

The brief highlights of the performance of the Company for the 3rd quarter of the financial year 2018-19 is shown below.

Performance Profile (Standalone)	Oct-Dec'18	Oct-Dec'17	Apr-Dec'18	Apr-Dec'17	FY 2017-18
(I) PHYSICAL					
1 Crude Oil Processed (TMT) :	772.56	725.50	2,199.14	2,135.14	2,809.43
2 Capacity Utilisation (%) : [Installed capacity 3000 TMT]	103.0%	96.7%	97.7%	94.9%	93.6%
3 Production Quantity (TMT) :	779.69	701.66	2,179.39	2,144.96	2,823.75
Light Distillates (TMT)	165.21	158.79	441.64	513.02	664.78
Middle Distillates (TMT)	582.84	519.78	1,655.56	1,559.24	2,068.49
Heavy Ends (TMT)	31.64	23.09	82.19	73.26	90.48
4 Market Sales (TMT) :	855.93	802.89	2,168.09	2,178.87	2,911.58
(II) FINANCIAL (₹ in Crore) :					
1 Revenue from operations	5,573.71	4,388.76	13,949.98	11,672.38	15,923.19
2 Profit Before Depreciation/Amortisation, * Interest, Exceptional Items & Tax	736.02	960.02	2,291.19	2,343.18	3,341.74
3 Depreciation and amortisation expense	50.34	44.28	144.24	130.39	183.60
4 Finance Costs	3.24	3.39	11.14	10.97	15.80
5 Exceptional Items	0.14	-	2.78	-	-
6 Profit/(loss) before tax	682.30	912.34	2,133.03	2,201.82	3,142.34
7 Tax	238.87	305.13	746.85	756.42	1,097.69
8 Net Profit / (loss) after Tax	443.43	607.22	1,386.18	1,445.43	2,044.65
9 Other comprehensive income, net of tax	2.84	(0.96)	8.51	(3.40)	(2.88)
10 Total comprehensive income	446.27	606.26	1,394.70	1,442.03	2,041.77
11 Basic and Diluted Earning per share (not annualised) (₹ per share)	6.03	8.25	18.84	19.65	27.79
12 Paid up Share Capital (Face Value ₹ 10 each)	735.63	735.63	735.63	735.63	735.63
13 Other Equity	4,993.94	4,682.92	4,993.94	4,682.92	4,308.72

Notes:

- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meeting held on 28th January 2019. The Board at its meeting held on 28th January 2019 has declared the 2nd interim dividend of ₹ 8.50/- per equity share.
- Gross Refining Margin for the current quarter Oct-Dec 2018 was \$ 8.21 per bbl and \$ 10.67 per bbl for the period Apr-Dec 2018 as against \$ 14.83 per bbl of the corresponding quarter Oct-Dec 2017 and \$ 10.69 per bbl of the corresponding period Apr-Dec 2017 of the previous year.
- Revenue from Operations at ₹5,573.71 crores for the current quarter Oct-Dec 2018 was higher by 27% as against ₹ 4,388.76 crores of the previous quarter Oct-Dec 2017 of the previous year mainly due to better price realisation. For the period Apr-Dec 2018, Revenue from Operations at ₹ 13,949.98 crores was higher by 19.5% as against ₹ 11,672.38 crores of the corresponding period Apr-Dec 2017 of the previous year.
- Profit after Tax (PAT) was ₹ 443.43 crores for the current quarter Oct-Dec 2018 and ₹ 1,386.18 crores for the period Apr-Dec 2018 as against PAT of ₹ 607.22 crores in the previous quarter Oct-Dec 2017 and ₹ 1,445.43 crores in the corresponding period of Apr-Dec 2017 of the previous year.

ANILAS RAMAN JUTIAH (SEAL)

(SEAL) (SEAL) (SEAL) (SEAL) (SEAL)

(SEAL) (SEAL) (SEAL) (SEAL) (SEAL)

(SEAL) (SEAL) (SEAL) (SEAL) (SEAL)

(SEAL) (SEAL) (SEAL) (SEAL) (SEAL)

Pratul K Saikia
प्रतुल कुमार शङ्कीया/PRATUL KUMAR SAIKIA
 महाप्रबंधक (वित्त)/General Manager (Finance)
 गुलतीगढ़ रिफाइनरी लिमिटेड / Numaligarh Refinery Limited
 गोलाघाट असम - 785 699 / Golaghat, Assam - 785 699

