



Part-III

Obligations of /Assistance from the Government

To enable NRL to achieve the agreed targets in the year 2013-14, assistance from MOP&NG / Government are sought on following matters:

- i) Government / MOP&NG will make best efforts to make available Crude Oil and Natural Gas to NRL as envisaged in Explanatory Notes. Supply of at least 2600 TMT crude oil and 111 TMT Natural Gas during 2013-14 is essential for NRL to achieve the MOU targets.
- ii) Continuance of Excise Duty benefit at the existing level of 50%.

Obligations of /Assistance from BPCL/OIL

To enable NRL to achieve the agreed targets in the year 2013-14, assistance from BPCL and OIL are sought on following matters:

- i) Timely evacuation of products from Numaligarh Refinery.
- ii) Smooth transportation of products through the Numaligarh Siliguri Product Pipeline operated by M/s Oil India Ltd.



Part-IV

Frequency of Monitoring and Information Flow

A Review of performance against MOU targets is undertaken quarterly at the level of Functional Heads / Directors. In addition, Board is kept informed of the MOU performance on quarterly basis.

MoU 2013-14,
Approved by DPE/TF

Signed

 21/7/13