

Perfo	ormance Profile	Oct-Dec'16	Jul-Sep'16	Oct-Dec'15	Apr-Dec'16	Apr-Dec'15	FY 2015-16
1	Crude Oil Processed ( TMT) :	717.01	555.87	680.85	1,960.56	1,847.18	2,520.27
2	Capacity Utilisation ( % ) : [Installed capacity 3000 TMT]	95.6%	74.1%	90.8%	87.1%	82.1%	84.0%
3	Production Quantity ( TMT ) :	731.04	536.66	687.15	1,948.13	1,829.28	2,520.89
	Light Distillates %	23%	24%	23%	24%	21%	22%
	Middle Distillates %	74%	73%	72%	73%	75%	74%
	Heavy Ends %	3%	3%	5%	3%	4%	4%
4	Market Sales ( TMT ) :	709.97	538.99	774.64	1,926.83	1,909.30	2,618.81
5	Sales and Earnings (₹ in Crore):						
i)	Revenue from operations	3,698.10	2679.28	3,539.22	9,800.08	8,821.85	11,925.44
ii)	Profit Before Depreciation/Amortisation, Interest, Exceptional Items & Tax	1,010.79	584.09	686.79	2,414.43	1,622.22	2,114.82
iii)	Depreciation and amortisation expense	35.58	34.40	47.78	103.80	168.34	204.17
iv)	Finance Costs	3.45	3.22	11.93	15.34	40.85	23.09
v)	Exceptional Items	-	-	-	-	-	1.86
vi)	Profit/(loss) before tax	971.76	546.47	627.08	2,295.29	1,413.03	1,885.70
vii)	Tax	336.60	192.04	208.27	792.60	480.28	661.26
viii)	Net Profit / (loss) after Tax	635.16	354.43	418.81	1,502.69	932.75	1,224.44
ix)	Other comprehensive income, net of tax	0.28	0.28	(0.76)	0.85	(2.30)	1.14
x)	Total comprehensive income	635.44	354.71	418.05	1,503.54	930.45	1,225.58
xi)	Basic earning per share (Rs.)	8.63	4.82	5.69	20.43	12.68	16.64

#### Major Highlights of Performance for the Quarter Oct-Dec'16

The Board has adopted the Accounts for the quarter ended 31<sup>st</sup> Dec'16 on 06<sup>th</sup> February'17. The major highlights of the quarter and the year to date are as under:

- Crude Throughput for the current quarter Oct-Dec'16 was 717.01 TMT (95.6%) as against 680.85 TMT (90.8%) of the corresponding quarter Oct-Dec'15 of the previous year. For the period Apr-Dec'16 crude throughput was 1960.56 TMT which is 6.14% higher when compared to the corresponding period Apr-Dec'15 of the previous year at 1847.18 TMT.
- Product Sales for current quarter Oct-Dec'16 was 709.97 TMT, around 8.35% lower when compared to the corresponding quarter Oct-Dec'15 of the previous year at 774.64 TMT. For the period Apr-Dec'16 product sales was 1926.83 TMT as against 1909.30 TMT of the corresponding period Apr-Dec'15, an increase of around 1%.
- Revenue from Operations for the current quarter Oct-Dec'16 at ₹ 3698.10 crores is 4.49% higher in comparison to the corresponding quarter Oct-Dec'15 of the previous year at ` 3,539.22 crores primarily due to better margin. For the period Apr-Dec'16 Revenue from Operations was `9800.08 crores which is 11.09% higher when compared to the



corresponding period Apr-Dec'15 of the previous year at ₹ 8821.85 crores mainly due to higher sales volume and higher margin.

Net Profit / (loss) after Tax (PAT) for the current quarter Oct-Dec'16 was ₹ 635.16 crores is 51.66% higher in comparison with the corresponding quarter Oct-Dec'15 of the previous year at ₹ 418.81 crores. For the period Apr-Dec'16 PAT stood at ₹ 1502.69 crores which is 61.10% higher compared to corresponding period Apr-Dec'15 of the previous year at ₹ 932.75 crores. The higher profit is on account of better margins.



