



Numaligarh Refinery Limited
Commercial Department

CORRIGENDUM NO. 3 TO NOTICE INVITING TENDER

Date: May 25, 2018

Name of Work: Procurement of Welded Plate Type Air Preheater along with required services- dismantling, erection & commissioning etc.

Tender no.: OC43000151/JIN dated 19.04.2018

Payment terms for the Supply part (Clause 9 of the ATC for Indian Bidders and Clause 13 of the ATC for Overseas Bidders) have been revised as below:

Revised payment terms for Supply part for Indian Bidders

- ❖ 10% payment shall be released on submission of data sheet, GA Drawings, QAP etc. against submission of ABG valid till delivery period + 03 months claim period.
- ❖ 15% payment shall be released on approval of engineering documents in Code I against submission of ABG valid till delivery period + 03 months claim period.
- ❖ 65% payment shall be released after receipt and acceptance of material at site against submission of 10% PBG of the total order value (supply + design part only) valid till full guarantee / warranty period + 03 months claim period.
- ❖ 10% payment shall be released on successful commissioning of the system or 06 months from the delivery of the entire system at site whichever is earlier.

Revised payment terms for Supply part for Overseas Bidders

- ❖ 10% payment of FOB order value shall be released on submission of data sheet, GA Drawings, QAP etc. against submission of ABG valid till delivery period + 03 months claim period.
- ❖ 15% payment of FOB order value shall be released on approval of engineering documents in Code I against submission of ABG valid till delivery period + 03 months claim period.
- ❖ 65% payment of FOB order value shall be released through irrevocable unconfirmed Letter of Credit after receipt and acceptance of material at site against submission of 10% PBG of the total order value (supply + design part only) valid till full guarantee / warranty period + 03 months claim period.
- ❖ 10% of FOB order value after deduction, if any on account of delayed delivery etc. (Plus 100% ocean freight in case of CFR Contract) shall be released on successful commissioning of the system or 06 months from the delivery of the entire system at site whichever is earlier.

Bidders are requested to note the above payment terms and also confirm acceptance of the same by submitting a signed and sealed copy of this corrigendum in the CPP portal.

All other terms and conditions of the tender remain unchanged.

CGM (Commercial & Legal)
Numaligarh Refinery Limited