



NRL's Foundation Day Message 2020

Dear Colleagues,

My heartiest greetings to all of you on the occasion of 28th Foundation Day of NRL !

As I write to you, there could be nothing more important to share than the great stress and uncertainties that we all are grappling with in the wake of outbreak of Covid-19. This unprecedented medical emergency spreading across all corners of the globe has put mankind in peril. Every day, we are learning more about the virus and the disease it causes, making it important for us to remain determined and patient, so that we can combat this crisis effectively.

I would personally thank all employees as well as contractual staff for rising to the occasion and ensuring uninterrupted availability of petroleum products amidst the present situation. Being in the business of oil refining - an essential commodity, we need to sustain operations; which we have been doing remarkably well so far; with minimum manpower while maintaining all safety standards. The yield of LPG has been increased to ensure availability of the kitchen fuel in homes by adopting two shifts operations, reaching record bottling of about 18,000 cylinders per day. I congratulate all of you for putting up a brave front in the present circumstances, surmounting logistic bottlenecks and coming up with innovative means to ensure continuous supply of fuels.

I am meeting my senior management team every day, working to identify additional ways to improve on these measures. I have received emails from our customers and stakeholders and seen posts on social media thanking you all. Your efforts are being noticed by the people of Assam and highest levels in the Government.

NRL has very generously contributed to the funds created by the Central and State Government, aimed at strengthening the fight against Covid-19. I am thankful to all employees for generously donating a part of their salary towards this fund.

As regards performance, the year 2019-2020 was somewhat a mixed bag. Losses were incurred in the month of March 2020 as crude oil price plummeted in the wake of the pandemic. Coupled with the extended refinery turn around, the Company's profitability has been adversely affected to a considerable extent.

As a responsible human being, it would be utterly callous on our part to close our eyes to the misery and hardships of our less privileged brethren - maids, drivers, helpers, daily wage workers, vegetable vendors and many such people struggling to eke out a living. I exhort all of you to support them whole heartedly and make their life easier in this time of crisis.

As we proceed further, there will be a major change in our daily way of life as well as our style of working. Over the last couple of weeks, we have gradually developed a best practice - of how to work from home and remain productive.

Please take care of yourselves and your loved ones. Let us be optimistic that we're going to get through this, together.

I once again convey my best wishes to you and your family on the occasion of NRL Day.

With sincere regards,

S K Barua
Managing Director

22nd April 2020

Guwahati