



Chairman/NRL/MSG

April 22, 2024

Chairman's Foundation Day Message 2024

Dear Colleague,

Greetings on the occasion of the 32nd Foundation Day of NRL!

It is a momentous occasion to reflect on our collective journey, celebrate our achievements, and look forward to the promising future ahead.

First and foremost, I extend my heartfelt congratulations to each one of you for your unwavering resilience and hard work which has helped NRL bounce back despite loss of operations during the first quarter of the financial year 2023-24 on account of the planned refinery shutdown and an unforeseen fire incident. Not only that, your outstanding performance in all spheres of activities has reaped rich dividends for the company, for which you deserve heartfelt appreciation.

I am glad to note that Numaligarh Refinery Expansion Project and Paradeep Numaligarh Crude Oil Pipeline have been progressing satisfactorily. The highest ever CAPEX of Rs. 8,585 Crore (provisional) recorded during 2023-24 year is an indicator of the progress achieved in projects, big and small. Needless to say that all these endeavours are crucial steps towards enhancing our operational capacity and reinforcing NRL's position as a leader in the industry.

The mechanical completion of the strategic Assam Bio Refinery project and the plans to set up of the Poly Propylene Unit are other developments that have enhanced and embellished our Company's profile. These milestones stand as testament to our commitment to innovation and sustainability, and I commend each and every one of you for your contribution towards the same.

I would be failing in my duties if I do not acknowledge and express my sincere gratitude to NRL families especially the spouses; for their patience, understanding and encouragement; which has acted as a rock solid support system for employees in their professional journey.

Once again, congratulations to each and every one of you on this special day. Let us continue our journey with renewed vigour, passion, and determination, as we chart the course for a brighter and prosperous future for NRL.

With warm and sincere regards,

Ranjit Rath

Dr. Ranjit Rath

Chairman

Numaligarh Refinery Limited

Registered Office: