INVITATION FOR BIDS (IFB)

FOR

SUPPLY OF CAPACITOR - HIGH VOLTAGE

FOR NRL EXPANSION PROJECT OF NUMALIGARH REFINERY LIMITED

BIDDING DOCUMENT NO.: SM/B302-000-XG-MR-0150/64

E-TENDER NO: 2023_EIL_785369_1

(DOMESTIC COMPETITIVE BIDDING)

[e-Tendering]

1. INTRODUCTION:

Numaligarh Refinery Limited (NRL), is a Government of India Enterprise. NRL operates a 3.0 MMTPA Refinery at Numaligarh in the District of Golaghat, Assam since the year 2000.

NRL is now in the process of executing a major expansion project of capacity augmentation from the present 3.0 MMTPA to 9.0 MMTPA. The required additional quantity of crude oil is planned to be imported through Paradip Port in Odisha. A cross country pipeline of around 1630 km length shall be laid from Paradip Port to Numaligarh for transporting 8.0 MMTPA of imported crude. Additionally, one crude oil pipeline of approximately 4.2 km length shall be laid for transporting 6.0 MMTPA of imported crude from IOCL Refinery at Paradip to NRL's Crude Oil Import Terminal (COIT) at Paradip.

Engineers India Ltd. (EIL), New Delhi has been appointed the Engineering, Procurement and Construction Management (EPCM) Consultant for this project. EIL, on behalf of NRL, invites e-bids under Single Stage Two Part Bid System, for subject Tender from eligible bidders with sound technical and commercial capabilities meeting the Bidder's Qualification Criteria stated in Cl. 5.0 below. EIL on behalf of NRL is authorized to enter into correspondence/ discussions & obtain any clarification and confirmations from the bidder.

2. BRIEF SCOPE:

Design, detail engineering, manufacture, procurement of material and bought out components, assembly at shop, inspection, testing at manufacturer's works, packing, supply and delivery of following shunt Capacitor Banks complete with supporting structure, insulators, bushings, discharging device, interconnecting bus link, series reactor, residual voltage transformer and indoor APFC panel etc.:

Tag No.	:	As per MR
Type	:	Indoor, panel mounted
kVAR Rating @ Voltage	:	1400 kVAR @ 11kV for group-A1 items 2200 kVAR @ 6.6 kV for group-A2 items 1200 kVAR @ 6.6 kV for group-A3 items
Voltage Rating of System	:	11kV for group-A1 items 6.6 kV for group-A2 items 6.6 kV for group-A3 items
Series Reactor	:	Dry Type-Air cored
Connection type	:	Star connected; star point isolated
APFC Panels	:	Indoor Type

For complete details, refer bid document.

3. TIME SCHEDULE FOR DELIVERY / COMPLETION:

i. **For Supply:**
8 (Eight) Months on FOT Site basis on freight prepaid & door delivery basis from the date of Letter of Acceptance. Date of receipt of all materials at site shall be considered as date of delivery.

ii. **For Site work:**
Duration of Site Work shall be 7 days. The date of handing over of the systems after successful testing, pre-commissioning & commissioning (as certified by Engineer-in-charge) shall be considered as the date of completion of site work. 7 Days advance intimation shall be given for site readiness.

4. SALIENT DETAILS:

a)	Bidding Document & subsequent Amendment (if any) available on Website for viewing & downloading, **and its fee**		The complete Bidding Document can be viewed and downloaded from CPP Portal having URL **https://eprocure.gov.in/eprocure/app**) Tender details are also available in EIL website http://tenders.eil.co.in **Cost of Bidding Document: NIL**
b)	Bidding Document available on Website	:	From 14.12.2023 to 11.01.2024
c)	Last date of Receipt of Bidder's Queries	:	On 21.12.2023
d)	Date of Pre-Bid Meeting	:	at 1100 Hrs. (IST) on 22.12.2023 (*) online through video conferencing (VC). PREBID MEETING FOR CAPACITOR HIGH VOLTAGE Friday, December 22 · 11:00am – 2:00pm Time zone: Asia/Kolkata Google Meet joining info Video call link: https://meet.google.com/wwu-xsbx-msk
e)	Last Date and time of Online submission of Bids (Bid Due Date) and Mode of Bid Submission	:	Up to 1200 Hrs. (IST) on 11.01.2024 **Online submission (e-Bids)** through CPP Portal **Bid submitted through any other mode shall not be acceptable.**
f)	Online Opening of Techno-commercial Unpriced Bid	:	1400 Hrs. (IST) on 12.01.2024(*)
g)	Bid Validity	:	Bid shall be valid for **04 Months from the Bid Due Date** (#). (#) - Final BDD after extensions, if any.
h)	Earnest Money Deposit / Bid Security	:	Not applicable.
i)	Date of Opening of Priced Bids	:	Date & time shall be intimated later

