



PERFORMANCE PROFILE

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
1 Crude Throughput (TMT) :	3091	2624	2707	2383	2900	2809	2683	2520	2777	2613
2 Capacity Utilisation (%) : <i>[Installed capacity 3000 TMT]</i>	103%	87%	90%	79%	97%	94%	89%	84%	93%	87%
3 Production Quantity (TMT) :	3074	2583	2740	2300	2882	2824	2652	2521	2754	2558
Light Distillates %	23.9%	24.4%	25.4%	21.8%	20.5%	23.5%	23.0%	21.7%	20.3%	20.5%
Middle Distillates %	73.0%	71.8%	70.6%	74.4%	75.7%	73.3%	74.0%	74.5%	76.2%	76.7%
Heavy Ends %	3.1%	3.9%	4.1%	3.8%	3.8%	3.2%	3.0%	3.9%	3.5%	2.8%
4 Re nery Fuel and Loss (%) :	9.65%	10.09%	10.26%	10.28%	9.73%	10.54%	10.81%	9.64%	9.74%	10.26%
5 Market Sales (TMT) :	3,016	2,799	2,924	2,361	2,978	2,912	2,679	2,619	2,695	2,550
6 Manpower (Nos.):	1,028	985	977	917	880	864	871	880	878	864
7 Sales and Earnings (in Crore) :										
i) Revenue from Operations	29,785.60	23,547.01	18,549.79	14,072.66	18,511.15	15,923.19	13,946.91	11,925.44	10,827.05	9,876.76
ii) Pro t Before Depreciation, Interest & Tax	5,319.49	5,172.29	4,439.54	2,215.04	3,261.50	3,341.74	3,333.62	2,109.06	1,342.37	783.42
iii) Depreciation	353.85	320.52	347.36	248.92	194.45	183.60	163.63	220.03	172.90	179.01
iv) Interest	12.41	3.92	9.21	2.05	12.62	15.80	22.42	23.32	36.34	41.91
v) Pro t before Exceptional Items and Tax	4,953.23	4,847.85	4,082.97	1,964.07	3,054.43	3,142.34	3,147.57	1,865.71	1,133.13	562.50
vi) Exceptional Items	-	-	-	229.52	2.52	-	-	1.86	(1.12)	(0.15)
vii) Pro t before Tax	4,953.23	4,847.85	4,082.97	1,734.55	3,051.91	3,142.34	3,147.57	1,863.85	1,134.25	562.65
viii) Tax Expense #	1,250.44	1,286.29	1,046.87	353.23	1,083.81	1,097.69	1,047.00	654.03	415.94	191.56
ix) Pro t for the period	3,702.79	3,561.56	3,036.10	1,381.32	1,968.10	2,044.65	2,100.57	1,209.82	718.31	371.09
x) Other Comprehensive Income net of tax	35.72	(33.89)	14.17	(31.30)	1.52	(2.88)	(3.85)	0.96	-	-
xi) Total Comprehensive Income for the period (comprising Pro t and Other Comprehensive income for the period.)	3,738.51	3,527.67	3,050.27	1,350.02	1,969.62	2,041.77	2,096.72	1,210.78	718.31	371.09
8 What the Company Owned (in Crore):										
i) Gross Property Plant and Equipment (including Capital Work-in-Progress and Investment Property)	14,714.04	8,544.76	5,095.43	4,302.84	3,848.37	3,448.79	3,043.42	2,603.05	4,590.33	4,302.37
ii) Net Property Plant and Equipment (including Capital Work-in-Progress and Investment Property)	12,809.16	6,974.46	3,832.27	3,382.52	3,105.45	2,891.20	2,664.60	2,386.24	2,347.12	2,224.79
iii) Investment in Joint venture and Associate	571.42	434.84	375.65	267.92	234.45	187.34	186.65	171.01	170.39	170.39
iv) Net Current Assets (including investments)	334.82	1,564.81	1,469.25	1,897.46	2,069.71	2,518.75	2,975.43	2,757.16	1,877.83	1,645.13
v) Non-Current assets	1,486.14	681.35	204.09	119.42	489.74	61.99	63.04	55.78	54.33	75.75
Total Assets Net (ii+iii+iv+v)	15,201.54	9,655.46	5,881.26	5,667.32	5,899.34	5,659.28	5,889.72	5,370.19	4,449.67	4,116.06
9 What the Company Owed (in Crore):										
i) Share Capital	1,471.26	735.63	735.63	735.63	735.63	735.63	735.63	735.63	735.63	735.63
ii) Other Equity	9,955.68	7,652.44	4,860.40	4,568.75	4,815.05	4,308.72	4,445.01	3,543.56	2,619.35	2,255.20
iii) Total Equity (i)+(ii)	11,426.94	8,388.07	5,596.03	5,304.38	5,550.68	5,044.35	5,180.64	4,279.19	3,354.98	2,990.83
iv) Borrowings	3,269.21	1,008.12	0.45	73.78	3.28	162.63	353.10	497.94	668.64	768.30
v) Deferred Tax Liability (net)	237.68	244.56	266.11	267.51	337.13	271.31	229.44	110.69	144.23	191.91
vi) Non-Current Liabilities	267.71	14.71	18.67	21.65	8.25	180.99	126.54	482.37	281.82	165.02
Total Funds Employed (iii+iv+v+vi)	15,201.54	9,655.46	5,881.26	5,667.32	5,899.34	5,659.28	5,889.72	5,370.19	4,449.67	4,116.06
10 Internal Generation (in Crore)	4,055.77	3,883.46	3,392.56	1,580.54	2,233.48	2,331.87	2,439.03	1,594.93	979.81	542.50
11 Ratios:										
i) Pro t before Depreciation/Amortisation, Interest & Tax as % age of Net Revenue from operations & Other income	19.75%	26.53%	32.08%	18.08%	20.04%	25.01%	28.70%	20.73%	13.51%	8.42%

