

Endorsement of Memorandum of Understanding: Year 2013-14

Based on discussions with Bharat Petroleum Corporation Limited and the Department of Public Enterprises, this Memorandum of Understanding has been formulated for NRL for the year 2013-14.

The Memorandum of Understanding for 2013-14 incorporating targets on various parameters is hereby agreed and signed this _____ day of March of the year Two Thousand Thirteen.

(D. Chakravarty)

Managing Director

Numaligarh Refinery Ltd.

(R. K. Singh)

Chairman & Managing Director

Bharat Petroleum Corporation Ltd.

MoU 2013-14 Approved by DPE/TF

Signed