j)	Contact details of dealing officer	:	Name: Ms. Sunita Mitra Designation: Sr. GM (SCM) Phone No. & Extn: +91-11-2676 8171/ 3169 / 3504 E-mail : shyamal.biswas@eil.co.in manoj.kumar.pur@eil.co.in; s.mitra@eil.co.in
k)	Communication address for submission of documents, in hard copy	:	Engineers India Ltd, EI Bhawan, 1, Bhikaji Cama Place, New Delhi – 110066 Ms Sunita Mitra – Sr.GM (SCM) (Job no. B302)

If dates identified as (*) above happen to be a declared holiday in EIL New Delhi, the next working day shall be considered.

All amendments, time extension, clarifications, etc. will be uploaded in the above website only, and will not be published in Newspapers. Bidders should regularly visit the above website to keep them updated and submit their Bids based on the latest information/instructions hosted in the above e-Procurement Portal.

Request for extension or queries received from any bidder on a date which is less than four working days prior to the bid due date may be ignored, since there will not be adequate time for proper communication with Client and other Bidders.

5. BIDDER QUALIFICATION CRITERIA (BQC):

Bidders shall be Class-I local Supplier having minimum local content of 60% or more in their bid for each group separately.

Bidder may quote for 1 (one) or more Groups, however ordering of Groups shall be done on overall least cost to NRL basis. Methodology of Least cost is specified in Bid Data Sheet.

5.1. TECHNICAL QUALIFICATION CRITERIA

5.1.1 Bidder shall be a manufacturer of HV Capacitor banks.

5.1.2 **Group A1**:

i) The Bidder shall have designed, engineered, manufactured, tested and supplied at least One (1) order consisting of minimum one (1) no., 3 Phase, indoor / outdoor panel mounted type Capacitor Bank of minimum rating 1400 KVAR at minimum 11 kV having minimum 11 kV system voltage with RVT/ NCT and Dry type series reactor with APFC panels in the last Ten (10) years and must have completed a period of minimum One (1) year after commissioning ending on the last day of the month immediately preceding the month in which the last date of bid submission falls (In case of extended bid submission date, original bid submission date shall be considered).

ii) Capacitor Banks shall be supplied from the manufacturer's same unit/ works from which capacitor banks meeting the criteria specified at 5.1.2(i) above have been supplied for the referenced jobs/ past projects.

5.1.3 **Group A2:**

i) The Bidder shall have designed, engineered, manufactured, tested and supplied at least One (1) order consisting of minimum one(1) no., 3 Phase, indoor / outdoor panel mounted type Capacitor Banks of minimum rating 2200 KVAR at minimum 6.6 kV having minimum 6.6 kV system voltage with RVT/ NCT and Dry type series reactor with APFC panels in the last Ten (10) years and must have completed a period of minimum One (1) year after commissioning ending on the last day of the month immediately preceding the month in which the last date of bid submission falls (In case of extended bid submission date, original bid submission date shall be considered).

ii) Capacitor Banks shall be supplied from the manufacturer's same unit/ works from which capacitor banks meeting the criteria specified at 5.1.3(i) above have been supplied for the referenced jobs/ past projects.

5.1.4 **Group A3:**

i) The Bidder shall have designed, engineered, manufactured, tested and supplied at least One (1) order consisting of minimum two (2) nos., 3 Phase, indoor/ outdoor panel mounted type Capacitor Banks of minimum rating 1200 KVAR at minimum 6.6 kV having minimum 6.6 kV system voltage with RVT/ NCT and Dry type series reactor with APFC panels in the last Ten (10) years and must have completed a period of minimum One (1) year after commissioning ending on the last day of the month immediately preceding the month in which the last date of bid submission falls (In case of extended bid submission date, original bid submission date shall be considered).

ii) Capacitor Banks shall be supplied from the manufacturer's same unit/ works from which capacitor banks meeting the criteria specified at 5.1.4(i) above have been supplied for the referenced jobs/ past projects.