#### **Numaligarh Refinery Ltd**

Balance Sheet as at 31st December'2016

ASSETS   1 Non-current assets   (a) Property, plant and equipment   2,096.04   2,0   (b) Capital work in progress   415.03   2   (c) Other Intangible assets   0,72   (d) Financial Assets   171.61   1   (ii) Loans and advances   44.84   (iii) Others   4.84   (iii) Others   0,28   (iv) Deferred tax assets (net)   0,28   (v) Other non-current assets   32.96     Non-current assets   1,669.27   1,05     Non-current assets   1,669.27   1,05     Investments   1,177.77   8   (ii) Trade receivables   1,177.77   8   (iii) Cash and cash equivalents   1,29.44   1,7   (iv) Loans and advances   15.64   (v) Others   86.78   (c) Current Tax Assets (Net)   6,57   (d) Other current assets   51.36     Current assets   6,49				Rs. in crore
Non-current assets	Particulars		31-Dec-16	31-Mar-16
1 Non-current assets	ASSETS			
(a) Property, plant and equipment (b) Capital work in progress (c) Other Intangible assets (d) Financial Assets (ii) Investments (iii) Loans and advances (iii) Others (iv) Deferred tax assets (net) (v) Other non-current assets (a) Inventories (a) Inventories (b) Financial Assets (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Uothers (v) Others (v) Others (v) Others (v) Deferred tax assets (iii) Cash and cash equivalents (iv) Loans and advances (v) Others (v)				
(b)   Capital work in progress   415.03   2   2			2 096 04	2,077.1
(c) Other Intangible assets (d) Financial Assets (i) Investments (ii) Loans and advances (iii) Others (iv) Deferred tax assets (net) (v) Other non-current assets (a) Inventories (b) Financial Assets (i) Investments (ii) Cash and cash equivalents (ii) Trade receivables (iii) Trade receivables (iv) Others (iv) Others (iv) Others (iv) Loans and advances (			,	295.6
(d) Financial Assets (i) Investments (i) Investments (ii) Chers (iii) Others (iv) Deferred tax assets (net) (v) Other non-current assets (a) Inventories (a) Inventories (b) Financial Assets (i) Investments (i) Investments (ii) Trade receivables (ii) Trade receivables (iii) Cash and cash equivalents (iv) Loans and advances (v) Others (v) Other current assets (c) Current Tax Assets (Net) (d) Other current assets (e) Equity (a) Equity share capital (b) Other Equity (c) Equity (c) Other Equity (d) Equity share capital (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (g) Financial Liabilities (g) Foroxions (h) Other Financial liabilities (g) Provisions (h) Other financial liabilities (h) Deferred tax liabilities (Net) (h) Other financial liabilities (l) Deferred tax liabilities (Net) (l) Otherforcians (160.93) 48 (l) Oth				1.4
(i) Investments			0.72	1.7
(ii) Loans and advances (iii) Others (iv) Deferred tax assets (net) (v) Other non-current assets (v) Other non-current assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade receivables (ii) Trade receivables (iii) Cash and cash equivalents (iv) Loans and advances (v) Others (v) Others (v) Others (c) Current Tax Assets (Net) (d) Other current assets  Current assets  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity (c) Equity share capital (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Other financial liabilities (i) Borrowings (iii) Cash and cash equivalents (iv) Loans and advances (iv) Others (iv) Other Tax Assets (Net) (iv) Other Equity (iv) Other	• •		171 61	171.0
(iii) Others (iv) Deferred tax assets (net) (v) Other non-current assets Non-current assets  2,761.49 2,5  2 Current assets  (a) Inventories (b) Financial Assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Loans and advances (c) Current Tax Assets (Net) (d) Other current assets  Current assets  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity  Liabilities  1 Non-Current Liabilities (i) Borrowings (ii) Other financial liabilities (i) Borrowings (iii) Other financial liabilities (i) Borrowings (iii) Other financial liabilities (i) Borrowings (iii) Other financial liabilities (iii) Cash and cash equivalents (iii) Tade receivables (iii) Cash and cash equivalents (iii) Tade receivables (iii) Cash and cash equivalents (iii) Cash and cash e	**			29.3
(iv) Deferred tax assets (net) (v) Other non-current assets (v) Deferred tax assets (v) Investments (v) Investments (vi) Investments (vi) Cash and cash equivalents (vi) Others (vi) Others (vi) Others (vi) Others (vi) Other current assets (vi) Other current assets (vi) Other current assets (vi) Other current assets (viii) Other current assets (vi) Other current assets (viii) Other current assets (vi) Other current assets (viii) Other Equity (vi) Other Equity (vi) Other Equity (vi) Other Equity (vii) Other Equity (vii) Other Equity (vii) Other Equity (viii) O	• •		_	25.5
(v)   Other non-current assets   32.96	. ,		0.28	0.2
Non-current assets   2,761.49   2,5				20.5
(a) Inventories (b) Financial Assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Loans and advances (c) Current Tax Assets (Net) (d) Other current assets  Current assets  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity  Total Assets  1,669.27 1,05 1,177.77 8 1,177.77 8 1,177.77 8 86.78 1,229.40 1,7 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.5	, ,			2,595.4
(a) Inventories (b) Financial Assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Loans and advances (c) Current Tax Assets (Net) (d) Other current assets  Current assets  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity  Total Assets  1,669.27 1,05 1,177.77 8 1,177.77 8 1,177.77 8 86.78 1,229.40 1,7 6.57 6.57 6.57 6.57 6.57 6.57 6.57 6.5				
(b) Financial Assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Loans and advances (iv) Uthers (iv) Uther			1,660,37	1 055 15
(i) Investments       714.52       1         (ii) Trade receivables       1,177.77       8         (iii) Cash and cash equivalents       1,229.40       1,7         (iv) Loans and advances       15.64       1,7         (v) Others       86.78       86.78         (c) Current Tax Assets (Net)       6.57       6.57         (d) Other current assets       51.36       4,951.31       3,8         TOTAL ASSETS       7,712.80       6,4         EQUITY AND LIABILITIES         Equity         (a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         Liabilities         1 Non-Current Liabilities       5,155.07       4,2         (i) Borrowings       509.66       49         (ii) Other financial Liabilities       1.07         (ib) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10			1,669.27	1,055.17
