

Ref: NRL/MKTG/OTHER PRODUCT/SULPHUR

Date: 17/11/2016

Sub: Administrative approval for sale of 500 MT of Sulphur through e-auction mode.

Background:

1. E-auction for sale of 700MT sulphur was conducted on 05.08.2016 for sale of 700MT Sulphur.
2. M/s Progressive Fertichem (P) Ltd was allotted 700 MT of Sulphur vide approval ref: NRL/MKTG/SULPHUR dtd 08.08.2016.
3. We started producing liquid Sulphur from the month of August 2016 and the quantity sold to M/s Progressive Fertichem (P) Ltd directly on trial basis.
4. In the mean time we have initiated discussion with M/s Progressive Fertichem (P) Ltd for entering into an MOU for supplying liquid/solid Sulphur. The MOU terms are yet to be finalized.
5. We have received communication from Technical Service on 14.11.2016 and from NRMT on 16.11.2016 that 500 MT of Sulphur is available for sale.
6. We would like to propose to sell this quantity (500 MT) by conducting e-auction through Commercial department.
7. Under the proposed e-auction, NRL shall sell the above items on "as is where is basis" and weighment shall be made at NRL weigh bridge. The bidder will have the option of quoting for the 500 MT of Sulphur or part thereof with a minimum quantity of 250 MT. The selected buyer, of their own, shall handle and collect the above items meeting all environmental, safe and security requirements of NRL. Loading will be arranged by seller.
8. Commercial will carry out the e-auction incorporating the revised bidding procedure for which Finance will provide the floor price for the Sulphur to Commercial.

Proposal:

Approval is hereby sought for sale of 500 MT of Sulphur through e-auction with floor price to be declared by Finance. Based on this approval, Commercial will be requested to carry out the e-auction.

Submitted for administrative approval.

Initiated by



H.K. Neog
CM (Mktg.)

Approved by



B. Ekka
GM (Marketing and BD)