



Numaligarh Refinery Limited

Performance Profile	Oct-Dec'17	Oct-Dec'16	Apr-Dec'17	Apr-Dec'16	FY 2016-17
1 Crude Oil Processed (TMT) :	725.50	717.01	2,135.14	1,960.56	2,683.13
2 Capacity Utilisation (%) : <i>[Installed capacity 3000 TMT]</i>	96.7%	95.6%	94.9%	87.1%	89.4%
3 Production Quantity (TMT) :	701.66	731.04	2,144.96	1,948.13	2,651.94
Light Distillates %	23%	23%	24%	24%	23%
Middle Distillates %	74%	74%	73%	73%	74%
Heavy Ends %	3%	3%	3%	3%	3%
4 Market Sales (TMT) :	802.89	709.97	2178.87	1926.83	2,678.81
5 Sales and Earnings (₹ in Crore) :					
i) Revenue from operations	4,388.76	3,698.10	11,672.38	9,800.08	13,946.92
ii) Profit Before Depreciation/Amortisation, Interest, Exceptional Items & Tax	960.01	1,010.80	2,343.19	2,414.43	3,333.62
iii) Depreciation and amortisation expense	44.28	35.58	130.39	103.80	163.63
iv) Finance Costs	3.39	3.45	10.96	15.34	22.42
v) Exceptional Items	-	-	-	-	-
vi) Profit/(loss) before tax	912.34	971.77	2,201.85	2,295.29	3,147.57
vii) Tax	305.13	336.60	756.42	792.60	1,047.00
viii) Net Profit / (loss) after Tax	607.22	635.16	1,445.43	1,502.69	2,100.57
ix) Other comprehensive income, net of tax	(0.96)	0.28	(3.40)	0.86	(3.85)
x) Total comprehensive income	606.26	635.44	1,442.03	1,503.55	2,096.71
xi) Basic earning per share (₹)	8.25	8.63	19.65	20.43	28.55

Major Highlights of Performance for the Quarter Oct-Dec'17

The Board has adopted the Accounts for the quarter ended 31st Dec'17 on 08th Feb'18. The major highlights of the quarter are as under:

- Crude Throughput for the current quarter Oct-Dec'17 was 725.50 TMT (96.7%) as compared to 717.01 TMT (95.6%) of the corresponding quarter Oct-Dec'16 of the previous year. For the 9 months Apr-Dec'17 crude throughput was 2135.14 TMT which is 8.9% higher as compared to 1960.56 TMT of the corresponding 9 months Apr-Dec'16 of the previous year.
- Product Sales for current quarter Oct-Dec'17 was 802.89 TMT, around 13.09% higher as compared to 709.97 TMT of the corresponding quarter Oct-Dec'16 of the previous year. For the 9 months period Apr-Dec'17 product sales was 2178.87 TMT, around 13.08% higher as compared to 1926.83 TMT of the corresponding 9 months Apr-Dec'16 of the previous year.



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- Revenue from Operations for the current quarter Oct-Dec'17 was ₹ 4388.76 crores is 18.68% higher as compared to ₹ 3698.10 crores of the corresponding quarter Oct-Dec'16 of the previous year mainly due to higher sales quantity and better price realisation. For the 9 months Apr-Dec'17, Revenue from Operations was ₹ 11,672.38 crores which is 19.01% higher as compared to ₹ 9800.08 crores of the corresponding 9 months Apr-Dec'16 of the previous year on account of higher sales quantity and better price realisation.
- Net Profit / (loss) after Tax (PAT) for the current quarter Oct-Dec'17 was ₹ 607.22 crores as compared to ₹ 635.16 crores of the corresponding quarter Oct-Dec'16 of the previous year. For the 9 months Apr-Dec'17 PAT stood at ₹ 1445.43 crores as compared to ₹ 1502.69 crores of the corresponding period 9 months Apr-Dec'16 of the previous year.