BALANCE SHEET AS AT 31ST DECEMBER 2018

₹ in crores

	Note No.	31-Dec-18	31-Mar-18
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	1	2,475.26	2,448.48
(b) Capital work in progress	2	537.12	442.72
(c) Other Intangible assets	3	3.66	1.64
(d) Financial Assets			
(i) Investment in Joint venture and Associate	4	192.83	187.34
(ii) Loans	5	48.05	38.31
(e) Other non-current assets	6	45.26	22.04
Non-current assets		3,302.19	3,140.54
2 Current assets			
(a) Inventories	7	1,775.33	1,807.52
(b) Financial Assets			
(i) Investments	8	922.24	454.10
(ii) Trade receivables	9	1,337.55	1,016.11
(iii) Cash and cash equivalents	10	513.05	91.82
(iv) Bank Balances other than (iii) above	11	217.00	729.00
(v) Loans	12	11.87	13.14
(vi) Other financial assets	13	38.39	29.73
(c) Current Tax Assets (Net)	14	21.97	30.11
(d) Other current assets	15	24.89	41.28
		4,862.29	4,212.82
Assets Held for Sale	16	1.17	1.17
Total Current assets		4,863.45	4,213.98
TOTAL ASSETS		8,165.64	7,354.52
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	17	735.63	735.63
(b) Other Equity	18	4,993.94	4,308.72
Total Equity		5,729.58	5,044.35
Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	69.79	162.61
(ii) Other financial liabilities	20	0.03	0.66
(b) Provisions	21	183.02	180.32
(c) Deferred tax liabilities (Net)	22	271.91	271.31
		524.76	614.90
2 Current liabilities			
(a) Financial Liability			
(i) Borrowings	23	0.28	0.02
(ii) Trade payables	24	1,055.47	1,142.13
(iii) Other financial liability	25	358.42	316.53
(b) Other current liabilities	26	433.77	225.80
(c) Provisions	27	14.76	10.78
(d) Current Tax Liabilities (Net)	28	48.60	(0.00)
Total Liabilities		1,911.30	1,695.27
TOTAL EQUITY AND LIABILITIES		8,165.64	7,354.52

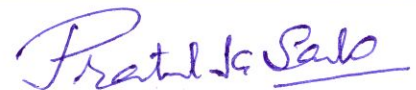


प्रतुल कुमार साइकिया/PRATUL KUMAR SAIKIA
 महाप्रबंधक (वित्त)/General Manager (Finance)
 नुमालीगढ़ रिफाइनरी लिमिटेड / Numaligarh Refinery Limited
 गोलाघाट असम - 785 699 / Golaghat, Assam - 785 699

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST DECEMBER 2018

₹ in crores

		Note No.	Oct-Dec 2018	Oct-Dec 2017	Apr-Dec 2018	Apr-Dec 2017
	REVENUE					
I	Revenue from operations	29	5,573.71	4,388.76	13,949.98	11,672.38
II	Other Income	30	22.56	27.98	85.10	102.82
III	Total revenue (I+II)		5,596.27	4,416.74	14,035.09	11,775.19
	EXPENSES					
IV	Cost of materials consumed	31	3,246.35	2,256.97	8,985.46	6,290.55
	Purchases of Stock-in-Trade		90.86	53.73	282.58	176.72
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	32	588.67	224.78	(231.37)	(182.00)
	Excise Duty	33	557.31	585.55	1,721.18	2,087.92
	Employee Benefits expense	34	85.95	90.90	238.66	223.17
	Finance Costs	35	3.24	3.39	11.14	10.96
	Depreciation and Amortisation Expense	36	50.34	44.28	144.24	130.39
	Other Expenses	37	291.11	244.77	747.40	835.62
	Total Expenses (IV)		4,913.84	3,504.40	11,899.29	9,573.34
V	Profit/(loss) before exceptional items and tax (III-IV)		682.43	912.34	2,135.80	2,201.85
VI	Exceptional Items	38	0.14	-	2.77	-
V	Profit/(loss) before tax (III-IV)		682.30	912.34	2,133.03	2,201.85
VI	Tax Expense	39	238.87	305.13	746.84	756.42
	(1) Current Tax		240.98	268.72	750.81	791.90
	(2) Deferred Tax		(2.11)	36.41	(3.97)	(35.48)
VII	Profit / (Loss) for the period (V - VI)		443.43	607.22	1,386.18	1,445.43
VIII	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit plan	40	4.36	(1.47)	13.08	(5.20)
	(ii) Income tax related to items that will not be reclassified to profit or loss	40	(1.52)	0.51	(4.57)	1.80
	Other comprehensive income, net of tax (i+ii)		2.84	(0.96)	8.51	(3.40)
IX	Total comprehensive income for the period (VII + VIII)		446.27	606.26	1,394.70	1,442.03
X	Basic and Diluted Earnings per share (₹)	41	6.03	8.25	18.84	19.65
	(Face Value ₹ 10)		6.03	8.25	18.84	19.65



प्रतुल कुमार शङ्कीया/PRATUL KUMAR SAIKIA
 महाप्रबंधक (वित्त)/General Manager (Finance)
 नुमालीगरह रिफाइनरी लिमिटेड / Numaligarh Refinery Limited
 गोलाघाट, असम - 785 699 / Golaghat, Assam - 785 699