5.1.5 A job executed by Bidder for its own plant / projects shall not be considered as experience for the purpose of meeting the qualification criteria of the enquiry document. However, jobs executed for Subsidiary / Fellow Subsidiary / Holding Company shall be considered as experience for the purpose of meeting BQC subject to submission of documents required as per clause no 5.3.6 below.

For qualification of the Bidder, the above clauses shall be read in conjunction.

5.2. **FINANCIAL QUALIFICATION CRITERIA**

5.2.1. **Turnover:** The average Annual Turnover (ATO) of the Bidder during the immediate preceding three financial years from the date ending on the last day of the month immediately preceding the month in which the last date of bid submission falls (In case of extended bid submission date, original bid submission date shall be considered), should be minimum value as per following table:

Group (s)	Average Annual Turnover
A1	INR 20.63 Lakhs
A2	INR 22.43 Lakhs
A3	INR 46.64 Lakhs

In case bidder intends to quote and qualify for any two or more Groups , then the Bidder shall meet the Average Annual Turnover Criteria on cumulative basis for that combination of Groups.

5.2.2. **Net-worth:** The net-worth of the Bidder as per the immediate preceding year’s audited annual financial results shall be positive.
Further, negative Net worth shall not be rejection criteria for CPSEs. Contract award shall be purely on competitive basis and CPSEs having negative Net worth shall furnish an undertaking in their Bid that performance shall not be compromised.

5.2.3. **CALCULATION OF TURNOVER AND NET WORTH**

Turnover (for the Financial Statement pertaining to post GST regime):

a) Turnover shall be calculated excluding GST and other Incomes.

[**Note:** If the financial Statements is prior to implementation of GST, and the

Excise Duty is shown extra in the Financial Statement, the Turnover shall be inclusive of Excise Duty but excluding other income]

b) **Net worth calculation:** Net worth means **paid up share capital, Share Application Money pending allotment* and reserves#** ***less*** **accumulated losses and deferred expenditure to the extent not written off**.

Net worth shall be calculated using the following formula:

Reserves to be considered for the purpose of net worth shall be all **reserves created out of the profits and securities premium account** but shall not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.

***Share Application Money pending allotment will be considered only in respect of share to be allotted.**

Description		Values <in Currency>	Reference (Page no., Clause etc.)
Paid up Share capital (A)	:		
Add: Share Application Money pending allotment (B)	:		
Add: Reserves (As defined above) (C)	:		
Less: Accumulated Losses (D)	:		
Less: Deferred Revenue Expenditure to the extent not written off (E)	:		
Net Worth (A+B+C-D-E)	:		

Financial years/ previous period as above shall be reckoned from the date ending on the last day of the month immediately preceding the month in which the last date of bid submission falls. due date of submission of bids.

5.3. DOCUMENTS AND DATA REQUIRED WITH BID

Bidders are required to submit all such past experience (s) (PTR) meeting the BQC along with relevant supporting documents in the first instance itself, along with the bid to justify that the bidder meets the Qualification criteria as given above. Accordingly, only such past experience (s) shall be considered for qualification, details of which are provided in the bid by the bidder and subsequently no additional past experience (PTR) shall be sought from the Bidder.

5.3.1. Documents towards Technical Qualification Criteria:

Bidder shall complete and submit the Experience Record Pro-forma (ERP) enclosed with the bidding document (as **Appendix – I** to IFB) along with associated documentary evidence to establish that the bidder meets the Bidder Qualification Criteria as per clause no. 5.1 of this document.

5.3.2. Documents towards Financial Qualification Criteria:

Bidder shall submit the following documents to substantiate the Financial BQC:

(i) Complete **Audited Financial Statement** (which includes 'Balance Sheet' and 'Profit & Loss Account' along-with the all schedules, Notes referred to therein and the Auditor's report), **OR**

(ii) Audited published Annual Report, **OR**

(iii) Financial statements duly certified by practicing Chartered Accountant (not being an employee or a Director and not having any interest in the bidder's company) where audited accounts are not mandatory as per law (as per **Annexure C** to IFB).

