



Numaligarh Refinery Limited

Performance Profile	Apr-Jun'14	Jul-Sep'14	Oct-Dec'14	Apr-Dec'14	FY 2013-14
1 Crude Oil Processed (TMT) :	724.56	727.05	700.95	2152.55	2612.94
2 Capacity Utilisation (%) : [Installed capacity 3000 TMT]	97%	97%	93%	96%	87%
3 Production Quantity (TMT) :	704.74	720.66	699.37	2124.77	2558.39
Light Distillates %	21.0%	20.2%	19.9%	20.4%	20.5%
Middle Distillates %	75.8%	76.5%	77.1%	76.5%	76.7%
Heavy Ends %	3.2%	3.3%	3.0%	3.2%	2.8%
4 Refinery Fuel and Loss (%)	9.79%	9.61%	9.98%	9.79%	10.44%
5 Market Sales (TMT) :	683.85	661.56	720.46	2065.87	2,549.8
6 Sales and Earnings (₹ in Crore) :					
i) Sales Turnover	2,727.34	2,379.21	2,414.34	7,520.89	9,872.14
ii) Profit Before Depreciation/Amortisation, Interest & Tax	241.21	102.51	346.53	690.25	783.42
iii) Depreciation/Amortisation	39.07	33.05	28.99	101.11	179.01
iv) Interest	4.17	11.68	15.93	31.78	41.91
v) Extraordinary Items/Adjustments	-	-	-1.08	-1.08	-0.15
vi) Profit before tax	197.97	57.78	302.69	558.44	562.65
vii) Tax	64.35	14.08	96.73	175.16	191.56
viii) Profit After Tax.	133.62	43.70	205.96	383.28	371.09

Highlights for the Quarter Oct-Dec'14

The Board has adopted the Accounts of the company for the quarter ended 31st Dec'14 (Q3) in its meeting held on 10th Feb'15. The major highlights of the quarter (Q3) are as under:

- Crude Throughput for the quarter was 700.95 TMT (93.46%) as against Q2 throughput of 727.05 TMT (96.94%). For the period Apr-Dec'14 crude throughput was 2152.55 TMT which is 9% higher than the corresponding 9 months of the previous year.
- Product sales for the quarter were 720.46 TMT as against Q2 sales of 661.56 TMT. For the period Apr-Dec'14, sales quantity was 2065.87 TMT which is 8% higher in comparison with the corresponding 9 months of the previous year.
- Gross Revenue from operations for the quarter was Rs.2414.34 crores as against Q2 Gross Revenue of Rs.2379.21 crores. Increase in Gross Revenue in Q3 was mainly due to increase in sales quantity. For the period Apr-Dec'14, Gross Revenue was Rs.7520.89 crores which is marginally higher in comparison with the corresponding 9 months of the previous year.
- Profit after Tax (PAT) for the quarter Oct-Dec'14 was Rs.205.96 crores. Cumulative PAT for the 9 months period Apr-Dec'14 stood at Rs.383.28 crores as against Rs.327.47 crores of the corresponding 9 month period of the previous year (growth of 17%).

S K Barua
Director (Finance)
Numaligarh Refinery Ltd
PO Numaligarh, Dist: Golaghat
Assam - 785699



Numaligarh Refinery Limited

Balance Sheet as at 31/12/2014

In ₹ crores

	Note No.	31-Dec-14	31-Mar-14
Equity and Liabilities			
Shareholders' funds			
Share Capital	3	735.63	735.63
Reserves and Surplus	4	2,628.24	2,255.20
Total Shareholders' funds		3,363.87	2,990.83
Non Current Liabilities			
Long-Term Borrowings	5	516.99	509.00
Deferred tax liabilities (net)	6	197.30	191.91
Other Long-Term Liabilities	7	2.46	2.46
Long-Term Provisions	8	155.68	162.56
Total Non-current liabilities		872.43	865.93
Current Liabilities			
Short-Term Borrowings	9	167.31	259.30
Trade Payables	10	601.26	791.40
Other Current Liabilities	11	347.60	223.32
Short-Term Provisions	12	57.91	177.74
Total current liabilities		1,174.08	1,451.76
Total Equity and Liabilities		5,410.38	5,308.52
Assets			
Non Current Assets			
Fixed Assets			
Tangible Assets	13	1,526.37	1,618.44
Intangible Assets	14	3.46	5.71
Capital work-in-progress	15	775.70	606.35
Non Current Investment	16	170.39	156.78
Long-Term Loans and Advances	17	54.34	70.04
Other Non-Current Assets	18	-	-
Total Non-Current Assets		2,530.26	2,457.32
Current Assets			
Current Investments	19	387.31	53.05
Inventories	20	1,109.46	1,349.83
Trade Receivables	21	687.45	278.36
Cash & Bank Balances	22	500.30	965.15
Short-Term Loans and Advances	23	144.12	144.14
Other Current Assets	24	51.48	60.67
Total Current Assets		2,880.12	2,851.20
Total Assets		5,410.38	5,308.52

Significant accounting policies

2

Notes to Financial Statement

3-35

The accompanying notes are an integral part of these financial statements.

S K Barua
Director (Finance)
Numaligarh Refinery Ltd
PO: Numaligarh, Dist: Golaghat
Assam - 785699



Numaligarh Refinery Limited

Statement of Profit and Loss for the period ended 31-12-2014

In ₹ crores

	Note No	Oct-Dec'14	Apr-Dec'14	Oct-Dec'13	Apr-Dec'13
Revenue					
Revenue from operations (Gross)	25	2,414.34	7,520.89	3,761.22	7,430.30
Less : Excise duty		(237.98)	(596.38)	(181.79)	(457.73)
Revenue from operations (Net)		2,176.36	6,924.51	3,579.43	6,972.57
Other income	26	7.62	39.38	6.50	25.66
Total revenue		2,183.98	6,963.89	3,585.93	6,998.23
Expenses					
Cost of material consumed	27	1,350.09	5,591.84	2,464.81	5,852.68
Changes in inventories of finished goods and work in progress	28	281.50	54.35	259.71	(87.55)
Employee benefits expenses	29	36.39	114.84	36.88	109.57
Finance costs	30	15.93	31.78	24.37	37.96
Depreciation and amortisation expense	13&14	28.99	101.11	41.78	125.41
Other expenses	31	169.47	512.61	147.56	465.97
Total Expenses		1,882.37	6,406.53	2,975.11	6,504.04
Profit before exceptional and extraordinary items and tax		301.61	557.36	610.82	494.19
Exceptional items		-	-	-	-
Profit before extraordinary items and tax		301.61	557.36	610.82	494.19
Extraordinary Items	32	(1.08)	(1.08)	-	5.47
Prior period items (net)	33	-	-	-	(9.13)
Profit Before Tax		302.69	558.44	610.82	497.85
Tax Expense					
Current tax	34	93.81	167.20	185.77	185.77
Deferred Tax	6	5.63	10.67	(3.69)	(15.39)
Short/(excess) provision for Taxation in earlier years provided for		(2.71)	(2.71)	-	-
Profit /(Loss) for the year		205.96	383.28	428.74	327.47
Earnings per equity share (in ₹):					
Basic and Diluted Earning per share (Face v	35	2.80	5.21	5.83	4.45
Significant accounting policies	2				
Notes to Financial Statement	3-35				

The accompanying notes are an integral part of these financial statements.

S K Barua
Director (Finance)
Numaligarh Refinery Ltd
PO: Numaligarh, Dist: Golaghat
Assam - 785699