



Numaligarh Refinery Limited



Performance Profile	Jul-Sep'16	Apr-Jun'16	Jul-Sep'15	Apr-Sep'16	Apr-Sep'15	FY 2015-16
1 Crude Oil Processed (TMT) :	555.87	687.68	753.26	1,243.56	1,166.33	2,520.27
2 Capacity Utilisation (%) : [Installed capacity 3000 TMT]	74.1%	91.7%	100.4%	82.9%	77.8%	84.0%
3 Production Quantity (TMT) :	538.95	680.43	755.10	1,219.37	1,146.60	2,520.89
Light Distillates %	24%	24%	17%	24%	20%	22%
Middle Distillates %	73%	73%	52%	73%	76%	74%
Heavy Ends %	3%	3%	2%	3%	4%	4%
4 Market Sales (TMT) :	538.97	677.90	684.15	1,216.86	1,134.68	2,618.81
5 Sales and Earnings (` in Crore) :						
i) Revenue from operations	2679.28	3,422.70	3,038.55	6,101.98	5,282.63	11,925.44
ii) Profit Before Depreciation/Amortisation, Interest, Exceptional Items & Tax	584.09	819.53	510.60	1,403.62	935.43	2,114.82
iii) Depreciation and amortisation expense	34.40	33.82	87.09	68.22	120.56	204.17
iv) Finance Costs	3.22	8.66	15.19	11.88	28.92	23.09
v) Exceptional Items	-	-	-	-	-	1.86
vi) Profit/(loss) before tax	546.47	777.05	408.32	1,323.52	785.95	1,885.70
vii) Tax	192.04	263.95	138.77	455.99	272.02	661.26
viii) Net Profit / (loss) after Tax	354.43	513.10	269.55	867.53	513.93	1,224.44
ix) Other comprehensive income, net of tax	0.28	0.28	(0.77)	0.57	(1.53)	1.14
x) Total comprehensive income	354.71	513.38	268.78	868.10	512.40	1,225.58
xi) Basic earning per share (Rs.)	4.82	6.97	3.66	11.79	6.99	16.64

Highlights of Performance for the Quarter Jul-Sep'16

The Board has adopted the Accounts for the quarter ended 30th Sep'16 on 11th November'16. The major highlights of the quarter and the year to date are as under:

- Crude Throughput for the current quarter Jul-Sep'16 was 555.87 TMT (74.1%) as against 753.26 TMT (100.4%) of the corresponding quarter Jul-Sep'15 of the previous year. The lower throughput during current quarter Jul-Sep'16 in comparison to the corresponding quarter Jul-Sep'15 of the previous year (26.2%) was on account of refinery shut down during Sep'16.
- Product Sales for current quarter Jul-Sep'16 was 539.0 TMT was 21.22% lower when compared to the corresponding quarter Jul-Sep'15 of the previous year at 684.2 TMT. Lower sale is on account of refinery shut down during Sep'16.
- Revenue from Operations for the current quarter Jul-Sep'16 at ₹ 2,679.28 crores is 11.82% lower in comparison to the corresponding quarter Jul-Sep'15 of the previous year at ₹ 3,038.55 crores mainly due to lower sales.
- Net Profit / (loss) after Tax (PAT) for the current quarter Jul-Sep'16 was ₹ 354.43 crores is 31.49% higher in comparison with the corresponding quarter Jul-Sep'15 of the previous year at ₹ 269.55 crores. The higher profit is on account of better margins.



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Balance Sheet as at 30th September 2016

Particulars	30-Sep-16	31-Mar-16
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,076.58	2,077.13
(b) Capital work in progress	375.00	295.65
(c) Other Intangible assets	0.87	1.48
(d) Financial Assets		
(i) Investments	171.41	171.01
(ii) Loans and advances	39.98	29.37
(iii) Others	-	-
(iv) Deferred tax assets (net)	0.28	0.26
(v) Other non-current assets	30.08	20.55
Non-current assets	2,694.21	2,595.43
2 Current assets		
(a) Inventories	1,664.17	1,055.17
(b) Financial Assets		
(i) Investments	127.98	146.39
(ii) Trade receivables	492.88	819.31
(iii) Cash and cash equivalents	2,158.87	1,736.94
(iv) Loans and advances	16.02	13.15
(v) Others	109.88	51.30
(c) Current Tax Assets (Net)	6.57	7.66
(d) Other current assets	36.98	51.90
Current assets	4,613.35	3,881.82
TOTAL ASSETS	7,307.56	6,477.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	735.63	735.63
(b) Other Equity	4,093.88	3,535.67
	4,829.51	4,271.30
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	499.95	497.50
(ii) Other financial liabilities	1.07	2.00
(b) Provisions	527.84	480.37
(c) Deferred tax liabilities (Net)	99.21	108.28
	1,128.07	1,088.15
2 Current liabilities		
(a) Financial Liability		
(i) Borrowings	164.05	0.44
(ii) Trade payables	584.15	724.06
(iii) Other financial liability	80.64	84.42
(b) Other current liabilities	340.01	229.55
(c) Provisions	59.74	54.80
(d) Current Tax Liabilities (Net)	121.39	24.53
	1,349.98	1,117.80
TOTAL EQUITY AND LIABILITIES	7,307.56	6,477.25



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Statement of Profit and Loss for the period ended 30th September 2016

Rs. in crores

Sr. No	Particulars	30-Jun-16	30-Sep-16	30-Jun-15	30-Sep-15
	REVENUE				
I	Revenue from operations	2,679.28	6,101.98	3,038.55	5,282.63
II	Other Income	48.04	93.88	37.90	68.15
III	Total Income (I+II)	2,727.32	6,195.86	3,076.45	5,350.78
	EXPENSES				
IV	Cost of materials consumed	1,487.25	3,291.55	1,969.82	3,282.68
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(120.60)	(242.63)	(124.64)	(35.56)
	Employee benefits expense	49.20	99.07	47.31	97.83
	Finance Costs	3.22	11.88	15.19	28.92
	Depreciation and amortisation expense	34.40	68.22	87.09	120.56
	Other Expenses	727.38	1,644.24	673.36	1,070.39
	Total Expenses (IV)	2,180.85	4,872.34	2,668.13	4,564.82
V	Profit/(loss) before exceptional items and tax (III-IV)	546.47	1,323.52	408.32	785.96
VI	Exceptional Items	(0.00)	-	-	-
VII	Profit/(loss) before tax (V-VI)	546.47	1,323.52	408.32	785.96
VIII	Tax Expense	192.04	455.99	138.77	272.02
	(1) Current Tax	191.16	465.39	155.36	278.90
	(2) Deferred Tax	0.88	(9.40)	(16.59)	(6.88)
IX	Profit / (Loss) for the period (VII - VIII)	354.43	867.53	269.55	513.94
X	Other comprehensive income				
	<i>A (i) Items that will not be reclassified to profit or loss</i>				
	Remeasurements of defined benefit liability (asset)	0.44	0.87	(1.17)	(2.34)
	<i>(ii) Income tax relating to items that will not be reclassified to profit or loss</i>				
	Related tax	(0.15)	(0.30)	0.40	0.81
	Other comprehensive income, net of tax	0.28	0.57	(0.77)	(1.53)
XI	Total comprehensive income for the period (IX + X) (comprising Profit/ (Loss) and Other Comprehensive Income for the period	354.71	868.10	268.78	512.40
XII	Earnings per Equity Share				
	Basic (Rs.)	4.82	11.79	3.66	6.99
	Diluted (Rs.)	4.82	11.79	3.66	6.99