Notes towards Financial Documentation:

a) **Financial Statements of Latest Years:**

In case the last financial year closing date is within 9 months of bid due date and audited annual financial report of immediate preceding financial year is not available, bidder has the option to submit the financial details of the three previous years immediately prior to the last financial year. Otherwise, it is compulsory to submit the financial details of the immediate three preceding financial years.

b) Example, in case, audited annual financial report of immediate preceding financial year (year ending 31st March) is not available and where bid closing date is up to 31st December, the financial details of the three previous years immediately prior to the last financial year may be submitted. However, in case the bid closing date is after 31st December, it is compulsory to submit the financial details of the immediate three preceding financial years only.

c) Bidder shall submit Standalone Financial Statements. However, Consolidated Audited Financial Statements are acceptable in following situations:

(i) Bidder is a Parent/Holding Company:
In case a bidder (a Parent Company) is having wholly owned subsidiaries but only a single consolidated annual report is prepared and audited which includes the financial details of their wholly owned subsidiaries, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the bidder certifying that separate annual report of bidder (without the financial data of subsidiaries) is not prepared and audited.

(ii) Further, in case a bidder is a subsidiary company and separate annual report of the bidder is not prepared & audited, but only a consolidated annual report of the Parent Company is available, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the parent company certifying that separate annual report of bidder is not prepared and audited.

(iii) Annual reports / Financial Statements of the bidder audited and issued till the final Bid due date (including extensions, if any) shall only be considered for the Qualification of Bidder.

d) Annual Financial details shall have to be submitted along with the original offer within the bid due date. The Financial details submitted after bid due date will not be considered for evaluation, however, any missing document (issued prior to the bid due date) pertaining to the details furnished in the offer shall be allowed for submission.

5.3.3. **Unique Document Identification Number (UDIN):**

Bidder shall ensure that the certificate/reports issued/attested by practicing Chartered Accountant (CA)/Statutory Auditor in India shall contain Unique Document Identification Number (UDIN) of the CA, without which these Certificates/ reports shall not be considered for evaluation.

However, this requirement of including UDIN shall not be applicable for certificate/reports issued/attested by a CA practicing in foreign country.

5.3.4. **Authentication of BQC documents [together with documents against MSE, if applicable]:**

a) It is Bidder’s prime responsibility to submit genuine and authentic documents. No amount of checking or verification by EIL/NRL shall absolve Bidder from his responsibility.

b) All documents furnished by the bidder in support of meeting the Bidder’s Qualification Criteria (BQC) shall be:

i. Submitted duly certified by Statutory Auditor of the bidder or a practicing Chartered Accountant (not being an employee or a director and not having any interest in the bidder's company) where audited accounts are not mandatory as per law.

OR

ii. Submit documents duly notarized by any notary public in the bidder's country or certified true copies duly signed, dated and stamped by an official authorized for this purpose in Indian Embassy/ High Commission in Bidder's country."

OR

iii. Bidder shall submit self-certified documents from any one out of CEO or CFO or Company Secretary of the bidder (Limited company only) along with Self- Certification as per **Annexure-A** to IFB [Format-A]. In addition to above, Bidder shall furnish an undertaking in the format enclosed herewith as per **Annexure-B** to IFB [Format-B], from the same authority (authorities) who had signed and authenticated the documents.

This option shall not be applicable to Proprietorship/ Partnership firms.

OR

iv. In case of PSU, the Power of Attorney holder duly authorized by the Board shall self-certify the BQC documents.

c) Requirement of certification/authentication as stated above shall not be applicable to published audited annual financial statements in English, if original booklets are submitted.

d) Bidder shall upload the authenticated copies of documents duly digitally signed, on the e-procurement website. Hence submission of physical document is not required.

5.3.5. **Language of Documents:**
If the supporting BQC documents are not in English language, then copies of the English translation of the same shall also be furnished duly certified, stamped and signed, as per the convention followed by the concerned authority in the respective country, by any one of the following authorities:

a) Local Chamber of Commerce, or
b) Indian Embassy / High Commission in Bidder's country, or
c) Any translator recognized/ authorized by Indian Embassy / High Commission.

5.3.6. **Experience of Own Projects:**
Supply executed by a bidder for its own plant/ projects can't be considered as experience for the purpose of meeting requirement of BQC of the Bidding Document. However, supply executed for Subsidiary/ Fellow subsidiary / Holding company will be considered as experience for the purpose of meeting BQC subject to submission of tax paid invoice(s) duly certified by Statutory Auditor of the bidder towards payments of statutory tax in support of the job executed for Subsidiary/ Fellow subsidiary / Holding company. Such bidders to submit these documents in addition to the documents specified above to meet BQC.

5.3.7. Notwithstanding any other condition/ provision in the tender documents, bidders are required to submit complete documents pertaining to BQC along with their offer. Failure to meet the BQC will render the bid to be summarily rejected. NRL/ EIL reserves the right to complete the evaluation based on the details furnished by the bidder, with or without seeking any additional supporting documents/clarifications.

6. GENERAL

6.1. Unincorporated Joint Venture (JV) / Consortium Bids shall not be accepted.
6.2. Owner / EIL reserve the right to evaluate the Bids using in-house information.
6.3. Owner/EIL reserves the right to verify the credentials of the documents submitted by bidders towards the BQC.

6.4. Bidders should have valid and furnish Permanent Account Number, PF Number, GSTIN and place of registration, ESI Registration Code, Proprietor ship affidavit and any other statutory requirement (as per provision of the bid document), at the time of submitting their bid.

6.5. Bidder should not be under liquidation, court receivership or similar proceedings.

6.6. The Bidders who are on Holiday / Negative of NRL or Ministry of Petroleum & Natural Gas (MoPNG) or OIL PSUs on the due date of submission of Bid / during the process of evaluation of the Bids, the offers of such Bidders shall not be considered for Bid opening/Evaluation/Award.

6.7. NRL / EIL shall not be responsible or liable for cost incurred in preparation, submission & delivery of Bids, site visit, participating in the discussion and other expenses incurred during the Bidding process, regardless of the conduct or outcome of the Bidding process.

6.8. In case, any Bidder is found to be involved in cartel formation, their Bid shall not be considered for evaluation/placement of order. Such Bidder shall be put on Holiday / blacklisted / debarred from bidding in future for EIL and appropriate proceeding shall be initiated against the Bidder.

6.9. Canvassing in any form by the Bidder or by any other agency on their behalf may lead to disqualification of their Bid.

6.10. NRL / EIL reserves the right to reject any/or all the Bids received or annul the Bidding process at any time at their sole discretion without assigning any reason thereof.

6.11. Unsolicited clarifications to the offer and/ or change in the prices during the validity period would render the bid liable for rejection.

6.12. Class I suppliers are only eligible to quote for this enquiry. Hence Purchase preference against MAKE IN INDIA POLICY shall not be applicable.

6.13. Purchase preference for MSE bidders shall be applicable for this enquiry.

6.14. Policy towards “Domestically Manufactured Iron & Steel Policy” is not applicable.

6.15. Provision for Procurement from Bidders from country(ies) Sharing Land Border with India: Bidder shall confirm compliance as per provisions of Instructions to Bidders (ITB).

6.16. BQC relaxation to start ups and MSE bidders shall not be applicable.

6.17. Owner / EIL reserve the right to complete evaluation of the bidder as per the details furnished by bidder without seeking any additional information / document.

6.18. For terms and conditions and other details/Specifications, refer complete Bidding document and subsequent Amendment(s), if any.

6.19. Bidders to note that all Pre bid & Post Bid communications from EIL shall be through CPP portal only. Bidders should regularly visit the above website to keep them updated and submit their Bids based on the latest information/instructions hosted in the above e-Procurement Portal.

6.20. Clarification, if any, can be obtained from Mr. Shyamal Biswas/ Mr. Manoj Kumar / Ms Sunita Mitra through following number.
Telephone No. +91-11-2676 8171 / 3169 / 3504
E-mail: shyamal.biswas@eil.co.in, manoj.kumar.pur@eil.co.in; s.mitra@eil.co.in

Very truly yours,

For & on Behalf of NRL

(SUNITA MITRA)
SR. GM (SCM)
ENGINEERS INDIA LIMITED

ANNEXURE-A to IFB

FORMAT-A

CERTIFICATE FROM CEO/ CFO/ COMPANY SECRETARY (CS)
(ON BIDDER'S LETTER HEAD)

I, ________________________ **<Insert name of signatory of this certificate>**, S/o / D/o / W/o _______________________, resident of _________________________________ **<Insert full address>**, do hereby solemnly affirm and state as under:

1. That I am the ________________ **<insert Any one out of *CEO/CFO/CS* >** of M/s ________________________***<Insert name of Bidder>***, a Company having its registered office at ________________________**<Insert full address>,** PIN _____________,

2. That the document(s) submitted, as mentioned hereunder, by the Company along with the Bid towards Bidding Doc. No.: _________________________ **<insert the Bidding Document no.>** for _________________________________ **<insert the name of the Work>** has / have been submitted under my knowledge.

