



Numaligarh Refinery Limited

Performance Profile	Oct-Dec'15	Jul-Sep'15	Oct-Dec'14	Apr-Dec'15	Apr-Dec'14	FY 2014-15
1 Crude Oil Processed (TMT) :	680.85	753.26	700.95	1847.18	2152.55	2776.68
2 Capacity Utilisation (%) : <i>[Installed capacity 3000 TMT]</i>	90.78%	100.43%	93.46%	82.10%	95.67%	92.56%
3 Production Quantity (TMT) :	687.15	752.61	700.90	1829.27	2124.29	2753.67
Light Distillates %	23%	20%	20%	21%	20%	20%
Middle Distillates %	72%	76%	77%	74%	76%	76%
Heavy Ends %	5%	4%	3%	5%	4%	4%
4 Market Sales (TMT) :	774.13	681.81	720.46	1906.47	2065.87	2695.25
5 Sales and Earnings (` in Crore) :						
i) Revenue from Operations	3048.01	2628.21	2183.98	7673.11	6963.89	9936.20
ii) Profit Before Depreciation /Amortisation, Interest & Tax	685	508.72	346.53	1613.72	690.25	1342.37
iii) Depreciation/Amortisation	47.71	87.02	28.99	168.14	101.11	172.90
iv) Interest	11.76	14.87	15.93	39.71	31.78	36.34
v) Adjustment for prior period	-	-	-	-	-	-
vi) Extraordinary Items	-	-	(1.08)	-	(1.08)	(1.12)
vii) Profit before tax	625.53	406.83	302.69	1405.87	558.44	1,134.25
viii) Tax	207.78	138.17	96.73	477.98	175.16	415.94
ix) Profit After Tax.	417.75	268.66	205.96	927.89	383.28	718.31

Highlights of Performance for the Quarter Ended 31st December 2015

The Board has adopted the Accounts for the quarter ended 31st Dec'15 on 11.02.2016. The major highlights of the quarter and the year to date are as under:

- Crude Throughput for the current quarter Oct-Dec'15 was 680.85 TMT (90.8%) as against 700.95 TMT (93.4%) of the corresponding quarter Oct-Dec'14 of the previous year. For the period Apr-Dec'15 crude throughput was 1847.28 TMT which is **14.19% lower** when compared to the corresponding period Apr-Dec'14 of the previous year at 2152.55 TMT mainly due to RTA 2015 (from 26th March 2015 to 9th May 2015).
- Product Sales for current quarter Oct-Dec'15 was 774.13 TMT was **7.45% higher** when compared to the corresponding quarter Oct-Dec'14 of the previous year at 720.46 TMT. For the period Apr-Dec'15 product sales was 1906.47 TMT as against 2065.87 of the corresponding period Apr-Dec'14.
- Revenue from Operations for the current quarter Oct-Dec'15 at ` 3048.01 crores is **39.56% higher** in comparison with the corresponding quarter Oct-Dec'14 of the previous year at ` 2183.98 crores mainly due to higher sales volume and higher prices. For the period Apr-



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Dec'15 Revenue from Operations was ` 7673.11 crores which is **10% higher** when compared to the corresponding period Apr-Dec'14 of the previous year at ` 6963.89 crores mainly due to higher product prices.

- Profit after Tax (PAT) for the current quarter Oct-Dec'15 was ` 417.75 crores is **102.83% higher** in comparison with the corresponding quarter Oct-Dec'14 of the previous year at ` 205.96 crores. For the period Apr-Dec'15 PAT stood at ` 927.89 crores which is 2.42 times higher compared to corresponding period Apr-Dec'14 of the previous year at ` 383.28 crores.
- For the first time in NRL's history, the Board has declared Interim Dividend at the rate of 35% (i.e. ` 3.50 per share).



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Balance Sheet as at 31/12/2015

In ` crores

	31-Dec-15	31-Mar-15
Equity and Liabilities		
Shareholders' funds		
Share Capital	735.63	735.63
Reserves and Surplus	3,237.35	2,619.35
Total Shareholders' funds	3,972.98	3,354.98
Non Current Liabilities		
Long-Term Borrowings	521.86	503.03
Deferred tax liabilities (net)	145.90	144.23
Other Long-Term Liabilities	2.46	2.46
Long-Term Provisions	300.53	279.36
Total Non-current liabilities	970.75	929.08
Current Liabilities		
Short-Term Borrowings	157.76	165.61
Trade Payables	538.23	1,578.88
Other Current Liabilities	467.49	324.17
Short-Term Provisions	396.33	550.60
Total current liabilities	1,559.81	2,619.26
Total Equity and Liabilities	6,503.54	6,903.32
Assets		
Non Current Assets		
Fixed Assets		
Tangible Assets	2,038.53	1,922.37
Intangible Assets	1.74	2.85
Capital work-in-progress	258.14	424.75
Non Current Investment	170.39	170.39
Long-Term Loans and Advances	51.81	51.48
Other Non-Current Assets	-	-
Total Non-Current Assets	2,520.61	2,571.84
Current Assets		
Current Investments	335.44	236.80
Inventories	1,208.92	1,598.51
Trade Receivables	897.03	1,236.88
Cash & Cash equivalents	1,374.03	1,053.74
Short-Term Loans and Advances	131.69	163.17
Other Current Assets	35.82	42.38
Total Current Assets	3,982.93	4,331.48
Total Assets	6,503.54	6,903.32



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Statement of Profit and Loss for the period ended 31-12-2015

	<i>In ` crores</i>			
	<i>Oct-Dec-15</i>	<i>Apr-Dec'15</i>	<i>Oct-Dec'14</i>	<i>Apr-Dec'14</i>
Revenue				
Revenue from operations	3,021.15	7,579.24	2,176.36	6,924.51
Other income	26.86	93.87	7.62	39.38
Total revenue	3,048.01	7,673.11	2,183.98	6,963.89
Expenses				
Cost of material consumed	1,776.82	5,059.50	1,344.88	5,567.69
Changes in inventories of finished goods and work in progress	320.56	285.00	281.50	54.35
Employee benefits expenses	54.69	153.98	36.39	114.84
Finance costs	11.76	39.71	15.93	31.78
Depreciation and amortisation expense	47.71	168.14	28.99	101.11
Other expenses	210.94	560.91	174.68	536.76
Total Expenses	2,422.48	6,267.24	1,882.37	6,406.53
	-	-	-	-
Profit before exceptional and extraordinary items and tax	625.53	1,405.87	301.61	557.36
Exceptional items	-	-	-	-
Profit before extraordinary items and tax	625.53	1,405.87	301.61	557.36
Extraordinary Items	-	-	(1.08)	(1.08)
Prior period items (net)	-	-	-	-
Profit Before Tax	625.53	1,405.87	302.69	558.44
	-	-	-	-
Tax Expense	-	-	-	-
Current tax	203.14	482.04	93.81	167.20
Deferred Tax	10.37	1.67	5.63	10.67
Short/(excess) provision for Taxation in earlier years provided for	(5.73)	(5.73)	(2.71)	(2.71)
Profit /(Loss) for the year	417.75	927.89	205.96	383.28
Earnings per equity share (in `):				
Basic and Diluted Earning per share (Face value ` 10)	5.68	12.61	2.80	5.21