(ii) Trade receivables       1,177.77       8         (iii) Cash and cash equivalents       1,229.40       1,7         (iv) Loans and advances       15.64       1,7         (v) Others       86.78       86.78         (c) Current Tax Assets (Net)       6.57       6.57         (d) Other current assets       51.36       7         Current assets       4,951.31       3,8         TOTAL ASSETS       7,712.80       6,4         Equity         (a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         Liabilities         1 Non-Current Liabilities       5,155.07       4,2         (i) Borrowings       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10			74.53	4.46.0
(iii) Cash and cash equivalents       1,229.40       1,7         (iv) Loans and advances       15.64         (v) Others       86.78         (c) Current Tax Assets (Net)       6.57         (d) Other current assets       51.36         Current assets         TOTAL ASSETS         7,712.80       6,4         EQUITY AND LIABILITIES         Equity         (a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         Liabilities         1 Non-Current Liabilities       5,155.07       4,2         (a) Financial Liabilities       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	• •			146.3
(iv) Loans and advances       15.64         (v) Others       86.78         (c) Current Tax Assets (Net)       6.57         (d) Other current assets       51.36         Current assets         Current assets       4,951.31       3,8         TOTAL ASSETS       7,712.80       6,4         EQUITY AND LIABILITIES         Equity         (a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         Liabilities         (a) Financial Liabilities       5,155.07       4,2         (i) Borrowings       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	• •		· ·	819.3
(v) Others       86.78         (c) Current Tax Assets (Net)       6.57         (d) Other current assets       51.36         Current assets       4,951.31       3,8         TOTAL ASSETS       7,712.80       6,4         EQUITY AND LIABILITIES         Equity         (a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         I Non-Current Liabilities         (a) Financial Liabilities       5,155.07       4,2         (i) Borrowings       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10			· ·	1,736.9
(c) Current Tax Assets (Net)       6.57         (d) Other current assets       51.36         Current assets         TOTAL ASSETS       4,951.31       3,8         TOTAL ASSETS       7,712.80       6,4         EQUITY AND LIABILITIES         Equity         (a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         Liabilities         (a) Financial Liabilities       5,155.07       4,2         (i) Borrowings       509.66       49         (ii) Other financial liabilities       1.07       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10				13.1
(d) Other current assets       51.36         Current assets       4,951.31       3,8         TOTAL ASSETS       7,712.80       6,4         EQUITY AND LIABILITIES         Equity         (a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         Liabilities         (a) Financial Liabilities       5,155.07       4,2         (i) Borrowings       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	• •			51.3
A   551.31   3,8				7.6
TOTAL ASSETS   7,712.80   6,4	• •		H	51.9
EQUITY AND LIABILITIES Equity (a) Equity share capital 735.63 7 (b) Other Equity 735.63 7 Liabilities  1 Non-Current Liabilities (a) Financial Liabilities (i) Borrowings 509.66 49 (ii) Other financial liabilities (b) Provisions 160.93 48 (c) Deferred tax liabilities (Net) 106.37 10	Current assets	TOTAL ASSETS	H	3,881.8 <b>6,477.2</b>
Equity         (a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         5,155.07       4,2         Liabilities         1 Non-Current Liabilities         (a) Financial Liabilities       509.66       49         (ii) Other financial liabilities       1.07       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	EQUITY AND LIABILITIES	TOTAL ASSLIS	7,712.80	0,477.2
(a) Equity share capital       735.63       7         (b) Other Equity       4,419.44       3,5         5,155.07       4,2         Liabilities         (a) Financial Liabilities       0       0         (i) Borrowings       509.66       49         (ii) Other financial liabilities       1.07       0         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	-			
(b) Other Equity 4,419.44 3,5  Liabilities 5,155.07 4,2  Liabilities 6 (a) Financial Liabilities (i) Borrowings 509.66 49 (ii) Other financial liabilities 1.07 (b) Provisions 160.93 48 (c) Deferred tax liabilities (Net) 106.37 10	• •		735.63	735.6
Liabilities         1 Non-Current Liabilities         (a) Financial Liabilities       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10				3,535.6
Liabilities         1 Non-Current Liabilities         (a) Financial Liabilities       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10			5.155.07	4,271.3
(a) Financial Liabilities       509.66       49         (i) Borrowings       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	Liabilities		3,133.07	.,_,
(i) Borrowings       509.66       49         (ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	1 Non-Current Liabilities			
(ii) Other financial liabilities       1.07         (b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	(a) Financial Liabilities			
(b) Provisions       160.93       48         (c) Deferred tax liabilities (Net)       106.37       10	(i) Borrowings		509.66	497.50
(c) Deferred tax liabilities (Net) 106.37 10	(ii) Other financial liabilities		1.07	2.00
	(b) Provisions		160.93	480.37
(d) Other non-current liabilities	(c) Deferred tax liabilities (Net)		106.37	108.28
As a	(d) Other non-current liabilities			
2 Current liabilities				
(a) Financial Liability	(a) Financial Liability			
(i) Borrowings 2.19			2.19	0.4
(ii) Trade payables 955.86 7	(ii) Trade payables		955.86	724.0
(iii) Other financial liability 90.45	(iii) Other financial liability		90.45	84.4
(b) Other current liabilities 488.42 2	(b) Other current liabilities		488.42	229.
(c) Provisions 59.54	(c) Provisions		59.54	54.8
(d) Current Tax Liabilities (Net) 183.24	(d) Current Tax Liabilities (Net)		183.24	24.5
1,779.70 1,1			1,779.70	1,117.8
TOTAL EQUITY AND LIABILITIES 7,712.80 6,4		TOTAL EQUITY AND LIABILITIES	7.712.80	6,477.2