S.N.	Document Ref. no. & date	Document subject	Issuing Authority
a)			
b)			
c)			
d)			

3. **That the document(s) are authentic, genuine, copies of their originals and have been issued by the issuing authority mentioned above and no part of the document(s) is false, forged or fabricated**.

4. That no part of this declaration is false and that this declaration in respect of genuineness of the documents has been made having full knowledge of (i) the provisions of the Indian Penal Code in respect of offences including, but not limited to those pertaining to criminal breach of trust, cheating and fraud and (ii) provisions of Bidding conditions which entitle EIL to initiate action in the event of such declaration turning out to be a misrepresentation or false representation.

5. I, _________________________, do hereby verify that the factual contents of this declaration are true and correct. No part of it is false and nothing material has been concealed there from.

(SIGNATURE) **(*COMPANY SEAL)***

NAME: ______________________

FORMAT-B

UNDERTAKING

(ON BIDDER'S LETTER HEAD BY CEO/ CFO/ Company Secretary (CS)/Proprietor/Partners

I, ______________________ **<Insert name of signatory of this Undertaking>,** S/o / D/o / W/o of ____________________________, working as _____________ **<insert CEO/ CFO/ CS in case of a limited company, as applicable >** of the Company/Proprietorship/Partnership firm __________________________ **<insert name of the Company>** having its registered office at ____ **<insert complete address>,** certify that all the details including documents pertaining to Bidder Qualification Criteria signed by the undersigned against the Bidding document __________________________ **<insert Bidding Document no.>** for Works **<insert name of Works>**, are true, authentic, genuine and exact copy of its original.

It is certified that none of the documents are false/forged or fabricated. All the documents has been submitted with full knowledge of (i) the provisions of the Indian laws in respect of offences including, but not limited to those pertaining to criminal breach of trust, cheating and fraud (ii) provisions of Bidding conditions and iii) Suspension / Banning rules of Owner/ EIL, which entitle the Owner/EIL to initiate action in the event of such declaration turning out to be a misrepresentation or false representation.

I further certify that further documents, if any, required to be submitted by our company, shall be submitted under my knowledge and those documents shall also be true, authentic, genuine, exact copy of its original and shall not be false/forged or fabricated.

I also declare that in case, at a later date, any of the document submitted in our Bid referred to above is found to be false/forged or fabricated, I shall be held responsible for the same and EIL/Owner has every right to take action against me and my company, as deemed fit as per law of land and provisions of the Bidding Documents and EIL/Owner's right to put our company on Suspension / Banning list for future business with EIL/Owner.

Specimen Signature of authorized representative

Name & Designation

Date:

FINANCIAL DETAILS (ON LETTER HEAD OF CA)

(On Letter Head of CA)
FINANCIAL DETAILS

We, _________________________________<Insert Name of CA>, a CA firm having our registered office address _____________________________ <Insert full address of CA>and certificate number ________________<Insert certificate number>, certify that statutory auditor is not mandatory for the Company/Firm M/s ____________________________<Insert Name of the Bidder>, having its registered office at ______________________________ <Insert Address of Bidder>as per prevailing law and we are practicing Chartered Accountant, not being an employee/ Director and not having any interest in the Company/Firm.

Financial details of the above mentioned Company/Firm are as follows: <Auditor/CA to select either of the following options and strike off the other>.

a. **Bidder is a parent company** (i.e., having its subsidiaries): <Auditor to select either of the following options and strike off the other>.
   i. Financial details are of parent company without the financial data of subsidiaries
   ii. Financial details are of parent company including the financial data of subsidiaries. It is further certified that separate annual report of bidder, without the financial data of subsidiaries, is not prepared and audited.

OR

b. **Bidder is a subsidiary company**: <Auditor to select either of the following options and strike off the other>.
   i. Financial details are of subsidiary company
   ii. Financial details are of parent company including the financial data of subsidiaries. It is further certified that separate annual report of bidder (i.e. subsidiary), is not separately prepared and audited.

OR

c. **Bidder does not have any subsidiary or parent company:** Financial details of the company itself.

