The Board of Directors of NRL at its meeting held on 22ndMay 2020have approved the Financial Results (both consolidated and standalone) of the Company for the year ended 31stMarch 2020 after review of the same by the Audit Committee of the Board. The financials (both consolidated and standalone) of the company are also audited by statutory auditor of the company and auditors have expressed an unqualified opinion on the financials.The brief highlight of the performance of the Company for the financial year 2019-20 is shown below.

**CONSOLIDATED RESULTS**

The Consolidated financial results of the Company and its Joint Venture Company DNP Limited, Assam Bio Refinery (P) Ltd., Indradhanush Gas Grid Ltd. and Associate Company Brahmaputra Cracker and Polymer Ltd. for the year 2019-20 compared to that of the previous year are summarized below.

 **Rs. in Crores**

|  |  |  |
| --- | --- | --- |
| **Particulars** | **2019-20** | **2018-19** |
| **Revenue from operations** | **14,072.66** | **18,511.15** |
| Profit from continuing operation before share of profit of equity accounted investee and income tax | 1,734.55 | 3,051.91 |
| Share of profit of equity accounted investee (net of income tax) | 152.13 | 12.18 |
| **Profit from continuing operations before income tax** | **1,886.68** | **3,064.09** |
| Tax Expense | 353.23 | 1,083.81 |
| **Profit for the period** | **1,533.45** | **1,980.28** |
| **Other comprehensive income, net of tax**  | **(31.30)** | **1.52** |
| **Total comprehensive income for the period**  | **1,502.15** | **1,981.80** |
|  |  |  |
| **Earnings per share (Rs.per share)** | **20.85** | **26.92** |
| **Net Worth** | **5,392.00** | **5,486.17** |

**The highlights of the company’s performance are as under:**

1. Revenue from Operations decreased to Rs.14,072.66 crores as compared to Rs.18,511.15 crores in the previous year. The decrease is attributable to reduction of prices of petroleum products in the international market.
2. Profit for the period after tax was lower by 22.56% at Rs.1,502.15 crores as compared to Rs.1,980.28 crores in the previous year and correspondingly Earnings per share for the year decreased to Rs.20.85 per share from Rs.26.92 per share in the previous year.
3. Net worth of the Company has decreased by 1.72% from Rs5,486.17 crores as on 31.03.2019 to Rs.5,392.00 crores at the close of the year.

**STANDALONE RESULTS**



* Gross Refining Margin for the FY 2019-20 was$ 7.99 per bbl as against $ 11.80 per bblof the previous year.
* Revenue from Operations at Rs. 14,072.66 croresfor the current FY 2019-20 was lower by 23.98% as against Rs. 18,511.15 croresof the previous year primarily on account oflower sales volume due to Refinery Turn Around during the year and reduction in prices of petroleum products in the international market.
* Profit after Tax (PAT) at Rs.1,381.32croresfor the FY 2019-20 was lower by Rs. 586.78 crores as against Rs. 1,968.10crores of the previous FY 2018-19.







