<u>Reply to Parliament Question No 178 for 25.11.2024 for Rajya Sabha regarding "Energy Demand" in respect of Numaligarh Refinery Limited (NRL):</u>

Q no. (a): **what measures is the government taking to address the significant drop in net profit for Indian Oil Corporation (IOC) in Q2, and what are the main reasons for the decline;**

Reply: Ministry to reply.

Q no. (b): **how-does the government plan to support public sector oil companies like IOC in managing profitability amidst fluctuating global oil prices;**

Reply: Ministry to reply.

Q no. (c): **has the government assessed the impact of declining profits in IOC on fuel pricing for consumers, particularly during high inflation;**

Reply: Ministry to reply.

Q no. (d): **What strategies are being implemented to ensure IOC's financial stability while maintaining energy security for India; and**

Reply: Ministry to reply.

Q no. (e): **Is there a roadmap to encourage operational efficiencies or partnerships in IOC to mitigate future financial risks?**

Reply: Ministry to reply.

<u>Note for Supplementary</u>:

Numaligarh Refinery Limited (NRL) is a Public Sector Enterprise with a 3.0 MMTPA petroleum refinery at Numaligarh in Golaghat district of Assam. Present shareholding pattern of NRL is Oil India Limited (OIL) – 69.63%, Govt. of Assam (GoA) – 26% and Engineers India Ltd (EIL) – 4.37%.

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