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
ii) Profit after Tax as % age of Average Net Worth.	37.37%	50.94%	55.71%	25.45%	37.15%	39.99%	44.41%	31.69%	22.64%	12.91%
iii) Profit after Tax as % age of Share Capital	251.67%	484.15%	412.72%	187.77%	267.54%	277.95%	285.55%	164.46%	97.65%	50.45%
iv) Average Net worth as % age of Share Capital	673%	950%	741%	738%	720%	695%	643%	519%	431%	391%
v) Gross Profit before Depreciation/Amortisation, Interest & Tax as % age of Average Capital Employed.	124.23%	111.70%	94.76%	51.35%	81.72%	74.90%	73.04%	53.21%	40.52%	25.07%
vi) Profit Before Tax as % age of Average Capital Employed	115.67%	104.70%	87.15%	40.21%	76.47%	70.43%	68.97%	47.02%	34.24%	18.01%
vii) Profit After Tax as % age of Average Capital Employed (ROCE)	86.47%	76.92%	64.80%	32.02%	49.31%	45.83%	46.03%	30.52%	21.68%	11.88%
viii) Long Term Debt Equity Ratio	0.26	0.11	-	-	-	0.03	0.06	0.12	0.16	0.18
12 Earning Per Share (₹)	25.17	24.21	41.27	18.78	26.76	27.80	28.56	16.45	9.76	5.04
13 Book Value Per Share (₹)	77.67	57.01	76.07	72.11	75.46	68.57	70.43	58.17	45.61	40.66
14 Dividend Declared										
i) per Equity share of 10/- each	6.00	10.00	37.50	15.00	17.00	18.50	18.60	7.00	4.00	1.60
ii) Amount (in Crore)	1,250.57	735.63	2,758.61	1,103.45	1,250.57	1,360.92	1,368.27	514.94	294.25	117.70
15 SOURCES AND APPLICATION OF FUNDS (₹ in Crore)										
SOURCES OF FUNDS										
OWN :										
Profit after Tax	3,738.51	3,527.67	3,050.27	1,350.02	1,969.62	2,041.77	2,096.73	1,210.78	718.31	371.09
Depreciation/Amortisation	353.85	320.52	347.36	248.92	194.45	183.60	163.63	220.03	172.90	177.24
Deferred Tax provision	(18.89)	(10.14)	(6.18)	(59.08)	65.00	43.41	120.79	(44.01)	(47.68)	(21.64)
Share application pending Allotment	550.95	-	-	-	-	-	-	-	-	-
Investments	-	149.13	-	1,098.69	-	-	-	89.79	-	-
BORROWINGS :										
Loans (Net)	2,262.23	999.53	1.94	70.50	-	-	-	-	-	375.33
Decrease in Working Capital	1,229.72	-	680.70	-	719.31	606.62	-	-	-	-
Changes in Long Term Liabilities & Provisions	253.00	-	-	13.40	-	54.44	-	200.55	116.80	-
Changes in Long Term Loans & Advances and Non-Current assets	-	-	-	-	-	2.09	-	-	18.56	5.94
Adjustment on account of retirement / reclassification of assets	62.69	14.62	41.16	107.70	12.62	13.66	19.46	5.37	5.57	3.93
	8,432.06	5,001.33	4,115.25	2,830.15	2,961.00	2,945.59	2,400.61	1,682.51	984.46	911.89
APPLICATION OF FUNDS :										
Capital Expenditure	6,239.07	3,478.50	873.16	641.33	420.66	432.69	462.62	259.00	297.80	450.64
Adjustment for Misc.Expenditure / Intangible Assets	24.20	67.49	88.14	9.40	6.12	2.03	-	0.09	0.12	3.14
Dividend	1,250.57	735.63	2,758.62	1,324.14	1,213.79	1,809.66	993.10	551.72	294.25	117.70
Tax on distributed profits	-	-	-	272.18	249.50	368.40	202.16	112.33	59.91	20.00
Repayment of Loans (Net)	-	-	73.33	-	159.35	190.47	144.84	171.19	99.66	-
Investments(Net)	136.58	-	316.05	-	725.17	142.34	181.70	-	197.36	35.48
Changes in long term liabilities & provisions	-	3.96	2.98	-	172.73	-	355.83	-	-	7.47
Increase in Working Capital	-	297.64	-	551.41	-	-	52.22	586.78	35.36	277.46
Changes in Non-Current assets & Provisions	781.64	418.11	2.97	31.69	13.68	-	8.14	1.40	-	-
	8,432.06	5,001.33	4,115.25	2,830.15	2,961.00	2,945.59	2,400.61	1,682.51	984.46	911.89