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Balance Sheet as at 31st December 2017

₹ in crores

Particulars	31-Dec-17	31-Mar-17
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,016.89	2,118.95
(b) Capital work in progress	764.38	545.65
(c) Other Intangible assets	1.10	0.60
(d) Financial Assets		
(i) Investment in Joint venture and Associate	187.20	186.65
(ii) Loans	29.14	39.66
(e) Deferred tax assets (net)		
(f) Other non-current assets	31.47	22.78
Non-current assets	3,030.18	2,914.30
2 Current assets		
(a) Inventories	1,778.45	1,628.55
(b) Financial Assets		
(i) Investments	921.57	312.45
(ii) Trade receivables	1,205.53	803.51
(iii) Cash and cash equivalents	8.05	253.30
(iv) Bank Balances other than Cash and cash equivalents	977.00	1,224.00
(v) Loans	9.28	7.45
(vi) Others	43.76	53.08
(c) Current Tax Assets (Net)	8.14	8.68
(d) Other current assets	39.20	32.18
Current assets	4,990.98	4,323.20
TOTAL ASSETS	8,021.16	7,237.49
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	735.63	735.63
(b) Other Equity	4,682.92	4,445.01
	5,418.55	5,180.64
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	223.75	334.46
(ii) Other financial liabilities	1.07	1.07
(b) Provisions	348.79	125.46
(c) Deferred tax liabilities (Net)	192.16	229.44
	765.77	690.43
2 Current liabilities		
(a) Financial Liability		
(i) Borrowings	-	18.64
(ii) Trade payables	986.98	792.52
(iii) Other financial liability	277.18	251.87
(b) Other current liabilities	476.90	208.69
(c) Provisions	44.08	68.68
(d) Current Tax Liabilities (Net)	51.70	26.02
	1,836.85	1,366.42
TOTAL EQUITY AND LIABILITIES	8,021.16	7,237.49

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Statement of Profit and Loss for the period ended 31st December 2017

₹ in crores

Sr. No	Particulars	Oct-Dec 17	Apr-Dec 17	Oct-Dec 16	Apr-Dec 16
	REVENUE				
I	Revenue from operations	4,388.76	11,672.38	3,698.10	9,800.08
II	Other Income	27.98	102.82	233.53	327.42
III	Total Income (I+II)	4,416.74	11,775.19	3,931.64	10,127.50
IV	EXPENSES				
	Cost of materials consumed	2,256.97	6,290.55	2,020.48	5,312.03
	Purchases of Stock-in-Trade	53.73	176.72	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	224.78	(182.00)	(64.56)	(307.19)
	Excise duty	585.55	2,087.92	731.45	1,960.64
	Employee benefits expense	90.90	223.17	49.82	148.90
	Finance Costs	3.39	10.96	3.45	15.34
	Depreciation and Amortisation expense	44.28	130.39	35.58	103.80
	Other Expenses	244.77	835.62	183.65	598.70
	Total Expenses (IV)	3,504.40	9,573.35	2,959.87	7,832.21
V	Profit/(loss) before exceptional items and tax (III-IV)	912.34	2,201.85	971.77	2,295.29
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	912.34	2,201.85	971.77	2,295.29
VIII	Tax Expense	305.13	756.42	336.61	792.60
	(1) Current Tax	268.72	791.90	329.59	794.99
	(2) Deferred Tax	36.41	(35.48)	7.01	(2.38)
IX	Profit / (Loss) for the period (VII - VIII)	607.22	1,445.43	635.16	1,502.69
X	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit plan	(1.47)	(5.20)	0.44	1.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.51	1.80	(0.15)	(0.45)
	Other comprehensive income, net of tax	(0.96)	(3.40)	0.28	0.85
XI	Total comprehensive income for the period (IX + X) (comprising Profit/ (Loss) and Other Comprehensive Income for the period)	606.26	1,442.03	635.44	1,503.55
XII	Earnings per Equity Share				
	Basic (Rs.)	8.25	19.65	8.63	20.43
	Diluted (Rs.)	8.25	19.65	8.63	20.43