



P Padmanabhan
Managing Director, NRL



NRL Day Message 2016

Dear Colleague,

My heartfelt greetings to you and your family on the momentous occasion of the 24th Foundation Day of NRL !

Today is the day to reminisce some proud moments for the Company during the last fiscal, all of which is a befitting cognizance of the hard work and sincerity of each one of you, for which you deserve all the kudos. Most of the performance highlights of the financial year 2015-16 have been covered in Director (Technical)'s financial year ending message. I would like to touch upon a few points that are worth mentioning:

- NRL is all set to break all previous records of profitability with provisional figures of Profit after Tax expected to increase by 70% over previous year. We are also touted to become the single largest tax payer in the entire North East for the financial year 2015-16.
- It was indeed a great honour when the Hon'ble Prime Minister of India, Shri Narendra Modi dedicated NRL's Wax Plant- the largest Wax producing unit in the country to the Nation at a function held in Dibrugarh on 05-02-16. Another noteworthy achievement in this context is that we have now acquired the capability to produce food grade paraffin wax, which by far is the purest form of Wax. We are now working on developing competence to produce Micro Crystalline Wax.
- It was a landmark moment in bilateral relations between India and Bangladesh as a Goodwill rake carrying NRL HSD was flagged off by the Hon'ble Petroleum Minister Shri Dharmendra Pradhan from our Siliguri Marketing to Bangladesh on 17-03-16. This exploratory goodwill gesture is expected to help gain foothold for further export of products to our neighbor on mutually beneficial terms. Taking this initiative further, the Hon'ble Minister led a high level delegation to Bangladesh to work out modalities of regional cooperation in oil and gas, of which I was privileged to be a part, to return on the auspicious eve of NRL Foundation Day.
- Leveraging on innovation, one more product- Liquid Nitrogen has been added to the Refinery product slate, the first batch of which was dispatched for sale on 18-02-16.
- We continue to arduously and passionately pursue plans of Refinery Expansion from 3 MMTPA to 9 MMTPA. Further, physical activities related to the Bio Refinery Project have commenced at the Project Site. Both these projects, when implemented are bound to usher in socio-economic prosperity for the region.
- Another feat worth celebrating is successful hosting of the maiden Numaligarh Marathon 2016 on 21-02-16. The enthusiasm and energy of the participants, onlookers and organizers was infectious and showed what a mass movement is all about and the exponential positive effect it has on society. The beautiful stretch of undulating landscape full of tea gardens complemented by cheering crowds lined on both sides created an ambience which was perhaps even better than the Boston, Tokyo and Mumbai Marathon which I have had an opportunity to witness.

Let us continue to build a better world around us; sustain the good things that we have been able to accomplish and root out the bad ones. NRL Day is perhaps the opportune time to make a pledge to do so. While remaining focused in work and caring for our families, let us also be benevolent towards our less fortunate brethren and try to make a difference.

On that note, I once again wish you all a Happy Foundation day !

(P. Padmanabhan)
22-04-16