### **Numaligarh Refinery Ltd**

Statement of Profit and Loss for the period ended 31st December'2016

Rs. in crores

					Rs. in crores
Sr. No	Particulars	Oct-Dec'16	Apr-Dec'16	Oct-Dec'15	Apr-Dec'15
	REVENUE				
1	Revenue from operations	3,698.10	9,800.08	3,539.22	8,821.85
п	Other Income	233.53	327.42	28.71	96.86
III	Total Income (I+II)	3,931.64	10,127.50	3,567.93	8,918.71
IV	<u>EXPENSES</u>				
	Cost of materials consumed	2,020.48	5,312.03	1,776.82	5,059.50
	Purchases of Stock-in-Trade	-	-	-	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(64.56)	(307.19)	320.56	285.00
	Employee benefits expense	49.82	148.90	55.24	153.07
	Finance Costs	3.45	15.34	11.93	40.85
	Depreciation and amortisation expense	35.58	103.80	47.78	168.34
	Other Expenses	915.10	2,559.34	728.52	1,798.91
	Total Expenses (IV)	2,959.87	7,832.21	2,940.85	7,505.67
V	Profit/(loss) before exceptional items and tax ( III-IV )	971.77	2,295.29	627.08	1,413.04
VI	Exceptional Items	1	ı	1	-
VII	Profit/(loss) before tax ( V-VI )	971.77	2,295.29	627.08	1,413.04
VIII	Tax Expense	336.61	792.60	208.27	480.29
	(1) Current Tax	329.59	794.99	197.41	476.31
	(2) Deferred Tax	7.01	(2.38)	10.86	3.98
IX	Profit / (Loss) for the period ( VII - VIII )	635.16	1,502.69	418.81	932.75
х	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability (asset)	0.44	1.31	(1.17)	(3.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Related tax	(0.15)	(0.45)	0.40	1.21
	Other comprehensive income, net of tax	0.28	0.85	(0.77)	(2.30)
	Sales comprehensive income, her or tax	0.28	0.03	(0.77)	(2.30)
	Total comprehensive income for the period (IX + X) (comprising Profit/ (Loss) and Other Comprehensive Income for the period	635.44	1,503.54	418.05	930.45
XII	Earnings per Equity Share				
	Basic (Rs.)	8.63	20.43	5.69	12.68
	Diluted (Rs.)	8.63	20.43	5.69	12.68