S no.	Description	Year	Value in Currency (____________)	In case of currency in Financial statement is other than INR/USD, value
1.	Turnover	Latest financial year (___________)		
		Preceding 1st year (___________)		
		Preceding 2nd year (___________)		
2.	Net Worth	Latest financial year (____________)		

(*) **Bidder's Currency to US$ conversion factor: _________ <indicate the currency conversion factor as on Date of Audited Financial Statement>.**

<u>Notes:</u>

1. **Indicate Positive or Negative sign with the Figure in case of Net Worth.** In case, no sign is indicated, the figure shall be considered as positive.

2. **Financial Statements of Latest Years:**
   In case the last financial year closing date is within 9 months of bid due date and audited annual financial report of immediate preceding financial year is not available, bidder has

the option to submit the financial details of the three previous years immediately prior to the last financial year. Otherwise, it is compulsory to submit the financial details of the immediate three preceding financial years.

Example, in case, audited annual financial report of immediate preceding financial year (year ending 31st March) is not available and where bid closing date is up to 31st December, the financial details of the three previous years immediately prior to the last financial year may be submitted. However, in case the bid closing date is after 31st December, it is compulsory to submit the financial details of the immediate three preceding financial years only.

3. **Submission of Consolidated Audited Financial Statements:**

   (i) **Bidder is a Parent/Holding Company:**
   In case a bidder (a Parent Company) is having wholly owned subsidiaries but only a single consolidated annual report is prepared and audited which includes the financial details of their wholly owned subsidiaries, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the bidder certifying that separate annual report of bidder (without the financial data of subsidiaries) is not prepared and audited.

   (ii) Further, in case a bidder is a subsidiary company and separate annual report of the bidder is not prepared & audited, but only a consolidated annual report of the Parent Company is available, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the parent company certifying that separate annual report of bidder is not prepared and audited.

   (iii) Annual reports / Financial Statements of the bidder audited and issued till the final Bid due date (including extensions, if any) shall only be considered for the Qualification of Bidder.

4. **Submission of Consolidated Audited Financial Statement:**

   (i) **Bidder is a Parent/Holding Company:** Where only consolidated Audited Financial Statements are prepared and audited, which includes the financial details of their wholly owned subsidiaries etc., consolidated audited financial statement shall be considered for establishing the financial criteria subject to Statutory Auditor/ CEO/ CFO/ Company Secretary or any member of the Board of Directors of the bidder, certifying that standalone Financial Statements of bidder (without the financial data of subsidiaries, etc.) is not separately prepared and audited.

   (ii) **Bidder is a Subsidiary Company:** In case a bidder is a subsidiary company and separate Financial Statements of the bidder is not prepared & audited, but only a consolidated audited Financial Statements of their Parent Company/Holding Company as available, consolidated audited Financial Statement shall be considered for establishing the financial criteria subject to Statutory Auditor/ CEO/ CFO/ Company Secretary or any member of the Board of Directors of the Parent/Holding company (whose Audited Financial Statements are submitted for qualification) certifying in their letterhead that Financial Statements of bidder are not separately prepared and audited.

5. **Net worth calculation:** Net worth means paid up share capital, Share Application Money pending allotment* and reserves# less accumulated losses and deferred expenditure to the extent not written off. Net worth has been calculated using the following formula, as per provisions of the enquiry document:

   # Reserves to be considered for the purpose of net worth shall be all reserves created out of the profits and securities premium account but shall not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.
   * Share Application Money pending allotment will be considered only in respect of share to be allotted.

Description		**Values <in Currency>**	**Reference (Page no., Clause etc.)**
Paid up Share capital (A)	:		

Description		Values <in Currency>	Reference (Page no., Clause etc.)
Add: Share Application Money pending allotment (B)	:		
Add: Reserves (As defined above) (C)	:		
Less: Accumulated Losses (D)	:		
Less: Deferred Revenue Expenditure to the extent not written off (E)	:		
Net Worth (A+B+C-D-E)	:		

6. **Turnover (for the financial statement pertaining to post GST regime):** Turnover shall be taken as **Revenue from operation (excluding GST)** as stated in Financial Statement of the Bidder, excluding other Income.
   However, **Turnover for the financial statement pertaining to pre-GST regime** shall be calculated as **Revenue from operation Including Excise Duty** but Excluding Other Income.
7. Net worth and Turnover have been calculated using the above-mentioned formulae and after giving effect to the impact of Audit Qualifications given in the Audit Report.

Signature with date
Name:
Designation:
UDIN [Applicable for CA in India]
E-mail ID:
Mobile number:
Tel (with STD Code):
Seal: