



Numaligarh Refinery Limited

Performance Profile	Jul-Sep'15	Jul-Sep'14	Apr-Sep'15	Apr-Sep'14	FY 2014-15
1 Crude Oil Processed (TMT) :	753.26	727.05	1166.33	1451.6	2776.68
2 Capacity Utilisation (%) : <i>[Installed capacity 3000 TMT]</i>	100.43%	96.94%	77.76%	96.77%	92.56%
3 Production Quantity (TMT) :	749.36	720.65	1140.82	1425.42	2753.67
Light Distillates %	20%	20%	20%	21%	20%
Middle Distillates %	77%	76%	76%	76%	76%
Heavy Ends %	3%	4%	4%	3%	4%
4 Market Sales (TMT) :	681.81	661.56	1132.34	1345.41	2695.24
5 Sales and Earnings (` in Crore) :					
i) Sales Turnover	2628.21	2209.25	4625.10	4779.91	9936.20
ii) Profit Before Depreciation/Amortisation, Interest & Tax	508.72	102.51	928.72	343.73	1342.37
iii) Depreciation/Amortisation	87.02	33.05	120.43	72.12	172.90
iv) Interest	14.87	11.68	27.95	15.85	36.34
v) Adjustment for prior period	-	-	-	-	-
vi) Extraordinary Items	-	-	-	-	(1.12)
vii) Profit before tax	406.83	57.78	780.34	255.76	1,134.25
viii) Tax #	138.17	14.08	270.20	78.43	415.94
ix) Profit After Tax.	268.66	43.70	510.14	177.33	718.31



Highlights of Performance for the Half Year Ended 30th September 2015

The Board has adopted the Accounts for the Half year ended 30th Sept'15 on 02.11.2015. The major highlights of the period in comparison with the corresponding periods of the previous year are as under:

- Crude Throughput for the current quarter Jul-Sep'15 was 753.26 TMT (Capacity Utilization 100.43%) was **3.60% higher** when compared to the corresponding quarter Jul-Sept'14 of the previous year at 727 TMT. For the half year ended 30th Sept'15 crude throughput was 1166.33 TMT which is **19.70% lower** when compared to the corresponding half year ended 30th Sept'14 of the previous year at 1451.60 TMT because of RTA 2015 (from 26th March 2015 to 9th May 2015).
- Product Sales for the current quarter Jul-Sep'15 was 682 TMT was **3% higher** when compared to the corresponding quarter Jul-Sept'14 of the previous year at 662 TMT. For the half year ended 30th Sept'15 product sales was 1132 TMT which is **16% lower** when compared to the corresponding half year ended 30th Sept'14 of the previous year at 1345 TMT because of RTA 2015 (from 26th March 2015 to 9th May 2015).
- Gross Turnover for the current quarter Jul-Sep'15 at ` 2628.21 crores is **19% higher** in comparison with the corresponding quarter Jul-Sept'14 of the previous year at ` 2209.25 crores mainly due to higher sales volume. For the half year ended 30th Sept'15 gross revenue was ` 4625.10 crores which is **3% lower** when compared to the corresponding half year ended 30th Sept'14 of the previous year at ` 4779.91 crores mainly due to lower sales volume.
- Profit after Tax (PAT) for the current quarter Jul-Sep'15 was ` 268.66 crores is **5 times higher** in comparison with the corresponding quarter Jul-Sept'14 of the previous year at ` 43.70 crores. For the half year ended 30th Sept'15 PAT stood at ` 510.14 crores which is 2.75 times higher compared to corresponding half year ended 30th Sept'14 of the previous year at ` 177.33 crores.



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Balance Sheet as at 30-09-2015

In ₹ crores

	Note No.	30-Sep-15	31-Mar-15
Equity and Liabilities			
Shareholders' funds			
Share Capital	3	735.63	735.63
Reserves and Surplus	4	3,129.49	2,619.35
Total Shareholders' funds		3,865.12	3,354.98
Non Current Liabilities			
Long-Term Borrowings	5	524.56	503.03
Deferred tax liabilities (net)	6	135.53	144.23
Other Long-Term Liabilities	7	2.46	2.46
Long-Term Provisions	8	293.47	279.36
Total Non-current liabilities		956.02	929.08
Current Liabilities			
Short-Term Borrowings	9	62.71	165.61
Trade Payables	10	807.17	1,578.88
Other Current Liabilities	11	443.49	324.17
Short-Term Provisions	12	139.05	550.60
Total current liabilities		1,452.42	2,619.26
Total Equity and Liabilities		6,273.56	6,903.32
Assets			
Non Current Assets			
Fixed Assets			
Tangible Assets	13	2,081.15	1,922.37
Intangible Assets	14	2.00	2.85
Capital work-in-progress	15	216.02	424.75
Non Current Investment	16	170.39	170.39
Long-Term Loans and Advances	17	52.13	51.48
Other Non-Current Assets	18	-	-
Total Non-Current Assets		2,521.69	2,571.84
Current Assets			
Current Investments	19	561.89	236.80
Inventories	20	1,662.64	1,598.51
Trade Receivables	21	775.93	1,236.88
Cash & Cash equivalents	22	572.52	1,053.74
Short-Term Loans and Advances	23	148.73	163.17
Other Current Assets	24	30.16	42.38
Total Current Assets		3,751.87	4,331.48
Total Assets		6,273.56	6,903.32
Significant accounting policies	2	-	-
Notes to Financial Statement	3-38		
The accompanying notes are an integral part of these financial statements.			



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Statement of Profit and Loss for the half year ended 30-09-2015

		In ₹ crores			
	Note No	Jul-Sep-15	Apr-Sep'15	Jul-Sep-14	Apr-Sep'14
Revenue					
Revenue from operations	25	2,592.55	4,558.09	2,195.90	4,748.15
Other income	26	35.66	67.01	13.35	31.76
Total revenue		2,628.21	4,625.10	2,209.25	4,779.91
Expenses					
Cost of material consumed	27	1,969.82	3,282.68	2,004.17	4,241.75
Changes in inventories of finished goods and work in progress	28	(124.64)	(35.56)	(105.70)	(227.16)
Employee benefits expenses	29	48.04	99.29	38.38	78.45
Finance costs	30	14.87	27.95	11.68	15.85
Depreciation and amortisation expense	13&14	87.02	120.43	33.05	72.12
Other expenses	31	226.27	349.97	169.89	343.14
Total Expenses		2,221.38	3,844.76	2,151.47	4,524.15
Profit before exceptional and extraordinary items and tax		406.83	780.34	57.78	255.76
Exceptional items		-	-		
Profit before extraordinary items and tax		406.83	780.34	57.78	255.76
Extraordinary Items	32	-	-		-
Prior period items (net)	33	-	-		-
Profit Before Tax		406.83	780.34	57.78	255.76
Tax Expense					
Current tax	34	155.36	278.90	12.23	73.39
Deferred Tax	6	(17.19)	(8.70)	1.85	5.04
Short/(excess) provision for Taxation in earlier years provided for		-	-	-	-
Profit /(Loss) for the year		268.66	510.14	43.70	177.33
Earnings per equity share (in ₹):					
Basic and Diluted Earning per share (Face value ₹ 10)	35	3.65	6.93	0.59	2.41
Significant accounting policies	2				
Notes to Financial Statement	3-38				

The accompanying notes are an integral part of these financial statements.