-Dec-16	31-Mar-16
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,096.04	2,077.13
(b) Capital work in progress	415.03	295.65
(c) Other Intangible assets	0.72	1.48
(d) Financial Assets		
(i) Investments	171.61	171.01
(ii) Loans and advances	44.84	29.37
(iii) Others	-	-
(iv) Deferred tax assets (net)	0.28	0.26
(v) Other non-current assets	32.96	20.55
Non-current assets	2,761.49	2,595.43
2 Current assets		
(a) Inventories	1,669.27	1,055.17
(b) Financial Assets		
(i) Investments	714.52	146.39
(ii) Trade receivables	1,177.77	819.31
(iii) Cash and cash equivalents	1,229.40	1,736.94
(iv) Loans and advances	15.64	13.15
(v) Others	86.78	51.30
(c) Current Tax Assets (Net)	6.57	7.66
(d) Other current assets	51.36	51.90
Current assets	4,951.31	3,881.82
TOTAL ASSETS	7,712.80	6,477.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	735.63	735.63
(b) Other Equity	4,419.44	3,535.67
	5,155.07	4,271.30
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	509.66	497.50
(ii) Other financial liabilities	1.07	2.00
(b) Provisions	160.93	480.37
(c) Deferred tax liabilities (Net)	106.37	108.28
(d) Other non-current liabilities		
	778.03	1,088.15
2 Current liabilities		
(a) Financial Liability		
(i) Borrowings	2.19	0.44
(ii) Trade payables	955.86	724.06
(iii) Other financial liability	90.45	84.42
(b) Other current liabilities	488.42	229.55
(c) Provisions	59.54	54.80
(d) Current Tax Liabilities (Net)	183.24	24.53
	1,779.70	1,117.80
TOTAL EQUITY AND LIABILITIES	7,712.80	6,477.25



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Statement of Profit and Loss for the period ended 31st December'2016

in crores

Sr. No	Particulars	Oct-Dec'16	Apr-Dec'16	Oct-Dec'15	Apr-Dec'15
	REVENUE				
I	Revenue from operations	3,698.10	9,800.08	3,539.22	8,821.85
II	Other Income	233.53	327.42	28.71	96.86
III	Total Income (I+II)	3,931.64	10,127.50	3,567.93	8,918.71
	EXPENSES				
IV	Cost of materials consumed	2,020.48	5,312.03	1,776.82	5,059.50
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(64.56)	(307.19)	320.56	285.00
	Employee benefits expense	49.82	148.90	55.24	153.07
	Finance Costs	3.45	15.34	11.93	40.85
	Depreciation and amortisation expense	35.58	103.80	47.78	168.34
	Other Expenses	915.10	2,559.34	728.52	1,798.91
	Total Expenses (IV)	2,959.87	7,832.21	2,940.85	7,505.67
V	Profit/(loss) before exceptional items and tax (III-IV)	971.77	2,295.29	627.08	1,413.04
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	971.77	2,295.29	627.08	1,413.04
VIII	Tax Expense	336.61	792.60	208.27	480.29
	(1) Current Tax	329.59	794.99	197.41	476.31
	(2) Deferred Tax	7.01	(2.38)	10.86	3.98
IX	Profit / (Loss) for the period (VII - VIII)	635.16	1,502.69	418.81	932.75
X	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability (asset)	0.44	1.31	(1.17)	(3.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Related tax	(0.15)	(0.45)	0.40	1.21
	Other comprehensive income, net of tax	0.28	0.85	(0.77)	(2.30)
XI	Total comprehensive income for the period (IX + X) (comprising Profit/ (Loss) and Other Comprehensive Income for the period	635.44	1,503.54	418.05	930.45
XII	Earnings per Equity Share				
	Basic (Rs.)	8.63	20.43	5.69	12.68
	Diluted (Rs.)	8.63	20.43	5.69	12.68