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
16 Changes in Working Capital (in Crore) :										
A) Current Assets :										
Inventories	702.09	1,089.79	185.02	271.26	(290.96)	178.97	572.99	(542.95)	248.68	142.28
Trade Receivables	(172.99)	(211.52)	553.73	(517.05)	204.42	212.60	(15.80)	(417.57)	958.52	(428.34)
Cash & Bank Balances	(136.18)	181.00	(356.19)	273.66	(716.73)	(656.48)	(259.64)	683.20	88.59	962.52
Loans & Advances, Others	75.22	59.41	13.36	129.80	(10.41)	14.04	(14.73)	(89.39)	0.76	(108.60)
	468.14	1,118.68	395.92	157.67	(813.68)	(250.87)	282.82	(366.71)	1,296.55	567.86
Less:										
B) Current Liabilities & Provisions										
Current Liabilities	1,736.83	804.82	1,045.64	(310.54)	(258.84)	431.38	215.23	(865.20)	888.33	279.31
Provisions	(38.97)	16.22	30.98	(83.20)	164.47	(75.63)	15.37	(88.29)	372.86	11.09
	1,697.86	821.04	1,076.62	(393.74)	(94.37)	355.75	230.60	(953.49)	1,261.19	290.40
C) Working Capital (A - B)	(1,229.72)	297.64	(680.70)	551.41	(719.31)	(606.62)	52.22	586.78	35.36	277.46

VALUE ADDED

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
HOW VALUE IS GENERATED (in Crore) :										
Value of Production :	27,321.08	18,804.48	13,552.64	12,036.79	15,650.94	13,092.28	11,416.58	9,632.41	10,074.11	9,268.47
Less : Direct Materials Consumed :	20,730.11	12,645.77	7,994.87	9,203.57	11,524.73	8,834.98	7,680.06	6,764.52	7,935.63	7,933.91
Value Added	6,590.97	6,158.71	5,557.77	2,833.22	4,126.21	4,257.30	3,736.52	2,867.89	2,138.48	1,334.56
Add : Other Income, etc	150.68	85.83	107.11	140.33	122.49	126.65	366.44	140.09	74.90	48.87
Total Value Generated	6,741.65	6,244.54	5,664.88	2,973.55	4,248.70	4,383.95	4,102.96	3,007.98	2,213.38	1,383.43
HOW VALUE IS DISTRIBUTED (in Crore) :										
A) Operation :										
Employees' Bene ts	388.79	351.68	344.50	297.84	300.19	308.08	212.99	187.81	178.60	144.53
Other Costs	997.65	1,122.28	866.68	721.49	688.01	737.01	560.20	712.00	691.29	455.33
	1,386.44	1,473.96	1,211.18	1,019.33	988.20	1,045.09	773.19	899.81	869.89	599.86
B) Providers of Capital										
Interest on Borrowings	12.41	3.92	9.21	2.05	12.62	15.80	22.42	23.32	36.34	41.91
Dividend	1,250.57	735.63	2,758.62	1,103.45	1,250.57	1,360.92	1,368.27	514.94	294.25	117.70
	1,262.98	739.55	2,767.83	1,105.50	1,263.19	1,376.72	1,390.69	538.26	330.59	159.61
C) Taxation:										
Corporate Tax	1,269.33	1,296.43	1,053.04	412.31	1,018.81	1,054.28	926.21	698.05	463.62	213.20
Tax on distributed pro ts	-	-	-	227.25	256.99	277.05	278.54	104.84	59.91	20.00
	1,269.33	1,296.43	1,053.04	639.56	1,275.80	1,331.33	1,204.75	802.89	523.53	233.20
D) Re-investment in Business										
Depreciation/ Amortisation	353.85	320.52	347.36	248.92	194.45	183.60	163.63	220.03	172.90	179.01
Deferred Tax	(18.89)	(10.14)	(6.18)	(59.08)	65.00	43.41	120.79	(44.01)	(47.68)	(21.64)
Retained Pro t	2,487.94	2,424.22	291.65	19.32	462.06	403.80	449.91	591.00	364.15	233.39
	2,822.90	2,734.60	632.83	209.16	721.51	630.81	734.33	767.02	489.37	390.76
Total Value Distributed	6,741.65	6,244.54	5,664.88	2,973.55	4,248.70	4,383.95	4,102.96	3,007.98	2,213.38	1,383.43

Note : The gures from 2015-16 onwards are as per Indian Accoun ting Standards